General Fund Report

April 2012 Accrual Period

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A copy of this report can be found at
http://www.nmdfa.state.nm.us/New_Mexico_Economic_Summary.aspx

Appropriation Account Revenue Accruals – Appendix 1

Table 1 below presents a summary of year-to-date revenue collections for major categories of General Fund Appropriation Account revenues. Detailed information for each revenue is contained in Appendix 1 at the back of this report. Preliminary FY12 recurring revenue accruals through April 2012 are approximately $4.6 billion, which represents an increase of $359 million or roughly 8.5 percent from the same period of FY11.

Mineral production taxes and public land mineral rents and royalties contributed almost half of all revenue growth. Higher oil prices and volumes through FY12 year to date contributed to a revenue increase of $168 million or 25 percent over FY11.

Gross receipts tax and compensating tax revenues increased by $98 million or 6.4 percent over the same period last year. The mining and oil and gas extraction industries contributed strongly to growth. Other sectors contributing to growth were manufacturing and retail trade. A detailed discussion of taxable gross receipts growth by sector is presented below. The compensating tax revenues were down about $7 million year-to-date due to a backlog of refunds from prior fiscal years that were processed in November.

Personal income tax revenue increased by $67 million or 8.3 percent. About $36 million of this increase is in oil and gas withholding payments, almost half of which is due to a change in the timing of accrual for these payments. Personal income tax withholding contributed about $19 million to the revenue growth, while refunds were down $11 million in FY12 year to date compared to the same period last year.
Corporate income tax revenue was up $17 million or 11.4 percent from last year. Motor vehicle excise tax revenues were up $9 million FY12 year-to-date compared to the same period last year.

Table 1

<table>
<thead>
<tr>
<th>FY12 Appropriation Account Revenue - April 2012 Accruals (1)</th>
<th>Summary by Major Revenue Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Month</td>
<td>Current Fiscal Year to Date</td>
</tr>
<tr>
<td>General Sales Tax</td>
<td>163,327,931</td>
</tr>
<tr>
<td>Selective Sales Tax (2)</td>
<td>24,549,909</td>
</tr>
<tr>
<td>Personal Income Tax</td>
<td>191,607,836</td>
</tr>
<tr>
<td>Corporate Income Tax</td>
<td>33,008,530</td>
</tr>
<tr>
<td>Mineral Production Taxes (2)</td>
<td>3,086,340</td>
</tr>
<tr>
<td>Interest Earnings</td>
<td>54,991,200</td>
</tr>
<tr>
<td>Mineral Rents/Royalties</td>
<td>40,712,626</td>
</tr>
<tr>
<td>Other</td>
<td>14,878,298</td>
</tr>
<tr>
<td>TOTAL RECURRING REVENUES</td>
<td>526,156,669</td>
</tr>
</tbody>
</table>

Source: DFA Financial Control Division

(1) All figures on modified accrual basis accounting.

(2) Preliminary figure. April 2012 accruals for oil and gas school tax, oil and gas conservation tax, and insurance premiums tax were unavailable at time of publication. April 2011 amounts for these revenues were excluded from year over year comparisons to preserve consistency.

New Mexico Oil and Natural Gas Production: Year to Date through March 2012 Sales

Preliminary oil prices year-to-date through March 2012 averaged $91.42 per barrel (bbl). Preliminary year-to-date volumes are 13.9 percent higher than last year.

Preliminary natural gas prices year-to-date through March averaged $5.46 per thousand cubic feet (mcf). This amount includes the value of natural gas liquids, which added $1.91 per mcf to the value of “dry” gas. Preliminary year-to-date volumes as reported are 2 percent lower than last year. Total volumes include a correction for a producer reporting error that inflated volumes on about 7 percent of the total for several months.

