AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, October 20, 2009
9:30 am

1. **Informational Item:** Roll Call

2. **Action Item:** Approval of Agenda

3. **Action Item:** Approval of Minutes – September 15, 2009 (Regular Meeting)

**STATE TREASURER’S OFFICE**

Presenter: Sheila Duffy, Chief Investment Officer

4. **Informational Items:**
   A. Monthly Investment Report for Month-ended September 30, 2009
   B. Quarterly Investment Portfolio Analysis for Quarter-ended June 30, 2009

5. **Action Item:** Approval of Broker/Dealer List

Presenter: Georgie Ortiz, Meyners & Co.

6. **Informational Item:** Presentation of FY08 Annual Financial Audit by Meyners & Company

**PROPERTY ACQUISITIONS AND DISPOSITIONS**

Presenter: Estevan Lopez, Director of ISC, Josh Mann, Counsel for ISC

7. **Action Item:** New Mexico Interstate Stream Commission – Requests Approval for the Sale of 258.10 Acres of Land in Eddy County ($36,100)

8. **Action Item:** New Mexico Interstate Stream Commission – Requests Approval for the Sale of 79.94 Acres of Land in Eddy County ($30,000)

Presenter: Dennis Maupin, Chairman, Joel Carson, Legal Counsel

9. **Action Item:** Artesia Special Hospital District – Requests Approval of Renewal of Lease Agreement with Artesia General Hospital (VHA Southwest Community Health Corporation) ($378,000 Annual)
10. **Action Item:** Santa Fe County – Requests Approval of a Lease Agreement with Santa Fe Mountain Center, Inc. ($36,000 Annual)

11. WITHDRAWN

12. WITHDRAWN

13. WITHDRAWN

**HIGHER EDUCATION DEPARTMENT**

Presenter: Tino Pestalozzi, HED Director of Capital Projects, Miguel Hidalgo, UNM Facility Projects Officer

14. **Action Item:** University of New Mexico – Requests Approval of Phase I of the Hodgin Hall Alumni Center Renovation ($2,937,497)

Presenter: Tino Pestalozzi, HED Director of Capital Projects, Bill Taylor, Vice President and Lawrence Trujillo, Associate VP

15. **Action Item:** New Mexico Highlands University – Requests Approval of the Trolley Building Structural Restoration ($1,000,000)

Presenter: Tino Pestalozzi, HED Director of Capital Projects, Bill Taylor, Vice President and Lawrence Trujillo, Associate VP

16. **Action Item:** New Mexico Highlands University – Requests Approval of the Lora Shields Building Renovation ($1,800,000)

Presenter: Tino Pestalozzi, HED Director of Capital Projects, Bill Taylor, Vice President and Lawrence Trujillo, Associate VP

17. **Action Item:** New Mexico Highlands University – Requests Approval of the Swimming Pool Renovation ($1,400,000)

**PRIVATE ACTIVITY BONDS**

Presenter: Jay Czar, Executive Director, Linda Bridge, Housing Development Director

18. **Action Item:** The Mortgage Finance Authority – Requests Approval for Extension of Deadline for Sale and Issuance for Villa Alegre Senior Apartments in Santa Fe

Presenter: Jay Czar, Executive Director, Gina Hickman, Deputy Director of Finance & Admin.


**INTEREST RATE EXCHANGE AGREEMENTS**

Presenter: Maude Gratham-Richards, Authority Board Member, Peter Franklin, Bond Counsel

20. **Action Item:** New Mexico Municipal Energy Acquisition Authority – Requests Approval for Modifications of Interest Rate Exchange Agreements ($900,000,000)

**EMERGENCY FUND BALANCES**

Presenter: Olivia Padilla-Jackson, Director

21. **Informational Item:** Emergency Balances – September 2009

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
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</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,425,000</td>
</tr>
<tr>
<td>Operating Reserve Fund State Agency Shortfall</td>
<td>$607,300</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$150,000</td>
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</tbody>
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EMERGENCY FUND REQUEST

Presenter: Martin Moore, General Manager, Arden Schug, Board Chairman
22. Action Item: Timberon Water & Sanitation District – Requests Approval of an Emergency Fund Request for FY10 - Budget Shortfall ($200,000)

GENERAL SERVICES DEPARTMENT

Presenter: Bill Taylor, Property Control Director

A. Cash Activity as of August 1, 2009
B. Detail of Revenue Collected in Current Fiscal Year
C. Emergency Declarations for Month-ended August 31, 2009
D. Project Nothing Drops

24. Action Item: Property Control Division – Requests Approval to Enter into a Contract with Yearout Mechanical Inc. for HVAC Upgrades at the Southern New Mexico Correctional Facility in Las Cruces ($3,852,736)

STAFF ITEMS

Presenter: Olivia Padilla-Jackson, Director
25. Action Item: Approval of Publication of Notice of Proposed Rule Amendment – Real Property Acquisitions, Sales, Trades or Leases

26. Action Item: Proposed Modifications to Proposed Amendments to Depository Bank Requirements, Collateral Level Requirements, and Custodial Bank Requirements Rule and Limited Extension of Comment Period

27. Informational Item: Draft of Board of Finance Quarterly Dashboard Report

28. Informational Item: Fiscal Agent / Custodial Bank Fees

29. Informational Items: Joint Powers Agreements
A. August 2009
B. September 2009