STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501
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GOVERNOR BILL RICHARDSON  KATHERINE B. MILLER
PRESIDENT  EXECUTIVE OFFICER
OLIVIA PADILLA-JACKSON  DIRECTOR

ACTIONS TAKEN AT THE
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Thursday, October 4, 2007
9:30 am

1. RECORDED Roll Call

2. APPROVED Approval of Agenda/Next Meeting
   Next Regular Meeting: October 16, 2007

3. APPROVED Approval of Minutes – July 17, 2007 (Regular Meeting)

STATE TREASURER’S OFFICE

4. REPORTED State Treasurer’s Report - July and August, 2007 Monthly Investment Reports

5. DEFERRED* Proposed Changes to Investment Policy
   *Deferred to November 20, 2007 Board of Finance meeting

SEVERANCE TAX BONDS

6. APPROVED Severance Tax Bond Reauthorization Resolution

SECRETARY OF STATE

7. APPROVED Secretary of State – Requests Extension on the 1-year Moratorium on Voting Machine Lease Payments for Counties

GENERAL SERVICES DEPARTMENT

   A. Cash Balance as of June 30, 2007
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for the Month of June 2007
   D. Immediate Needs Authorizations and Balance for June 2007
   E. Project Nothing Drops

9. APPROVED Property Control Division – Requests Approval to Enter into a Contract with Sun City Builder, Inc. for Shower Upgrades at the Southern New Mexico Corrections Facility located in Las Cruces, New Mexico

Action
SBOF Meeting October 4, 2007
10. APPROVED  Property Control Division – Requests Approval to Lease Land to the Village of Los Lunas

HIGHER EDUCATION DEPARTMENT

11. APPROVED  New Mexico Highlands University – Requests Approval of Purchase of the Leasehold Interest in Property at New Mexico Highlands University Golf Course and Acceptance of Special Exceptions ($192,000)

12. WITHDRAWN

13. APPROVED  New Mexico Highlands University – Requests Approval for Replacement of the HVAC System in Burris Hall ($3,000,000)

14. APPROVED  New Mexico Highlands University – Requests Approval for Phase I: Renovation of the Loren Magnum Shields Science Building and Annex ($5,032,216)

15. APPROVED*  New Mexico School for the Blind & Visually Impaired – Requests Approval for the Purchase of .5388 Additional Acres for the Early Childhood Program Facility in Albuquerque, New Mexico and Acceptance of Special Exceptions ($131,433)

*Contingent upon: 1) School’s acceptance of bids to construct building and infrastructure/subdivision improvements; 2) Submittal to Board staff of executed subdivision improvements agreement between school and City of Albuquerque for approval as consistent with project information provided to Board; 3) Submittal to Board staff of modified Title Commitment revising Special Exception 12 to reflect school/city subdivision improvements agreement; 4) Developer’s relinquishment at closing of easement BL-1712 as to this property; and 5) School’s relinquishment at closing of lease (BL-1801) between SLO and school.

16. APPROVED  University of New Mexico – Requests Approval of a Budget Revision for the Refurbishment of Siedler Natatorium Pool ($5,300,000 Total)

PROPERTY DISPOSITIONS

17. APPROVED*  Central New Mexico Community College and Albuquerque Public Schools - Request Approval of Disposition of Real Property by Land Exchange with one Another and the City of Albuquerque in Albuquerque, New Mexico

*Contingent upon filing of replats by Central New Mexico College and Albuquerque Public Schools at closing

18. WITHDRAWN

19. APPROVED  Albuquerque Public Schools – Requests Approval of Disposition of Real Property by Land Exchange with the New Mexico Land Office in Albuquerque, New Mexico

20. APPROVED  New Mexico Interstate Stream Commission – Requests Approval for Sale of Land at Ute Lake Reservoir to Dos Rios Land, L.L.C. in Logan, New Mexico ($60,000)

EMERGENCY FUND REQUESTS

21. APPROVED*  Department of Finance and Administration – Requests Approval for an Emergency Fund Loan ($200,000)

*See Loan Resolution

22. WITHDRAWN
23. APPROVED  Guadalupe County – Requests Approval of an Extension of Repayment Date of Emergency Loan ($100,000)

**EMERGENCY FUND BALANCES**

24. REPORTED  Emergency Balances
   Operating Reserve Fund       $1,500,000
   Emergency Water Fund         $ 150,000

**STAFF ITEMS**

25. REPORTED*  Appointment of Board of Finance Subcommittee Members
   A. Private Activity Bond Committee
   B. Banking Committee
   C. Committee on Reviewing State Treasurer’s Audit Process
   *A) Private Activity Bond Committee: Kim Sanchez Rael, Chair; Maria Griego-Raby
   B) Banking Committee: Lt. Governor Denish, Chair; Kim Sanchez Rael, Treasurer Lewis
   C) Committee on Reviewing State Treasurer’s Audit Process: Maria Griego-Raby, Chair;
      Roberta Cooper Ramo

26. APPROVED  Request Approval to Renegotiate Voting Machine Lease Purchase Agreements with Counties

27. REPORTED  Fiscal Agent / Custodial Bank Fees

28. APPROVED*  Custody Bank Agreement Extension/Request for Proposal
   *RFP to be issued

29. REPORTED  Joint Powers Agreements

30. REPORTED  State Board of Finance – Debt Affordability Study

31. REPORTED  Private Activity Bond Cap Return Announcement

32. REPORTED  Board of Finance Refresher Workshop on Bonding Programs and Sales