Risks to New Mexico Revenues from Variability in Oil and Natural Gas Prices

Oil and gas prices and production drive a substantial portion of New Mexico state revenues. In general, New Mexico prices follow regional prices with a more or less stable differential. These regional prices have shown historical short term volatility and a potentially wide range of estimated future prices, as the following graphs show. This volatility and large uncertainty could have substantial consequences for New Mexico state revenues. Prudent planning would prepare for a wide and volatile range of actual price outcomes throughout the next two years.
West Texas Intermediate (WTI) Crude Oil Price

dollars per barrel

Note: Confidence interval derived from options market information for the 5 trading days ending June 7, 2012. Intervals not calculated for months with sparse trading in near-the-money options contracts.

Source: Short-Term Energy Outlook, June 2012

Probability of WTI spot price exceeding certain levels

Probability of WTI spot price falling below certain levels

Notes: Probability values calculated using NYMEX market data for the five trading days ending June 7, 2012. Values not calculated for months with little trading in "close-to-the-money" options contracts.

Source: EIA Short-Term Energy Outlook, June 2012, and CME Group (http://www.cmegroup.com)
Henry Hub Natural Gas Price
dollars per million Btu

- Historical spot price
- EIA forecast price
- NYMEX futures price
- 95% NYMEX futures upper confidence interval
- 95% NYMEX futures lower confidence interval

Note: Confidence interval derived from options market information for the 5 trading days ending June 7, 2012. Intervals not calculated for months with sparse trading in near-the-money options contracts.

Source: Short-Term Energy Outlook, June 2012

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Probability of Henry Hub spot price exceeding certain levels

- Price > $6.00
- Price > $4.50
- Price > $4.00

Notes: Probability values calculated using NYMEX market data for the five trading days ending June 7, 2012. Values not calculated for months with illiquid trading in "close-to-the-money" options contracts.

Source: EIA Short-Term Energy Outlook, June 2012, and CME Group (http://www.cmegroup.com)

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Probability of Henry Hub spot price falling below certain levels

- Price < $1.75
- Price < $2.00
- Price < $2.25

Notes: Probability values calculated using NYMEX market data for the five trading days ending June 7, 2012. Values not calculated for months with illiquid trading in "close-to-the-money" options contracts.

Source: EIA Short-Term Energy Outlook, June 2012, and CME Group (http://www.cmegroup.com)
The graphs illustrate that oil prices may have approximately equal upside and downside risk and that natural gas prices appear to have more upside risk. Since this monthly U.S. Energy Information Administration report was released, however, oil prices have continued to fall.

**Update on New Mexico Employment Trends**

When adjusted for seasonal variation, New Mexico employment in May 2012 shrank 0.1 percent compared with May 2011, a decrease of 700 jobs. The largest annual increases were in the education and health care sector, which grew by 5,600 jobs, and the mining and logging sector, which gained 2,000 jobs. The largest private annual decrease was felt in the professional and business services sector, which saw a loss of 4,000 jobs. Government continues to experience declines with the loss of 4,100 jobs since the same period last year. Construction declines have slowed, experiencing a loss of only 300 jobs since May 2011.

The New Mexico seasonally adjusted unemployment rate fell to 6.7 percent in May 2012 from 6.9 percent in April 2012. The decrease in unemployment resulted from a slight increase in employment offset by a similar decrease in labor force participation.

![Annual Change in New Mexico Employment by Industry, May 2011 - May 2012](image)

Source: U.S. Bureau of Labor Statistics (BLS)
New Mexico Taxable Gross Receipts (TGR), April 2012

New Mexico taxable gross receipts reported for April of 2012 were $4.0 billion, a 3.8 percent increase from the prior year. Fiscal year to date growth through April was 6.1%. The top six sectors for total amount of TGR were retail trade, construction, professional, scientific and technical services, other services (except public administration), mining and oil and gas extraction, and accommodation and food services, which together accounted for a little more than two thirds of TGR.

