ACTIONS TAKEN AT THE
BOARD OF FINANCE MEETING
State Capitol Building – Santa Fe, NM 87501
Room 311 – Third Floor
Tuesday, October 17, 2006
9:30 am

1. **RECORDED** Roll Call

2. **APPROVED** Approval of Agenda/Next Meeting
   Next Regular Meeting: **November 21, 2006**

3. **APPROVED** Approval of Minutes – September 19, 2006 (Regular Meeting)

**STATE TREASURER’S OFFICE**

4. **REPORTED** State Treasurer’s Reports
   A. September 2006 Monthly Investment Report
   B. September 2006 Quarterly Investment Report
   C. Annual Report Ending June (FY06)

5. **REPORTED** Forensic Audit Checklist

6. **REPORTED** Background Check Policy

7. **REPORTED** Proposed Changes to Campaign Contributions and Reporting Requirements Policy – 30 Day Comment Period

8. **REPORTED** Proposed Changes to Employee Code of Conduct Policy – 30 Day Comment Period

**DEPARTMENT OF FINANCE AND ADMINISTRATION**

9. **APPROVED** The Department of Finance and Administration, Local Government Division – Requests Approval for Equipment and System Upgrades for E911 ($5,809,847)

**GENERAL SERVICES DEPARTMENT**

10. **REPORTED** Capitol Buildings Repair Fund (CBRF) Financial Status Report
    A. Cash Balance as of August 31, 2006
    B. Detail of Revenue Collected in Current Fiscal Year
    C. Emergency Declaration for the Month of June/July 2006
    D. Immediate Needs Authorizations and Balance for FY07
11. **APPROVED**  The Property Control Division – CBRF Immediate Needs – Request to Improve Site Drainage Condition at Various Locations Around the West Capitol Complex ($34,538)

12. **APPROVED**  Property Control Division – CBRF Immediate Needs – Request to Replace Existing Deteriorated Flooring with New Carpet, Vinyl Composition and Vinyl Cove Base at Various Locations in Santa Fe ($230,250)

13. **APPROVED**  Property Control Division – Requests Contract Approval with ESA Construction, Inc., of Albuquerque to Install a New Fire Escape at the Lew Wallace Building ($89,652)

14. **APPROVED**  Property Control Division – Requests Contract Approval with Lone Mountain Contracting, Inc., of Bosque Farms for Roof Replacement at the NM Department of Health Sequoyah Adolescent Treatment Center in Albuquerque ($211,784)

15. **APPROVED**  Property Control Division – Requests Contract Approval with A.S. Horner, Inc. of Albuquerque to Construct an Access Road and Install Site Utilities at the Future Site of NM State Laboratory Located at the UNM Campus in Albuquerque ($739,575)

**HIGHER EDUCATION DEPARTMENT**

16. **PRESENTED**  Higher Education Department – Presentation
   - A. NMHED Strategic Priorities and Goals
   - B. Graduate Program 5-year Projection Study
   - C. Undergraduate Program 5-year Projection Study
   - D. Proposed Policy 4-year Institutions New Program/New Service Area
   - E. Next Steps for Program Review Process and Service Areas
   - F. Measuring up 2006: The State Report Card on Higher Education

17. **WITHDRAWN**

**PROPERTY DISPOSITIONS AND LEASES**

18. **APPROVED**  McKinley County – Requests Approval of Lease with Northwest New Mexico Council of Governments – 409 South 2nd Street, Gallup

19. **APPROVED**  Dona Ana County – Requests Approval of Lease with Benny Davis – Dona Ana County Airport at Santa Teresa Lot T-12

20. **APPROVED**  Dona Ana County – Requests Approval of Lease with C.P. Aviation Services Company

21. **WITHDRAWN**

**GROSS RECEIPTS TAX INCREMENT**

22. **PRESENTED**  Mesa del Sol – Dedication of New Mexico Gross Receipts Tax Increment
PRIVATE ACTIVITY BONDS

23. **APPROVED** New Mexico Mortgage Finance Authority (MFA) – Requests Private Activity Bond Cap – Multi Family Housing Development – Sunset Senior Apartments ($9,400,000)

EMERGENCY FUND BALANCES

24. **REPORTED** Emergency Balances
   - Operating Reserve Fund $1,065,000.00
   - Emergency Water Fund $100,000.00

STAFF ITEMS

25. **APPROVED** Contract Extension / RFP for Financial Advisor
    **Contract extended through December 31, 2006**

26. **REPORTED** Notice of Comment Period on Proposed Changes to Rule on Capital Expenditures by State Educational Institutions

27. **REPORTED** Fiscal Agent / Custodial Bank Fees

28. **REPORTED** Joint Powers Agreements