ACTION TAKEN AT THE
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
Thursday September 22, 2005
9:30 am

1. **RECORDED** Roll Call

2. **APPROVED** Approval of Agenda/Next Meeting
   
   Request deadline for next meeting: **September 21, 2005**
   Next Regular meeting: **Wednesday, October 12, 2005**

3. **APPROVED** Approval of Minutes – July 12, 2005 Regular Meeting
   
   August 29, 2005 Special Meeting

4. **REPORTED** State Treasurer’s Monthly Report - Month Ended June 30, 2005
   
   Month Ended July 31, 2005

5. **APPROVED** Severance Tax Bond Reauthorization Resolution

**SECRETARY OF STATE**

6. **APPROVED** Secretary of State – Request Purchase of Voting Machines for
   
   Sierra County ($149,500).

**GENERAL SERVICES DEPARTMENT**

7. **REPORTED** Capitol Buildings Repair Fund (CBRF) Financial Status Report
   
   A. Month ended June 30, 2005
   
   B. Month ended July 31, 2005
   
   C. Projected Cash Balance

8. **APPROVED** Property Control Division – Contract approval for State Personnel
   
   Office – Asbestos Removal ($113,500).
9. **APPROVED** Property Control Division – Contract Approval for New Mexico Boys School – Electrical Upgrades ($117,142).

**PROPERTY DISPOSITIONS AND LEASES**

10. **APPROVED*** Bernalillo County, Metropolitan Court – Request Approval of a Real Property Lease between the Court and St. Java’s Coffee Company, LLC.

    *and First Amendment*

11. **APPROVED** State Armory Board – Request the transfer of Fort Sumner Armory to the Village of Fort Sumner.

**HIGHER EDUCATION DEPARTMENT**

12. Withdrawn

**HUMAN SERVICES DEPARTMENT**

13. **APPROVED*** The Navajo Nation – Requests Approval for Disbursement of Funds for its increase in Services Plan for the Temporary Assistance Needy Families (TANF) Program ($217,250).

    *Contingent on holding back $25,000 for scholarships and $38,590 for indirect costs until director approves any modifications after legal counsel review and resolution of issues.*

14. **APPROVED*** The Zuni Tribe – Requests Approval for Disbursement of Funds for its increase in Services Plan for the Temporary Assistance for Needy Families (TANF) Program ($32,750).

    *Contingent on holding back $3,300 for scholarships until director approves any modifications after legal counsel review and resolution of issues.*

**PRIVATE ACTIVITY BONDS**

15. **APPROVED** City of Hobbs – Requests for Small Issue Private Activity Bond Allocation – RMS Food, Inc. ($8,000,000).

**EMERGENCY FUND BALANCE**

16. **REPORTED** Emergency Balances

    Operating Reserve Fund $1,500,000.00
    Emergency Water Fund $100,000.00

**EMERGENCY FUND REQUESTS**

17. **APPROVED** Department of Finance and Administration – Emergency Fund Request – Independent Fiduciary Audit ($150,000).
18. **APPROVED* ** Secretary of State – Emergency Fund Loan Request - Attorney Fees from Lawsuit about 2004 General Election Ballot ($110,000).

*Secretary of State Emergency Fund Loan request approved for $60,000.


*Extension granted for 7 months with repayment by 4/1/06 unless return to Board with financial plan and proposed renegotiated term prior to due date.

**EMERGENCY WATER FUND REQUEST**

20. **APPROVED* ** Cerro Mutual Domestic Water Consumer’s Association (MDWCA) – Request Emergency Water Fund Loan – distribution pipe ($75,000.00).

*Contingent on only drawing funds that are needed to cover costs of the project not to exceed $75,000, repayment by 4/1/06 unless return to Board with financial plan and proposed renegotiated term prior to due date.

**BANKING COMMITTEE**


A.) Amendment to Custody Bank Agreement – short term extension.

*to 1/31/06

22. **APPROVED* ** Amendment to Fiscal Agent Agreement – short term extension.

*to 12/31/05

**STAFF ITEMS**

23. **REPORTED** Rule Change – Proposed Changes to Distribution of Private Activity Bond Allocation.


*to 11/30/06

25. **REPORTED** Fiscal Agent / Custodial Bank Fees

26. **REPORTED** Joint Powers Agreements