STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
(505) 827-4980   FAX (505) 827-3985

GOVERNOR BILL RICHARDSON
PRESIDENT

KATHERINE B. MILLER
EXECUTIVE OFFICER

OLIVIA PADILLA-JACKSON
DIRECTOR

AGENDA
BOARD OF FINANCE MEETING
State Capitol Building – Santa Fe, NM 87501
Room 311 – Third Floor
Tuesday, October 17, 2006
9:30 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda/Next Meeting
   Next Regular Meeting: November 21, 2006

3. Action Item: Approval of Minutes – September 19, 2006 (Regular Meeting)

STATE TREASURER’S OFFICE

4. Informational Item: State Treasurer’s Reports
   A. September 2006 Monthly Investment Report
   B. September 2006 Quarterly Investment Report
   C. Annual Report Ending June (FY06)

5. Informational Item: Forensic Audit Checklist

6. Informational Item: Background Check Policy

7. Informational Item: Proposed Changes to Campaign Contributions and Reporting Requirements
   Policy – 30 Day Comment period

8. Informational Item: Proposed Changes to Employee Code of Conduct Policy – 30 Day Comment Period

DEPARTMENT OF FINANCE AND ADMINISTRATION

9. Action Item: The Department of Finance and Administration, Local Government Division –
   Requests Approval for Equipment and System Upgrades for E911 ($5,809,847)

GENERAL SERVICES DEPARTMENT

10. Informational Item: Capitol Buildings Repair Fund (CBRF) Financial Status Report
    A. Cash Balance as of August 31, 2006
    B. Detail of Revenue Collected in Current Fiscal Year
    C. Emergency Declaration for the Month of June/July 2006
    D. Immediate Needs Authorizations and Balance for FY07
11. **Action Item:** The Property Control Division – CBRF Immediate Needs – Request to Improve Site Drainage Condition at Various Locations Around the West Capitol Complex ($34,538)

12. **Action Item:** Property Control Division – CBRF Immediate Needs – Request to Replace Existing Deteriorated Flooring with New Carpet, Vinyl Composition and Vinyl Cove Base at Various Locations in Santa Fe ($230,250)

13. **Action Item:** Property Control Division – Requests Contract Approval with ESA Construction, Inc., of Albuquerque to Install a New Fire Escape at the Lew Wallace Building ($89,652)

14. **Action Item:** Property Control Division – Requests Contract Approval with Lone Mountain Contracting, Inc., of Bosque Farms for Roof Replacement at the NM Department of Health Sequoyah Adolescent Treatment Center in Albuquerque ($211,784)

15. **Action Item:** Property Control Division – Requests Contract Approval with A.S. Horner, Inc. of Albuquerque to Construct an Access Road and Install Site Utilities at the Future Site of NM State Laboratory Located at the UNM Campus in Albuquerque ($739,575)

**HIGHER EDUCATION DEPARTMENT**

16. **Informational Item:** Higher Education Department – Presentation  
   A. NMHED Strategic Priorities and Goals  
   B. Graduate Program 5-year Projection Study  
   C. Undergraduate Program 5-year Projection Study  
   D. Proposed Policy 4-year Institutions New Program/New Service Area  
   E. Next Steps for Program Review Process and Service Areas  
   F. Measuring up 2006: The State Report Card on Higher Education

17. **WITHDRAWN**

**PROPERTY DISPOSITIONS AND LEASES**

18. **Action Item:** McKinley County – Requests Approval of Lease with Northwest New Mexico Council of Governments – 409 South 2nd Street, Gallup

19. **Action Item:** Dona Ana County – Requests Approval of Lease with Benny Davis – Dona Ana County Airport at Santa Teresa Lot T-12

20. **Action Item:** Dona Ana County – Requests Approval of Lease with C.P. Aviation Services Company

21. **WITHDRAWN**

**GROSS RECEIPTS TAX INCREMENT**

22. **Informational Item:** Mesa del Sol – Dedication of New Mexico Gross Receipts Tax Increment
PRIVATE ACTIVITY BONDS

23. **Action Item:** New Mexico Mortgage Finance Authority (MFA) – Requests Private Activity Bond Cap – Multi Family Housing Development – Sunset Senior Apartments ($9,400,000)

EMERGENCY FUND BALANCES

24. **Informational Item:**

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,065,000.00</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$100,000.00</td>
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</tbody>
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STAFF ITEMS

25. **Action Item:** Contract Extension / RFP for Financial Advisor

26. **Informational Item:** Notice of Comment Period on Proposed Changes to Rule on Capital Expenditures by State Educational Institutions

27. **Informational Item:** Fiscal Agent / Custodial Bank Fees

28. **Informational Item:** Joint Powers Agreements