AGENDA
BOARD OF FINANCE MEETING
Governor's Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday, September 15, 2009
9:30 am

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda/Next Meeting
   Next Regular Meeting: October 20, 2009

3. Action Items: Approval of Minutes:
   A. July 21, 2009 (Regular Meeting)
   B. August 12, 2009 (Special Meeting)
   C. December 22, 2008 (Corrected Minutes)

STATE TREASURER’S OFFICE

4. Informational Items:
   A. Monthly Investment Reports for Months-ended July 31 and August 31, 2009
   B. Quarterly Investment Audit for quarter-ended June 30, 2009

5. WITHDRAWN

PROPERTY DISPOSITIONS

6. Action Item: Taos Municipal School District – Requests Approval of a Lease Agreement with the Town of Taos

7. Action Item: Rio Arriba County – Requests Approval of a Lease Agreement with El Centro Family Health

8. Action Item: Rio Arriba County and Española Public School District – Requests Approval of Exchange of Real Property
DEPARTMENT OF FINANCE AND ADMINISTRATION

9. Action Item: Department of Finance and Administration, Local Government Division – Requests Approval of Enhanced 911 Fund Expenditures ($9,012,562)

HIGHER EDUCATION DEPARTMENT

10. Action Item: University of New Mexico, Gallup Campus – Requests Approval of the Technology Center and Classroom Building Project ($13,623,890)

11. Action Item: University of New Mexico – Requests Approval for the Acquisition of Real Property at Unser Blvd. NW in Albuquerque ($533,782)

PRIVATE ACTIVITY BONDS


13. Action Item: The Mortgage Finance Authority – Requests Private Activity Bond Cap for Multi-family Housing Development, La Villa Apartments in Bernalillo ($1,500,000)


15. Action Item: The Mortgage Finance Authority – Requests Private Activity Bond Cap for Multi-family Housing Development, Southview Apartments in Lovingston ($1,400,000)


EMERGENCY FUND BALANCES

17. Informational Item: Emergency Balances – September 2009  
   - Operating Reserve Fund $ 1,425,000  
   - Operating Reserve Fund State Agency Shortfall $ 750,000  
   - Emergency Water Fund $ 150,000

EMERGENCY FUND REQUEST

18. Action Item: Second Judicial District Court – Requests Approval of Emergency Funding to Cover Budget Shortfall ($301,000)

19. WITHDRAWN
GENERAL SERVICES DEPARTMENT

   A. Cash Activity as of June 1 and July 1, 2009
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declarations for Months-ended June 30 and July 31, 2009
   D. Project Nothing Drops

21. Action Item: The Property Control Division – Requests Approval to Enter into a Contract with Gerald Martin General Contractor for Construction for the Design and Construction of a New Los Lunas Substance Abuse Center ($8,526,956)

22. Action Item: The Property Control Division – Requests Approval to Enter into a Contract with Jeffrey C. Stone doing business as Summit West of Albuquerque for Construction of a new Port-of-Entry in Lordsburg ($8,118,862)

23. Action Item: The Property Control Division – Notification of Contract with GranCor Enterprises, Inc. for Demolition of the Coughlin Building Located in Santa Fe ($79,584.15)

STAFF ITEMS


25. Board of Finance Rule Amendments
   Action Item: Approval of Bond Project Disbursement Rule
   Informational Item: Public Comments on and Discussion of Depository Bank Requirements, Collateral Level Requirements and Custodial Bank Requirements Rule

26. Action Item: Approval to Transfer from the New Mexico Recovery and Reinvestment Fund for FY09

27. Informational Item: Update on RFP to Conduct an Independent Operational and Fiduciary Review of the Investment Policies and Procedures

28. Action Item: Approval of Letter to Legislature on Capital Reform and Importance of Maintaining State’s Credit Rating

29. Informational Item: Fiscal Agent/Custodial Bank Fees

30. Informational Item: Joint Powers Agreement