ACTIONS TAKEN AT THE
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Tuesday September 19, 2006
9:30 am

1. **RECORDED** Roll Call

2. **APPROVED** Approval of Agenda/Next Meeting
Next Regular Meeting: **October 17, 2006**

3. **APPROVED** Approval of Minutes – July 18, 2006 (Regular Meeting)

**STATE TREASURER’S OFFICE**

4. **REPORTED** State Treasurer’s Reports
   A. Month Ended July 31, 2006
   B. Month Ended August 31, 2006

5. **WITHDRAWN**

6. **REPORTED** Audit Report – Fiscal Year 2005

**SEVERANCE TAX BONDS**

7. **APPROVED** Severance Tax Bond Reauthorization Resolution

**SECRETARY OF STATE**

8. **APPROVED** The Secretary of State – Emergency Fund Request for an Independent Election Results Canvass
   *Pursuant to Emergency Fund Resolution

**GENERAL SERVICES DEPARTMENT**

9. **REPORTED** Capitol Buildings Repair Fund (CBRF) Financial Status Report
   A. Cash Balance as of July 31, 2006
   B. Detail of Revenue Collected in Current Fiscal Year
   C. Emergency Declaration for the Month of June/July 2006
   D. Immediate Needs Authorizations and Balance for FY07
10. **APPROVED** The Property Control Division – Requests Contract Approval with Franken Construction Co. Inc., to Replace the Water and Fire Suppression Lines at the New Mexico Behavioral Health Institute in Las Vegas ($344,259)

11. **APPROVED** Property Control Division – Requests Contract Approval with GEW Mechanical Inc., for HVAC System Improvements at the New Mexico Department of Labor – TIWA Building in Albuquerque ($284,050)


**HIGHER EDUCATION DEPARTMENT**

13. **PRESENTED*** Higher Education Department
   A. Presentation on NMHED Strategic Priorities
   B. Presentation on NMHED Five Year Strategic Plan
   *To Be Continued at October Meeting

14. **APPROVED** University of New Mexico – Requests Approval for Cancer Research and Treatment Center Phase II ($53,239,127)

15. **APPROVED** New Mexico State University – Requests Approval of Budget Increase for Tennis Center / Parking Lot ($3,175,000)

**PROPERTY DISPOSITIONS AND LEASES**

16. **APPROVED** The Santa Fe Public Schools – Requests Approval for Sale of Real Property (Including Residence) – 6432 Jaguar Drive ($230,000)

17. **APPROVED*** New Mexico Interstate Stream Commission – Requests Approval of Lease to U.S. Bureau of Reclamation
   *Contingent on State Engineer’s Written Approval of Temporary Transfer

18. **NO ACTION** The Central Consolidated School District / San Juan Community College – Requests Approval for the Exchange of Real Property

**ENERGY, MINERALS & NATURAL RESOURCES DEPARTMENT**


20. **APPROVED** The Energy, Minerals & Natural Resources Department – Requests Approval for the Reallocation of Bond Proceeds ($1,125,000)

**EMERGENCY FUND REQUESTS / RELATED ITEMS**

21. **APPROVED*** Picuris Pueblo – Emergency Fund Request for Roof Repairs ($130,000)
   *Pursuant to Emergency Fund Resolution

22. **APPROVED*** The Village of Santa Clara – Emergency Fund Request ($105,000)
   *Pursuant to Emergency Fund Resolution

23. **WITHDRAWN**

**EMERGENCY FUND BALANCES**

24. **REPORTED** Emergency Balances
   Operating Reserve Fund $1,500,000.00
STATE INVESTMENT COUNCIL

25. REPORTED  Update on Regional Housing Authority Bonds

STAFF ITEMS

26. DEFERRED  Extension of Financial Advisor Contract

27. REPORTED  Fiscal Agent / Custodial Bank Fees

28. REPORTED  Joint Powers Agreements

29. PRESENTED  Board of Finance Continuing Education
   A. Interest Rate Exchange Agreements
   B. Oil and Gas Revenue Hedging