ACTION TAKEN AT
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, May 19, 2009
9:30 am

1. REPORTED Roll Call

2. APPROVED Approval of Agenda/Next Meeting
Next Regular Meeting: June 23, 2009

3. APPROVED Approval of Minutes – April 21, 2009 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED
   A. Monthly Investment Report for Month-ended April 30, 2009
   B. Investment Performance Review for Quarter-ended March 31, 2009

SEVERANCE TAX BONDS

5. APPROVED Approval of Form of Preliminary Official Statement and Notice of Bond Sale Resolution, Severance Tax Bond, Series 2009A

6. APPROVED Approval of Severance Tax Note Resolutions
   A. Severance Tax Note, Series 2009S-A
   B. Supplemental Severance Tax Note, Series 2009S-B
   C. Severance Tax Bond Reauthorization Resolution

HIGHER EDUCATION DEPARTMENT

7. APPROVED* University of New Mexico, Gallup Campus – Requests Approval of Structural Repair and Mechanical Replacements at Calvin Hall ($1,300,000)
   *Contingent on issuance of 2009 General Obligation Bonds
8. **APPROVED*** University of New Mexico – Requests Approval of the Biology Building Expansion ($9,899,000)  
*Contingent on issuance of 2009 General Obligation Bonds

9. **APPROVED*** University of New Mexico – Requests Approval of the Cancer Research and Treatment Center Administration Buildout ($7,908,300)  
*Contingent on issuance of 2009 General Obligation Bonds

10. **DEFERRED*** University of New Mexico – Requests Approval of Parking Structures and Lobo Health Care Clinic ($29,750,000 Total):  
A. BBER Parking Structure ($16,633,780)  
B. Lot C Parking Structure and the Lobo Health Care Clinic ($13,116,220)  
*To June 23, 2009 Meeting

11. **APPROVED** University of New Mexico – Requests Approval of Budget Increase for the Harwood Museum of Art Expansion ($5,869,252 Total)

12. **APPROVED*** New Mexico Military Institute – Requests Approval of the Pearson Auditorium Renovation ($7,907,380)  
*Contingent on 1) Issuance of 2009 General Obligation Bonds; 2) State Historic Preservation Officer’s issuance of its Effect Determination and Clearance

13. **WITHDRAWN**

**PROPERTY DISPOSITIONS**

14. **APPROVED*** Valencia County – Requests Approval for the Transfer of Real Property to the Town of Peralta  
*Contingent upon Director receipt of Local Government Division approval of transfer of personal property

**INTEREST RATE EXCHANGE AGREEMENTS**

15. **APPROVED*** The New Mexico Municipal Energy Acquisition Authority – Requests Approval For Extending Certain Deadlines of Interest Rate Exchange Agreements  
*Extended to June 1, 2010 pursuant to Parameters and Extension Resolutions and contingent on Director receipt prior to closing of explicit written acknowledgement by financial officials of Authority of range of potential outcomes and acceptance of the financial risks and adverse potential outcomes

**TAXATION AND REVENUE DEPARTMENT**

16. **APPROVED*** The Taxation and Revenue Department, Property Tax Division – Requests Approval of Property Valuation Fund Loan for Socorro County ($76,080.63)  
*Contingent on County being current on existing loan
EMERGENCY FUND BALANCES

17. REPORTED  

Emergency Balances – April 2009
Operating Reserve/Emergency Fund $402,686.57
Emergency Water Fund $100,000

EMERGENCY FUND REQUESTS

18. DEFERRED*  
Office of the Secretary of State – Requests Approval for an Emergency Loan for Oracle Software Licensing ($59,300)
*To June 23, 2009 meeting

19. DENIED*  
Office of the Secretary of State – Requests Approval of Conversion of Emergency Loans to Grants ($741,216.64 Total)
*Approved Loan repayment date extension to June 1, 2010

20. APPROVED*  
Administrative Office of the Courts – Requests Approval for an Emergency Loan for Jury and Witness Payments ($400,000)
*$275,000 Total, Pursuant to Loan Resolution

21. APPROVED*  
Administrative Office of the Courts – Requests Approval for an Extension of Repayment of Emergency Loans ($953,000 Total)
*To June 1, 2010

22. WITHDRAWN

GENERAL SERVICES DEPARTMENT

23. REPORTED  
Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month-ended March 31, 2009

A. Cash Activity as of March 1, 2009
B. Detail of Revenue Collected in Current Fiscal Year
C. Emergency Declarations for Month-ended March 31, 2009
D. Project Nothing Drops

24. REPORTED  
The Property Control Division – Notification of Contract with Burn Construction, Inc. for Sewer Systems Upgrades at the Southern New Mexico Correctional Facility ($522,589 which includes $35,894 in Gross Receipts Tax)

25. APPROVED  
The Property Control Division – Requests Approval to Enter into a Contract with Crocker, Ltd. For Interior and Exterior Renovation at the Administration/Museum Building at Fort Stanton ($1,369,875)

STAFF ITEMS

26. REPORTED  
Fiscal Agent/Custodial Bank Fees

27. REPORTED  
Joint Powers Agreements