STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
BOARD OF FINANCE  
BATAAN MEMORIAL BUILDING, SUITE 181 SANTA FE, NM 87501  
(505) 827-4980   FAX (505) 827-3985

GOVERNOR BILL RICHARDSON  
PRESIDENT  

KATHERINE B. MILLER  
EXECUTIVE OFFICER

OLIVIA PADILLA-JACKSON  
DIRECTOR

AGENDA  
BOARD OF FINANCE MEETING  
Governor’s Cabinet Room – Fourth Floor  
State Capitol Building – Santa Fe, NM 87501  
Thursday, October 4, 2007  
9:30 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda/Next Meeting  
Next Regular Meeting: October 16, 2007

3. Action Item: Approval of Minutes – July 17, 2007 (Regular Meeting)

STATE TREASURER’S OFFICE


5. Action Item: Proposed Changes to Investment Policy

SEVERANCE TAX BONDS

6. Action Item: Severance Tax Bond Reauthorization Resolution

SECRETARY OF STATE

7. Action Item: Secretary of State – Requests Extension on the 1-year Moratorium on Voting Machine Lease Payments for Counties

GENERAL SERVICES DEPARTMENT

8. Informational Item: Capitol Buildings Repair Fund (CBRF) Financial Status Report for the Month  
Ending June 30, 2007

   A. Cash Balance as of June 30, 2007
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for the Month of June 2007
   D. Immediate Needs Authorizations and Balance for June 2007
   E. Project Nothing Drops

9. Action Item: Property Control Division – Requests Approval to Enter into a Contract with Sun City Builder, Inc. for Shower Upgrades at the Southern New Mexico Corrections Facility located in Las Cruces, New Mexico
10. **Action Item:** Property Control Division – Requests Approval to Lease Land to the Village of Los Lunas

### HIGHER EDUCATION DEPARTMENT

11. **Action Item:** New Mexico Highlands University – Requests Approval of Purchase of the Leasehold Interest in Property at New Mexico Highlands University Golf Course and Acceptance of Special Exceptions ($192,000)

12. **WITHDRAWN**

13. **Action Item:** New Mexico Highlands University – Requests Approval for Replacement of the HVAC System in Burris Hall ($3,000,000)

14. **Action Item:** New Mexico Highlands University – Requests Approval for Phase I: Renovation of the Loren Magnum Shields Science Building and Annex ($5,032,216)

15. **Action Item:** New Mexico School for the Blind & Visually Impaired – Requests Approval for the Purchase of .5388 Additional Acres for the Early Childhood Program Facility in Albuquerque, New Mexico and Acceptance of Special Exceptions ($131,433)

16. **Action Item:** University of New Mexico – Requests Approval for the Refurbishment of Siedler Natatorium Pool ($5,300,000 Total)

### PROPERTY DISPOSITIONS

17. **Action Item:** Central New Mexico Community College and Albuquerque Public Schools - Request Approval of Disposition of Real Property by Land Exchange with one Another and the City of Albuquerque in Albuquerque, New Mexico

18. **WITHDRAWN**

19. **Action Item:** Albuquerque Public Schools – Requests Approval of Disposition of Real Property by Land Exchange with the New Mexico Land Office in Albuquerque, New Mexico

20. **Action Item:** New Mexico Interstate Stream Commission – Requests Approval for Sale of Land at Ute Lake Reservoir to Dos Rios Land, L.L.C. in Logan, New Mexico ($60,000)

### EMERGENCY FUND REQUESTS

21. **Action Item:** Department of Finance and Administration – Requests Approval for an Emergency Fund Loan ($200,000)

22. **WITHDRAWN**

23. **Action Item:** Guadalupe County – Requests Approval of an Extension of Repayment Date of Emergency Loan ($100,000)

### EMERGENCY FUND BALANCES

24. **Informational Item:**

<table>
<thead>
<tr>
<th>Emergency Balances</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$150,000</td>
</tr>
</tbody>
</table>

Board of Finance Meeting - Agenda 2  October 4, 2007
25. **Informational Item:** Appointment of Board of Finance Subcommittee Members  
   A. Private Activity Bond Committee  
   B. Banking Committee  
   C. Committee on Reviewing State Treasurer’s Audit Process

26. **Action Item:** Request Approval to Renegotiate Voting Machine Lease Purchase Agreements with Counties

27. **Informational Item:** Fiscal Agent / Custodial Bank Fees

28. **Action Item:** Custody Bank Agreement Extension/Request for Proposal

29. **Informational Item:** Joint Powers Agreements

30. **Informational Item:** State Board of Finance – Debt Affordability Study

31. **Informational Item:** Private Activity Bond Cap Return Announcement

32. **Informational Item:** Board of Finance Refresher Workshop on Bonding Programs and Sales