<table>
<thead>
<tr>
<th>FY12 Taxable Gross Receipts by Sector</th>
<th>Apr 2012 ($ millions)</th>
<th>Year % Change</th>
<th>FY12 YTD ($ millions)</th>
<th>YTD % Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture, Forestry, Fishing and Hunting</td>
<td>$5.3</td>
<td>8.2%</td>
<td>$45.0</td>
<td>-2.4%</td>
</tr>
<tr>
<td>Mining and Oil and Gas Extraction</td>
<td>$274.9</td>
<td>10.1%</td>
<td>$2,833.0</td>
<td>26.5%</td>
</tr>
<tr>
<td>Utilities</td>
<td>$161.4</td>
<td>6.6%</td>
<td>$1,860.7</td>
<td>8.1%</td>
</tr>
<tr>
<td>Construction</td>
<td>$386.3</td>
<td>-9.7%</td>
<td>$4,259.9</td>
<td>-2.7%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>$119.9</td>
<td>3.2%</td>
<td>$1,475.3</td>
<td>28.6%</td>
</tr>
<tr>
<td>Wholesale Trade</td>
<td>$206.0</td>
<td>14.1%</td>
<td>$1,879.0</td>
<td>11.0%</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>$948.6</td>
<td>-0.9%</td>
<td>$9,993.6</td>
<td>3.7%</td>
</tr>
<tr>
<td>Transportation and Warehousing</td>
<td>$50.8</td>
<td>-6.1%</td>
<td>$742.9</td>
<td>29.7%</td>
</tr>
<tr>
<td>Information and Cultural Industries</td>
<td>$182.2</td>
<td>2.7%</td>
<td>$1,958.0</td>
<td>15.7%</td>
</tr>
<tr>
<td>Finance and Insurance</td>
<td>$22.3</td>
<td>-0.8%</td>
<td>$203.6</td>
<td>-1.7%</td>
</tr>
<tr>
<td>Real Estate and Rental and Leasing</td>
<td>$76.6</td>
<td>25.3%</td>
<td>$710.2</td>
<td>16.1%</td>
</tr>
<tr>
<td>Professional, Scientific and Technical Services</td>
<td>$409.9</td>
<td>6.2%</td>
<td>$3,883.0</td>
<td>6.9%</td>
</tr>
<tr>
<td>Management of Companies and Enterprises</td>
<td>$3.0</td>
<td>-6.3%</td>
<td>$27.1</td>
<td>-1.7%</td>
</tr>
<tr>
<td>Admin and Support, Waste Mgt and Remed</td>
<td>$226.9</td>
<td>58.0%</td>
<td>$1,585.6</td>
<td>3.3%</td>
</tr>
<tr>
<td>Educational Services</td>
<td>$17.4</td>
<td>0.2%</td>
<td>$189.8</td>
<td>-8.7%</td>
</tr>
<tr>
<td>Health Care and Social Assistance</td>
<td>$177.9</td>
<td>-1.9%</td>
<td>$1,756.8</td>
<td>1.8%</td>
</tr>
<tr>
<td>Arts, Entertainment and Recreation</td>
<td>$13.2</td>
<td>-3.0%</td>
<td>$167.3</td>
<td>4.6%</td>
</tr>
<tr>
<td>Accommodation and Food Services</td>
<td>$284.9</td>
<td>4.5%</td>
<td>$2,805.8</td>
<td>3.9%</td>
</tr>
<tr>
<td>Other Services (except Public Admin)</td>
<td>$386.6</td>
<td>-1.4%</td>
<td>$3,910.9</td>
<td>-1.6%</td>
</tr>
<tr>
<td>Public Administration</td>
<td>$14.4</td>
<td>2.6%</td>
<td>$194.3</td>
<td>26.4%</td>
</tr>
<tr>
<td>Unclassified Establishments</td>
<td>$8.6</td>
<td>56.4%</td>
<td>$109.1</td>
<td>3.1%</td>
</tr>
</tbody>
</table>

Total                                                        $3,977.2               3.8%          $40,590.7             6.1%

Growth in TGR appears to be driven by oil and gas production with large year over year increases in the mining and oil and gas extraction sector. The manufacturing sector also experienced strong year over year growth with an increase of 29 percent. This is a relatively small sector, however, as most manufactured goods exported from the state are not subject to tax. Construction TGR was down about 3 percent year over year by about. This is the second largest sector.
### FY12 General Fund Report - April 2012 Accruals (1)

