AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, November 20, 2007
9:30 am

1. **Informational Item:** Roll Call

2. **Action Item:** Approval of Agenda/Next Meeting
   Next Regular Meeting: **December 18, 2007**

3. **Action Item:** Approval of Minutes – October 4, 2007 (Regular Meeting)
   Approval of Minutes – October 16, 2007 (Regular Meeting)

**STATE TREASURER’S OFFICE**

4. **Informational Item:** State Treasurer’s Reports
   A. Monthly Investment Report – Month ended October 31, 2007
   B. FY 2007 Annual Summary Investment Activity
   C. Update on Treasurer’s Office – 2005 Forensic Audit, Treasurer’s Initiatives, STO Organizational Practices, and Kentucky Case Update

5. **Action Item:** Approval of Proposed Changes to Investment Policy

**SEVERANCE TAX BONDS**

6. **Action Item:**
   A. Severance Tax Note Resolution, Series 2007S-D
   B. Supplemental Severance Tax Note Resolution, Series 2007S-E

**GENERAL SERVICES DEPARTMENT**

7. **Informational Item:** Project Nothing Drops and Newly Proposed Reporting Formats

8. **Action Item:** Property Control Division – Requests Approval of Contract with ESA Construction of Albuquerque for Construction of a Multi-Purpose Room and Kitchen Addition at the J P Taylor Juvenile Justice Center in Las Cruces ($711,310)

9. **Action Item:** Property Control Division – Requests Approval to purchase the Coughlin Building, 104 South Capital, Santa Fe and Acceptance of Certain Special Exceptions ($1,321,200)
**HIGHER EDUCATION DEPARTMENT**

10. **Action Item:** New Mexico Highlands University – Requests Approval for Purchase of Real Property – 1306 9th St., Las Vegas and Acceptance of Certain Special Exceptions ($55,000)

11. **Action Item:** Eastern New Mexico University, Ruidoso Branch Campus – Requests Approval for Facility Renovations – Phase II ($2,050,000)

12. **Action Item:** University of New Mexico – Requests Approval of Research Laboratory Building, Phase II – Sevilleta Field Station ($2,100,000)

13. **Action Item:** University of New Mexico – Requests Approval for the Addition of the Neurobiology Research Facility at Domenici Hall ($8,500,000)

14. **Action Item:** Eastern New Mexico University, Roswell – Requests Approval of the National Flight Test Center ($800,000)

15. **Action Item:** University of New Mexico – Requests Approval of Financing Plan for Subordinate Lien System Revenue Bonds, Series 2007 ($160,000,000)

**PROPERTY DISPOSITIONS**

16. **Action Item:** Rio Rancho Public School District – Requests Approval of Lease Agreement with the New Mexico Public Education Department – Cyber Academy at 421 Quantum Road, Rio Rancho

17. **Action Item:** Central New Mexico Community College – Requests Approval of Lease Agreement with the New Mexico Public Education Department – Workforce Training Center at 5600 Eagle Rock Rd. NE, Albuquerque

18. **WITHDRAWN**

19. **Action Item:** Taos Municipal Schools – Requests Approval of Lease Agreement with Taos Municipal County – Talpa Community Center in Talpa

20. **Action Item:** Carlsbad Irrigation District – Requests Approval for the Sale of Real Property – 201 South Canal Street, Carlsbad ($100,000)

21. **Action Item:** Dona Ana County – Requests Approval for the Sale of Three Real Properties – 400 S. Main St., 430 S. Main St., and 251 W. Amador in Las Cruces ($1,500,000)

**PRIVATE ACTIVITY BONDS**

22. **Informational Item:** New Mexico Educational Assistance Foundation – Annual Report on Projected 2008 Needs for Private Activity Bond (PAB) Cap

23. **Informational Item:** New Mexico Mortgage Finance Authority – Annual Report on Projected 2008 Needs for Private Activity Bond (PAB) Cap

24. **Action Item:** Private Activity Bond Cap Allocation Expiration Date
EMERGENCY FUND BALANCES

25. Informational Item: Emergency Balances
   Operating Reserve Fund $1,200,000
   Emergency Water Fund $ 150,000

STAFF ITEMS


27. Informational Item: Fiscal Agent / Custodial Bank Fees

28. Informational Item: Joint Powers Agreements