AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, October 19, 2010
9:00 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda / Next Meeting
Next Regular Meeting: November 16, 2010

3. Action Item: Approval of Minutes – September 21, 2010 (Regular Meeting)

STATE TREASURER’S OFFICE
Presenter: Sheila Duffy, Chief Investment Officer

SEVERANCE TAX BONDS
Presenter: David Buchholtz and Jill Sweeney, Disclosure Counsel, Brownstein Hyatt Farber Schreck; Robbie Heyman and Rachel S. King, Bond Counsel, Sutin, Thayer & Browne
5. Action Item: Approval of Form of Preliminary Official Statement and Notice of Bond Sale and Bond Resolution, Severance Tax Bond Refunding Series 2010D

DEPARTMENT OF FINANCE AND ADMINISTRATION
Presenter: Dannette K. Burch, Cabinet Secretary Designate
6. Action Item: Department of Finance and Administration – Requests Approval of Release of Funding of Special Appropriation for Transition Expenses for the New Administration ($50,000)

PROPERTY DISPOSITIONS

7. WITHDRAWN

Presenters: James Gallegos, Superintendent; Kristin L. Davidson, Legal Counsel
8. Action Item: Cimarron Municipal Schools – Requests Approval of Lease, as Amended, of Lots 26, 27, 28, and 29 in Block 32 of the Village of Cimarron to the United States Postal Service ($5,100 annually)
9. Action Item: Los Alamos Public School District – Requests Approval of Lease of 3540 Orange Street to Pajarito Environmental Education Center ($2,988.13 monthly through services provided)

10. WITHDRAWN

11. Action Item: Corrections Department, Corrections Industries Division – Requests Approval of Lease, as Amended, with GM Cattle Company ($135,640 annually)

12. Action Item: Valencia County – Requests Approval of Donation of Real Property to the United States Forest Service

13. Action Item: Bernalillo County – Requests Approval of First Amendment to the Lease of Real Property with PB&J Family Services at 1101 and 1113 Lopez Road SW in Albuquerque ($83,502.10 annually in cash or services provided)

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

14. Action Item: Energy, Minerals and Natural Resources Department – Requests Approval of First Amendment to Concessions Contract with Sports Adventure, Inc. at Elephant Butte Lake State Park (8 Percent of Net Receipts)

HIGHER EDUCATION DEPARTMENT


16. Action Item: Northern New Mexico College, El Rito Branch – Requests Approval for Heating System Replacement Project ($495,500)

17. Action Item: University of New Mexico – Requests Approval for Renovations for the College of Nursing Reorganization ($534,217)

18. Action Item: New Mexico School for the Blind and Visually Impaired – Requests Approval for Campus-Wide Deficiencies Upgrades ($2,900,000)

19. Action Item: New Mexico State University, Doña Ana Community College, Hatch Branch – Requests Approval of Phase I of Hatch Center ($2,250,000)

20. Action Item: New Mexico State University – Requests Approval for Gerald Thomas Hall Re-Roof ($1,500,000)
PRIVATE ACTIVITY BONDS

Presenter: Woody Farber, President, New Mexico Student Loans

21. **Action Item:** The New Mexico Educational Assistance Foundation – Requests 2010 Private Activity Bond Cap for Education Purpose Bonds ($15,000,000)

EMERGENCY FUND BALANCES

Presenter: Stephanie Schardin Clarke, Interim Director

22. **Informational Item:** Emergency Balances – October 2010

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,167,723</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$126,800</td>
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</tbody>
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EMERGENCY FUNDING REQUEST

Presenter: John Monforte, Executive Director; Greg Saunders, Deputy Executive Director

23. **Action Item:** Gaming Control Board – Requests Approval of an Emergency Loan for FY 2011 Operating Budget Shortfall ($177,892.87)

GENERAL SERVICES DEPARTMENT

Presenter: Larry Miller, Deputy Director, Property Control Division

24. **Informational Item:** Capitol Buildings Repair Fund (CBRF) Financial Status Report for Month-Ended August 31, 2010

25. **Action Item:** Property Control Division – Requests Approval to Enter into a Contract with Jaynes Corporation for Construction of the J. Paul Taylor Gymnasium and Vocational Classrooms Building in Las Cruces ($4,167,674)

26. **Action Item:** Property Control Division – Requests Approval to Enter into a Contract with ESA Construction for HVAC Renovation at the Runnels Building in Santa Fe ($4,170,305)

STAFF ITEMS

Presenter: David Paul, Financial Advisor, Fiscal Strategies Group

27. **Informational Item:** Debt Affordability Study Presentation

Presenter: Stephanie Schardin Clarke, Interim Director

28. **Action Item:** Recommendation of Selection of Contractor to Begin Negotiations of an Agreement with Staff for Financial Advisor Services

29. **Informational Item:** Board of Finance Dashboard Report

30. **Informational Item:** Fiscal Agent / Custodial Bank Fees

31. **Informational Item:** Joint Powers Agreement

*In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices.*