1. REPORTED Roll Call

2. APPROVED Approval of Agenda/Next Meeting
   Next Regular Meeting: December 16, 2008

3. APPROVED Approval of Minutes – October 21, 2008 (Regular Meeting)

STATE TREASURER’S OFFICE


5. APPROVED Approval of Broker/Dealer List

6. APPROVED Approval of Investment Advisory Services Contract with Davidson
   Fixed Income Management

NEW MEXICO INVESTMENT AGENCIES

7. REPORTED Report from State Investment Agencies on Impact of Recent Market
   Events and Annual Update on Green Investing:

   A. Educational Retirement Board (ERB)
   B. Public Employees Retirement Association (PERA)
   C. State Investment Council (SIC)

SEVERANCE TAX NOTES

8. APPROVED* Severance Tax Note Resolutions

   A. Approval of Severance Tax Note Resolution, Series 2008S-D
   B. Approval of Supplemental Severance Tax Note Resolution,
      Series 2008S-E

*Per resolution
GENERAL SERVICES DEPARTMENT

   A. Cash Activity as of September 1, 2008
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Month ended September 30, 2008
   D. Project Nothing Drops

10. DEFERRED The Property Control Division – Notification of Contract with ESA Construction for Upgrades/Hazard Mitigation at the Department of Public Safety Data Center ($206,099.10)

HIGHER EDUCATION DEPARTMENT

11. APPROVED New Mexico State University - Requests Approval of Aggie Memorial Stadium Improvements, Phase 2 ($2,700,000)

12. APPROVED University of New Mexico - Requests Approval of Purchase of Real Property - 1377 University Blvd. NE in Albuquerque ($2,065,000)

13. APPROVED* Northern New Mexico College - Requests Approval of Purchase of Real Property:
   A. 823 East Jose Pablo in Espanola ($163,500)
   B. 800 North Railroad Ave. in Espanola ($1,200,000)
   C. 900 North Railroad Ave. in Espanola ($400,000)

   *Contingent upon 1) Board director receipt of agreement to terminate easement reference in Special Exception 14 signed by all necessary parties, and 2) Recordation of new plat of survey and Board director receipt of updated deed containing recording information re plat

14. WITHDRAWN

15. WITHDRAWN

16. WITHDRAWN

17. WITHDRAWN

PROPERTY DISPOSITIONS

18. APPROVED Grant County – Requests Approval of Lease Agreement with Ace Hardware, LLC ($108,791.76 Annual)

19. APPROVED Albuquerque Public Schools – Requests Approval of Sale of Right of Way and Grant of Permanent Construction Maintenance Easement ($200,550)

20. APPROVED Albuquerque Public Schools – Requests Approval of a Grant of Option to Purchase Real Property at Innovation Parkway, Sandia Science and Technology Park ($3,876,840)
GROSS RECEIPTS TAX INCREMENT

21. REPORTED
   A. SunCal – Update on Tax Increment Development Districts that Received Dedication from the State
   B. Mesa del Sol – Update on Tax Increment Development Districts that Received Dedication from the State
   C. City of Las Cruces Mainstreet Development Project–Presentation Concerning Dedication of New Mexico Gross Receipts Tax Increment

PRIVATE ACTIVITY BONDS

22. APPROVED
   Private Activity Bond Cap (PAB) Allocation Expiration Date

23. REPORTED
   Report on Projected Needs for PAB Volume Cap:
   A. New Mexico Mortgage Finance Authority
   B. New Mexico Educational Assistance Foundation

24. WITHDRAWN

INTEREST RATE EXCHANGE AGREEMENTS

25. APPROVED* New Mexico Municipal Energy Acquisition Authority – Requests Approval for Extending Certain Deadlines of Interest Rate Exchange Agreements
*Per resolution

EMERGENCY FUND BALANCES

26. REPORTED
   Emergency Balances – August 2008
   Operating Reserve Fund $808,888.57
   Emergency Water Fund $ 100,000

EMERGENCY FUND REQUEST

27. APPROVED* Department of Regulation and Licensing – Requests Approval of an Emergency Loan to Pay for Legal Services ($200,000)
*Per resolution

STAFF ITEMS

28. DEFERRED Fiscal Agent Contract One-Year Extension/Request for Proposals
29. WITHDRAWN
30. WITHDRAWN
31. DEFERRED Fiscal Agent / Custodial Bank Fees
32. DEFERRED Joint Powers Agreements
ADDITIONAL PRIVATE ACTIVITY BOND ITEM

33. APPROVED  The New Mexico Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance for Villas de San Ignacio Apartments in Albuquerque