ACTION TAKEN AT
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, May 20, 2008
9:30 am

1. REPORTED Roll Call

2. REPORTED Examination of Bids for Severance Tax Bonds, Series 2008A-1

3. APPROVED Approval of Agenda/Next Meeting
   Next Regular Meeting: June 17, 2008

4. APPROVED Approval of Minutes – April 15, 2008 (Regular Meeting)

SEVERANCE TAX BONDS

5. APPROVED
   A. Acceptance of Bid and Adoption of Bond Resolution for Severance
      Tax Bonds, Series 2008A-1
   B. Adoption of Severance Tax Note Resolution, Series 2008S-A
   C. Adoption of Supplemental Severance Tax Note Resolution, Series
      2008S-B
   D. Adoption of Severance Tax Note Resolution, Series 2008S-C

6. APPROVED
   A. Examination of Bids for Supplemental Severance Tax Bonds, Refunding
      Series 2008A-2 (Informational Item)
   B. Acceptance of Bid and Adoption of Supplemental Severance Tax
      Bonds, Refunding Series 2008A-2

GENERAL OBLIGATION BONDS

7. APPROVED Approval of Notice of Bond Sale Resolution, General Obligation Bonds,
   Refunding Series 2008A

EMERGENCY FUND REQUESTS AND RELATED ITEMS

8. APPROVED* Administrative Office of the Courts – Requests Approval for Emergency
   Loan for Juror and Witness Fees Through Mid-June ($300,000)
   *Pursuant to loan resolution

9. APPROVED* Secretary of State’s Office – Requests Approval of Disbursement of
   2007 Appropriation ($182,896)
   *Contingent on Board Director receiving copy of written approval from external audit firm
   that audit adjustment to FY07 financial statements regarding expenditure and liability to
   Oracle can be made prior to submitting audit to State Auditor’s Office
10. APPROVED* Secretary of State’s Office – Requests Approval for Emergency Loan for Maintenance Support of Voting Machines on behalf of the Counties ($153,000)
   *Pursuant to loan resolution

HIGHER EDUCATION DEPARTMENT

11. APPROVED University of New Mexico - Requests Approval of Student Residence Center Utility Infrastructure Replacement ($3,500,000)

12. APPROVED New Mexico School for the Deaf - Requests Approval of Electric Utility Work ($1,869,472)

PRIVATE ACTIVITY BONDS

13. APPROVED The New Mexico Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance for Villas de San Ignacio in Santa Fe

STAFF ITEMS

14. APPROVED A. Approval of Draft New Board of Finance NMAC Rule: Gross Receipts Tax Increment Dedication Rule for Purposes of Public Comment
   B. Notice of Publication for Public Comment (Informational Item)

15. WITHDRAWN

16. APPROVED* Recommendation of Selection of Contractor for Bond Counsel Services
    *Sutin, Thayer & Browne, subject to final award and approval of contract at future meeting

17. APPROVED* Recommendation of Selection of Contractor for Disclosure Counsel Services
    *Brownstein Hyatt Farber Schreck, LLP, subject to final award and approval of contract at future meeting

18. APPROVED* Final Award for and Approval of Contract for Arbitrage Consulting and Compliance Services
    *BondLogistix

19. APPROVED Approval to Issue Request for Proposal for Underwriter Services

20. APPROVED Approval of Board of Finance Environmental Policy

GENERAL SERVICES DEPARTMENT

21. APPROVED The Property Control Division – Requests Approval to Adopt Schedule of Repairs (May through December 2008) for Buildings in Santa Fe using Capitol Building Repair Fund Revenues

22. APPROVED* Property Control Division – Requests Approval to Purchase a Building at 206 W. Coal Ave. in Gallup ($215,000)
    *Contingent on resolution of issues involving encroachment into City right of way and any related title policy matters in manner approved in writing by Director upon advice of Counsel

23. APPROVED Property Control Division – Requests Approval to Enter into a Contract with Brewbaker General Construction, Inc. for Construction of a New Mexico Border Authority Headquarters Building in Santa Teresa ($1,219,757)
   A. Cash Activity as of March 1, 2008
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Month ended March 31, 2008
   D. Project Nothing Drops

PROPERTY DISPOSITIONS

25. APPROVED County of Santa Fe - Requests Approval for Lease Agreement with Youth Shelters and Family Services, Inc.

STATE TREASURER’S OFFICE

26. REPORTED State Treasurer’s Reports:
   A. Monthly Investment Report for Month ended April 30, 2008
   B. PFM Quarterly Investment Performance Report for Quarter ended March 31, 2008

EMERGENCY FUND BALANCES

27. REPORTED Emergency Balances – May 2008
   Operating Reserve Fund $729,700
   Emergency Water Fund   $150,000

ADDITIONAL STAFF ITEMS

28. WITHDRAWN

29. REPORTED Fiscal Agent / Custodial Bank Fees

30. REPORTED Joint Powers Agreements