ACTION PURSUANT TO THE
BOARD OF FINANCE MEETING

November 16, 2004

ROLL CALL

1. APPROVED: Approval of Agenda/Next Meeting
   Request deadline for next meeting: November 17, 2004
   Next Regular meeting: Tuesday, December 14, 2004 – 9:30 am

2. APPROVED: Approval of Minutes – October 12, 2004


4. APPROVED: Severance Tax Note Resolution, Series 2004S-F ($20,277,000)

5. APPROVED: Supplemental Severance Tax Note Resolution, Series 2004S-G

GENERAL SERVICES DEPARTMENT


7. REPORTED: Property Control Division – Update of all On-Going PCD Projects (Project Nothing Drops)

8. REPORTED: Capitol Buildings Repair Fund Projected Cash Balance as of September 30, 2004

9. NOT APPROVED: Property Control Division – Requests approval to purchase approximately 2.27 acres of land in Farmington, New Mexico to construct an office for the Workers’ Compensation Administration ($196,000)
COMMISSION ON HIGHER EDUCATION

10. **APPROVED***: New Mexico State University requests approval for Phase II construction of the East Mesa Center at the Dona Ana Community College in Las Cruces, New Mexico ($3,050,000)

*contingent on staff receipt of governing board certification regarding September 2004 meeting.

11. **APPROVED**: New Mexico State University requests approval to renovate and construct an addition to the Pan American Center on the Main Campus in Las Cruces, New Mexico ($22,868,141)

12. **APPROVED**: The University of New Mexico requests approval to construct the School of Architecture & Planning/College of Fine Arts and Design Library on the Main Campus in Albuquerque, New Mexico ($17,620,000)

PROPERTY DISPOSITIONS

13. **WITHDRAWN**:

14. **APPROVED**: Dona Ana County – Requests approval to lease real property at Dona Ana County Airport at Santa Teresa to The Santa Teresa Hangar Association

15. **APPROVED***: Dona Ana County – Requests approval to lease real property at Dona Ana County Airport at Santa Teresa to Romeo Papa Holdings Inc.

*contingent on exercise of right of first refusal being at market rate.

16. **APPROVED**: Dona Ana County – Requests approval to lease real property at Dona Ana County Airport at Santa Teresa to Stanley P. Jobe

17. **APPROVED***: Los Lunas School District – Requests approval for the Donation and Transfer of Property to Valencia County

*contingent of Board of Education and Board of County Commissioners approval of draft transfer agreement.

GAME AND FISH

18. **APPROVED***: Department of Game and Fish – Request approval to transfer balances from the Department’s Bond Interest and Retirement Fund to its Capital Outlay Fund and Project approval to conduct an engineering assessment at the Parkview Fish Hatchery; construct an Elk viewing platform in the Sargent Wildlife Management Area located near Chama, NM ($57,500)

*contingent on receipt of approved minutes from September State Game & Fish Commission meeting.

PRIVATE ACTIVITY BONDS
19. **REPORTED:** New Mexico Mortgage Finance Authority and the New Mexico Educational Assistance Foundation – Annual Report of Projected 2005 Needs for Private Activity Bond (PAB) Cap

20. **REPORTED:** Region III Housing Authority – Annual Report of Projected 2005 Needs for Private Activity Bond (PAB) Cap

**EMERGENCY FUND BALANCES**

21. **REPORTED:** Emergency Balances

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Balance</th>
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</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$673,661.29</td>
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<tr>
<td>Emergency Water Fund</td>
<td>$100,000.00</td>
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</tbody>
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**EMERGENCY FUND REQUEST**

22. **APPROVED***: New Mexico Highlands University – Emergency Fund Request ($300,000)

* $200,000 released immediately; $100,000 upon certification of need

**STAFF ITEMS**

23. **REPORTED:** Fiscal Agent/Custody Bank Fees

24. **REPORTED:** Joint Powers Agreement