ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, November 16, 2010
9:00 am

1. REPORTED Roll Call

2. REPORTED Examination of Bids, Severance Tax Bond Refunding Series 2010D

3. APPROVED Approval of Agenda / Next Meeting
   Next Regular Meeting: December 21, 2010

4. APPROVED Approval of Minutes – October 19, 2010 (Regular Meeting)

STATE TREASURER’S OFFICE

5. REPORTED Monthly Investment Report for Month-Ended October 31, 2010

6. REPORTED Quarterly Investment Portfolio Analysis for Quarter-Ended September 30, 2010

7. APPROVED Approval of Broker / Dealer List

SEVERENCE TAX BONDS AND NOTES

8. APPROVED Acceptance of Bids and Approval of Official Statement, Severance Tax Bond, Refunding Series 2010D

9. APPROVED Approval of Supplemental Severance Tax Note Resolution and Note Purchase Agreement, Series 2010S-C

10. APPROVED Approval of Resolution Reauthorizing Certain Severance Tax Bond Proceeds for New Projects
NEW MEXICO SPACEPORT AUTHORITY

11. APPROVED* New Mexico Spaceport Authority – Requests Approval for Issuance of Gross Receipts Tax Revenue Bonds, Series II (Up to $22,000,000)
   *Per Parameters Resolution

PROPERTY DISPOSITIONS AND ACQUISITIONS

12. WITHDRAWN

13. WITHDRAWN

14. APPROVED Bernalillo County Metropolitan Court – Requests Approval of Lease at 801 4th Street NW, Suites, G, H & J, of The Shops at Metro Park with AJF Enterprizes, Inc. ($1,075 monthly in first year)

15. WITHDRAWN

16. WITHDRAWN

17. APPROVED Department of Cultural Affairs – Requests Approval of Lease of Property at 404 Montezuma to the City of Santa Fe ($1 annually)

18. APPROVED Department of Cultural Affairs – Requests Approval of Lease of Vacant Land to the Santa Fe Botanical Gardens ($3,000 annually)

19. DEFERRED Peñasco Independent Schools – Requests Approval to Donate Real Property to the Chamisal Mutual Domestic Water Consumers Association

20. APPROVED Las Cruces School District – Requests Approval to Grant Temporary Trail Easement to the City of Las Cruces ($1 annually)

GENERAL SERVICES DEPARTMENT


22. APPROVED* General Services Department, Property Control Division – Requests Approval to Acquire Real Property from and Trade Real Property to Paseo Nuevo, Ltd. Co., Approval of Option to Purchase Additional Real Property, and Acceptance of Certain Special Exceptions (Purchaser Conveys $5,948,226.80 and Real Property Worth $1,938,855.60)
   * Contingent that prior to the Property Control Division exercising its option to purchase lots 19, 24, 26 or 27, the Director shall, with advice of Board Counsel, approve the: (a) general warranty deed; (b) copy of current appraisal; (c) site improvement plat; (d) description of proposed use; (f) source of funding; (g) title binder; (h) purchase agreement; (i) phase I Environment Assessment; and (j) any other information requested by the Director. The purchase will be subject to review and approval, as evidenced by a letter, by the Board’s Director in consultation with Board Counsel.

   Contingent upon Director receipt of the final purchase agreement with all the exhibits attached that has been signed by all parties incorporating all comments provided by Board staff prior to this meeting and by the Capitol Buildings Planning Commission.

   Contingent upon Director receipt of a final title binder prior to Closing that deletes special
exceptions 15 and 16 and that includes the correct date on which the associated plat was filed in the binder’s legal description.

23. APPROVED  General Services Department, Property Control Division – Requests Approval to Acquire 8 +/- Acres of Real Property from the City of Santa Fe at the Site of the Former College of Santa Fe and Acceptance of Certain Special Exceptions ($4,000,000)

24. APPROVED  General Services Department, Property Control Division – Requests Approval of Ground Lease of Real Property to the Los Lunas School District ($1.00 annually)

EMERGENCY FUND BALANCES

25. REPORTED  Emergency Balances – November 2010

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>989,830.13</td>
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<tr>
<td>Emergency Water Fund</td>
<td>126,800.00</td>
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</tbody>
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EMERGENCY FUNDING REQUEST

26. DEFERRED  Secretary of State’s Office – Requests Approval of Emergency Loan for Shortfall Related to 2010 General Election ($224,844.08)

HIGHER EDUCATION DEPARTMENT

27. REPORTED  Report on State Master Plan for Higher Education

28. APPROVED  University of New Mexico Hospital – Requests Approval for UNM Hospital Critical Care Wing 2 West Anesthesiology Renovation ($1,200,000)

29. APPROVED  University of New Mexico Hospital – Requests Approval for Cancer Research and Treatment Center Neuro Clinic Backfill ($5,800,000)

30. APPROVED*  University of New Mexico – Requests Approval for Acquisition of Real Property at 1407 University Blvd., NE and Acceptance of Certain Special Exceptions ($960,000)

  *Approved as amended by first amendment

31. APPROVED*  University of New Mexico – Requests Approval for Acquisition of Real Property at 1650 University Blvd., NE and Acceptance of Certain Special Exceptions ($3,500,000)

  * Contingent on 1) Board Director receipt of the dismissal of the lawsuit stated in the documents and 2) if the parties wish to amend the Purchase Agreement, they will seek Board approval.

32. APPROVED  New Mexico State University – Requests Approval for Chilled Water System Improvement ($24,000,000)

DEPARTMENT OF FINANCE AND ADMINISTRATION

33. REPORTED  Update on October 2010 Consensus Revenue Estimate
34. APPROVED Department of Finance and Administration, Local Government Division – Requests Approval for Enhanced 911 Fund Expenditures ($1,366,482)

PRIVATE ACTIVITY BONDS

35. APPROVED* Approval of Private Activity Bond Cap Allocation Expiration Date
   *December 26, 2010

36. REPORTED Return of Cap Announcement

37. REPORTED A. New Mexico Mortgage Finance Authority Report on Projected Needs for Private Activity Bond Volume Cap
   B. New Mexico Educational Assistance Foundation Report on Projected Needs for Private Activity Bond Volume Cap

GROSS RECEIPTS TAX INCREMENTS

38. REPORTED Mesa del Sol – Presentation on Tax Increment Development District

39. REPORTED City of Las Cruces – Presentation on Tax Increment Development District

40. REPORTED Quorum at ABQ Uptown/Hunt Partners – Presentation on Tax Increment Development District

41. REPORTED Winrock Town Center – Presentation on Tax Increment Development District

STAFF ITEMS

42. APPROVED* Recommendation of Selection of Contractor to Begin Negotiations of an Agreement with Staff for Financial Advisor Services
   *Fiscal Strategies Group

43. APPROVED Approval of Third Amendment to Emergency Custody Bank Agreement with Northern Trust for Limited Service Extension

44. WITHDRAWN

45. REPORTED Joint Powers Agreement

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