<table>
<thead>
<tr>
<th>Appropriation Account Revenue:</th>
<th>Current Month</th>
<th>Current Fiscal Year to Date</th>
<th>Prior Fiscal Year to Date</th>
<th>Budget Estimate Full Fiscal Year</th>
<th>Prior Year Full Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Receipts Tax</td>
<td>159,331,211</td>
<td>1,591,446,313</td>
<td>1,485,994,594</td>
<td>1,865,000,000</td>
<td>1,822,456,613</td>
</tr>
<tr>
<td>Compensating Tax</td>
<td>3,996,720</td>
<td>49,554,525</td>
<td>57,021,656</td>
<td>69,500,000</td>
<td>69,134,779</td>
</tr>
<tr>
<td><strong>SUBTOTAL Gen Sales Taxes</strong></td>
<td><strong>163,327,931</strong></td>
<td><strong>1,641,000,837</strong></td>
<td><strong>1,543,016,250</strong></td>
<td><strong>1,934,500,000</strong></td>
<td><strong>1,891,591,392</strong></td>
</tr>
<tr>
<td>Selective Sales Taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tobacco and Cigarette Tax</td>
<td>6,626,757</td>
<td>70,356,658</td>
<td>72,943,287</td>
<td>86,400,000</td>
<td>88,157,899</td>
</tr>
<tr>
<td>Alcoholic Beverage Tax</td>
<td>1,987,255</td>
<td>21,284,948</td>
<td>20,949,828</td>
<td>25,900,000</td>
<td>25,672,555</td>
</tr>
<tr>
<td>Insurance Premiums Tax (2)</td>
<td>-</td>
<td>94,748,952</td>
<td>106,241,965</td>
<td>129,300,000</td>
<td>132,658,821</td>
</tr>
<tr>
<td>Fire Protection Fund Reversions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15,900,000</td>
<td>17,583,197</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>2,870</td>
<td>13,425</td>
<td>69,485</td>
<td>200,000</td>
<td>73,160</td>
</tr>
<tr>
<td>Racing receipts</td>
<td>-</td>
<td>630,408</td>
<td>147,237</td>
<td>500,000</td>
<td>413,120</td>
</tr>
<tr>
<td>Private Car Tax</td>
<td>-</td>
<td>552,552</td>
<td>480,240</td>
<td>490,000</td>
<td>480,255</td>
</tr>
<tr>
<td>Motor vehicle excise tax</td>
<td>10,034,714</td>
<td>93,514,848</td>
<td>84,315,684</td>
<td>110,200,000</td>
<td>103,652,599</td>
</tr>
<tr>
<td>Gaming Tax</td>
<td>5,331,020</td>
<td>54,882,063</td>
<td>55,094,711</td>
<td>66,600,000</td>
<td>65,787,203</td>
</tr>
<tr>
<td>Leased Vehicles Surcharge</td>
<td>332,050</td>
<td>4,308,286</td>
<td>4,103,947</td>
<td>5,200,000</td>
<td>5,047,179</td>
</tr>
<tr>
<td>Gasoline Tax</td>
<td>200,057</td>
<td>4,278,787</td>
<td>1,160,123</td>
<td>900,000</td>
<td>791,878</td>
</tr>
<tr>
<td>Telecommunications Relay Surcharge</td>
<td>8,280</td>
<td>81,773</td>
<td>105,039</td>
<td>200,000</td>
<td>120,781</td>
</tr>
<tr>
<td>Boat excise tax</td>
<td>20,907</td>
<td>240,932</td>
<td>297,323</td>
<td>500,000</td>
<td>494,115</td>
</tr>
<tr>
<td><strong>SUBTOTAL Sel Sales Taxes</strong></td>
<td><strong>24,543,909</strong></td>
<td><strong>344,893,636</strong></td>
<td><strong>345,908,868</strong></td>
<td><strong>442,290,000</strong></td>
<td><strong>440,932,760</strong></td>
</tr>
<tr>
<td><strong>INCOME TAXES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross Withholding</td>
<td>79,999,132</td>
<td>881,269,837</td>
<td>861,934,438</td>
