STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
(505) 827-4980  FAX (505) 827-3985

GOVERNOR BILL RICHARDSON
PRESIDENT

JAMES C. JIMENEZ
EXECUTIVE OFFICER
MARK F. VALDES
DIRECTOR

STATE BOARD OF FINANCE MEETING
November 13, 2003

ROLLCALL

APPROVED 1. Action Item: Approval of Agenda/Next Meeting

Request deadline for next meeting: November 19, 2003
Next regular meeting: Tuesday, December 9, 2003 – 9:30 am


APPROVED 4. Action Item: State Treasurer – Issuance and Sale of Tax and Revenue Anticipation Notes, Series 2003A - Plan of Financing Approval Request ($300,000,000)


APPROVED 6. Action Item: Supplemental Severance Tax Note Resolution, Series 2003S-F

PRIVATE ACTIVITY BONDS


REPORTED 8. Information Item: New Mexico Educational Assistance Foundation – Return of Private Activity Bond Cap – Qualified Student Loan Bonds ($2,656)

REPORTED 8a. Information Item: County of Bernalillo – Return of Private Activity Bond Cap (Small Issue) - Heel, Inc. ($8,000,000)

APPROVED 8b. Action Item: Mortgage Finance Authority Requests an Extension on Pricing/Sale Date of the Following Private Activity Bonds:
   • Sunny Acres Apartments, Bernalillo County ($2,525,000)
   • Sandia Vista Apartments, Bernalillo County ($3,930,000)
   • Tradewinds Carriage Apartments, Truth or Consequences ($630,000)
   • Deming Manor Apartments ($890,000)
   • King Arthur’s Court Apartments, Lordsburg ($525,000)
GENERAL SERVICES DEPARTMENT


PROPERTY DISPOSITION

10. **Withdrawn**

APPROVED  11. **Action Item:** San Juan County – Approval of Sale of Real Property to Keystone Investments, LLC, Farmington, New Mexico ($617,100)

SECRETARY OF STATE

REPORTED  12. **Information Item:** New Federal and State Laws Regarding Voting Systems, the Electronic Voting Systems Revolving Fund, and Matching Funds Pursuant to the 46th Legislative Session

OFFICE OF THE STATE ENGINEER

13. **Withdrawn**

BONDING APPROVALS

APPROVED  14. **Action Item:** Energy, Minerals and Natural Resources Department – Approval of Purpose of Issue and Project Amount of Proposed State Parks Division Revenue Bonds, Series 2003

APPROVED  15. **Action Item:** San Juan College – Approval of Sale of Revenue Bonds, Series 2003

NEW MEXICO DEPARTMENT OF TOURISM

APPROVED  16. **Action Item:** New Mexico Magazine Request to Waive Application of Credit Card Rule

EMERGENCY FUND

REPORTED  17. **Information Item:** Emergency Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve</td>
<td>$500,000</td>
</tr>
<tr>
<td>Emergency Water</td>
<td>$100,000</td>
</tr>
</tbody>
</table>

18. **Withdrawn**

APPROVED*  19. **Action Item:** Hidden Valley Water System – Loan Balance Due ($33,000)
*Partial grant of $5,000, and loan restructured for the repayment term of 10-years with an annual payment of $2,800

STAFF ITEMS

20. **Withdrawn**

REPORTED  21. **Information Item:** Fiscal Agent/Custody Bank Fees

RECORDED  22. **Information Item:** Joint Powers Agreements