REVISED AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, November 16, 2010
9:00 am

1. Informational Item: Roll Call

Presenter: David Paul, Financial Advisor, Fiscal Strategies Group

2. Informational Item: Examination of Bids, Severance Tax Bond Refunding Series 2010D

3. Action Item: Approval of Agenda / Next Meeting
   Next Regular Meeting: December 21, 2010

4. Action Item: Approval of Minutes – October 19, 2010 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenter: Sheila Duffy, Chief Investment Officer

5. Informational Item: Monthly Investment Report for Month-Ended October 31, 2010


7. Action Item: Approval of Broker / Dealer List

SEVERENCE TAX BONDS AND NOTES
Presenters: Robbie Heyman, Bond Counsel, Sutin, Thayer & Browne; David Paul, Financial Advisor, Fiscal Strategies Group; David Buchholtz, Disclosure Counsel, Brownstein Hyatt Farber Schreck, LLP


9. Action Item: Approval of Supplemental Severance Tax Note Resolution and Note Purchase Agreement, Series 2010S-C
10. Action Item: Approval of Resolution Reauthorizing Certain Severance Tax Bond Proceeds for New Projects

NEW MEXICO SPACEPORT AUTHORITY

Presenter: Rick Homans, Executive Director

11. Action Item: New Mexico Spaceport Authority – Requests Approval for Issuance of Gross Receipts Tax Revenue Bonds, Series II (Up to $22,000,000)

PROPERTY DISPOSITIONS AND ACQUISITIONS

12. WITHDRAWN

13. WITHDRAWN

Presenters: Raymond W. Mensack, General Counsel; Ed Prunier, Deputy Court Executive Officer

14. Action Item: Bernalillo County Metropolitan Court – Requests Approval of Lease at 801 4th Street NW, Suites, G, H & J, of The Shops at Metro Park with AJF Enterprizes, Inc. ($1,075 monthly in first year)

15. WITHDRAWN

16. WITHDRAWN

Presenters: Stuart Ashman, Cabinet Secretary

17. Action Item: Department of Cultural Affairs – Requests Approval of Lease of Property at 404 Montezuma to the City of Santa Fe ($1 annually)

18. Action Item: Department of Cultural Affairs – Requests Approval of Lease of Vacant Land to the Santa Fe Botanical Gardens ($3,000 annually)

Presenters: Ernesto Zamora, Superintendent; John F. Kennedy, Legal Counsel

19. Action Item: Peñasco Independent Schools – Requests Approval to Donate Real Property to the Chamisal Mutual Domestic Water Consumers Association

Presenters: Stan Rounds, Superintendent; Cathy Mathews, City of Las Cruces, Architect

20. Action Item: Las Cruces School District – Requests Approval to Grant Temporary Trail Easement to the City of Las Cruces ($1 annually)

GENERAL SERVICES DEPARTMENT

Presenter: Bill Taylor, Director, Property Control Division


Presenter: Arturo Jaramillo, Cabinet Secretary

22. Action Item: General Services Department, Property Control Division – Requests Approval to Acquire Real Property from and Trade Real Property to Paseo Nuevo, Ltd. Co., Approval of Option to Purchase Additional Real Property, and Acceptance of Certain Special Exceptions (Purchaser Conveys $5,948,226.80 and Real Property Worth $1,938,855.60)
23. **Action Item**: General Services Department, Property Control Division – Requests Approval to Acquire 8 +/- Acres of Real Property from the City of Santa Fe at the Site of the Former College of Santa Fe and Acceptance of Certain Special Exceptions ($4,000,000)

24. **Action Item**: General Services Department, Property Control Division – Requests Approval of Ground Lease of Real Property to the Los Lunas School District ($1.00 annually)

**EMERGENCY FUND BALANCES**

Presenter: Stephanie Schardin Clarke, Interim Director

25. **Informational Item**: Emergency Balances – November 2010
   
<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$989,830.13</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$126,800.00</td>
</tr>
</tbody>
</table>

**EMERGENCY FUNDING REQUEST**

Presenter: Don Francisco Trujillo II, Deputy Secretary of State

26. **Action Item**: Secretary of State’s Office – Requests Approval of Emergency Loan for Shortfall Related to 2010 General Election ($224,844.08)

**HIGHER EDUCATION DEPARTMENT**

Presenter: Dr. Viola Florez, Cabinet Secretary

27. **Informational Item**: Report on State Master Plan for Higher Education

    Presenters: Tino Pestalozzi, Deputy Secretary; Chris Vallejos, Associate Vice President for Business Planning & Services; Vahid Staples, Budget Officer; Bob Doran, University Architect

28. **Action Item**: University of New Mexico Hospital – Requests Approval for UNM Hospital Critical Care Wing 2 West Anesthesiology Renovation ($1,200,000)

29. **Action Item**: University of New Mexico Hospital – Requests Approval for Cancer Research and Treatment Center Neuro Clinic Backfill ($5,800,000)

30. **Action Item**: University of New Mexico – Requests Approval for Acquisition of Real Property at 1407 University Blvd., NE and Acceptance of Certain Special Exceptions ($960,000)

31. **Action Item**: University of New Mexico – Requests Approval for Acquisition of Real Property at 1650 University Blvd., NE and Acceptance of Certain Special Exceptions ($3,500,000)

Presenter: Michael Rickenbaker, University Architect

32. **Action Item**: New Mexico State University – Requests Approval for Chilled Water System Improvement ($24,000,000)
DEPARTMENT OF FINANCE AND ADMINISTRATION

Presenter: Dannette K. Burch, Cabinet Secretary Designate

33. Informational Item: Update on October 2010 Consensus Revenue Estimate

Presenter: Joyce Johnson, Special Bureau Chief, Local Government Division

34. Action Item: Department of Finance and Administration, Local Government Division – Requests Approval for Enhanced 911 Fund Expenditures ($1,366,482)

PRIVATE ACTIVITY BONDS

Presenter: Stephanie Schardin Clarke, Interim Director

35. Action Item: Approval of Private Activity Bond Cap Allocation Expiration Date

36. Informational Item: Return of Cap Announcement

Presenters: Jay Czar, Executive Director; Gina Hickman, Deputy Director of Finance and Administration; Linda Bridge, Director of Housing Development

37. Informational Items:
   A. New Mexico Mortgage Finance Authority Report on Projected Needs for Private Activity Bond Volume Cap
   B. New Mexico Educational Assistance Foundation Report on Projected Needs for Private Activity Bond Volume Cap

GROSS RECEIPTS TAX INCREMENTS

Presenter: Brent Dupes, Chief Financial Officer

38. Informational Item: Mesa del Sol – Presentation on Tax Increment Development District

Presenter: Bill Slettom, Downtown Development Coordinator

39. Informational Item: City of Las Cruces – Presentation on Tax Increment Development District

Presenter: James Dobbie, Senior Vice President

40. Informational Item: Quorum at ABQ Uptown/Hunt Partners – Presentation on Tax Increment Development District

Presenter: Richard Sertich, Senior Vice President, Project Development

41. Informational Item: Winrock Town Center – Presentation on Tax Increment Development District

STAFF ITEMS

Presenter: Stephanie Schardin Clarke, Interim Director

42. Action Item: Recommendation of Selection of Contractor to Begin Negotiations of an Agreement with Staff for Financial Advisor Services

43. Action Item: Approval of Third Amendment to Emergency Custody Bank Agreement with Northern Trust for Limited Service Extension

44. WITHDRAWN
45. **Informational Item:** Joint Powers Agreement

In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.