<td>1,072,000,000</td>
<td>1,042,323,488</td>
</tr>
<tr>
<td>PIT-Final Settlements</td>
<td>110,244,005</td>
<td>277,384,935</td>
<td>278,776,522</td>
<td>357,000,000</td>
<td>359,322,450</td>
</tr>
<tr>
<td>PITTAA - Oil &amp; Gas Withholding</td>
<td>18,755,256</td>
<td>56,858,987</td>
<td>21,255,718</td>
<td>34,000,000</td>
<td>23,368,214</td>
</tr>
<tr>
<td>Fiduciary Tax (3)</td>
<td>253,690</td>
<td>7,962,088</td>
<td>5,647,053</td>
<td>1,000,000</td>
<td>6,588,873</td>
</tr>
<tr>
<td>Less PIT Refunds, RHCA, Legis Retirement</td>
<td>17,644,247</td>
<td>342,748,497</td>
<td>354,170,902</td>
<td>374,000,000</td>
<td>370,680,815</td>
</tr>
<tr>
<td><strong>Net Personal Income Tax</strong></td>
<td><strong>191,607,836</strong></td>
<td><strong>880,727,350</strong></td>
<td><strong>813,442,829</strong></td>
<td><strong>1,090,000,000</strong></td>
<td><strong>1,060,922,210</strong></td>
</tr>
<tr>
<td><strong>Net Corporate Income Tax</strong></td>
<td><strong>33,008,530</strong></td>
<td><strong>169,092,105</strong></td>
<td><strong>151,853,807</strong></td>
<td><strong>310,000,000</strong></td>
<td><strong>229,817,986</strong></td>
</tr>
<tr>
<td><strong>MINERAL PRODUCTION TAXES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oil &amp; Gas School Tax (2)</td>
<td>-</td>
<td>309,671,273</td>
<td>266,471,527</td>
<td>358,600,000</td>
<td>376,104,468</td>
</tr>
<tr>
<td>7% Oil Conservation Tax (2)</td>
<td>93,114</td>
<td>16,398,858</td>
<td>13,705,171</td>
<td>18,500,000</td>
<td>19,370,561</td>
</tr>
<tr>
<td>Resources excise tax</td>
<td>979,069</td>
<td>9,899,231</td>
<td>7,891,111</td>
<td>10,000,000</td>
<td>10,139,268</td>
</tr>
<tr>
<td>Natural Gas Processors Tax</td>
<td>2,014,157</td>
<td>19,569,477</td>
<td>15,187,054</td>
<td>22,000,000</td>
<td>18,181,973</td>
</tr>
<tr>
<td><strong>TOTAL Mineral Production Taxes</strong></td>
<td><strong>3,086,340</strong></td>
<td><strong>355,538,839</strong></td>
<td><strong>303,254,862</strong></td>
<td><strong>409,100,000</strong></td>
<td><strong>423,796,270</strong></td>
</tr>
<tr>
<td>Appropriation Account Revenue:</td>
<td>Current Month</td>
<td>Current Fiscal Year to Date</td>
<td>Prior Fiscal Year to Date</td>
<td>Budget Estimate Full Fiscal Year</td>
<td>Prior Year Full Fiscal Year</td>
</tr>
<tr>
<td>--------------------------------</td>
<td>---------------</td>
<td>-----------------------------</td>
<td>---------------------------</td>
<td>----------------------------------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td><strong>LICENSE FEES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial institution receipts</td>
<td>119,764</td>
<td>2,680,505</td>
<td>2,863,666</td>
<td>3,200,000</td>
<td>3,108,796</td>
</tr>
<tr>
<td>Manufactured housing receipts</td>
<td>27,635</td>
<td>313,902</td>
<td>464,187</td>
<td>600,000</td>
<td>548,599</td>
</tr>
<tr>
<td>Construction industries receipts</td>
<td>501,330</td>
<td>3,769,808</td>
<td>5,059,656</td>
<td>7,200,000</td>
<td>5,682,231</td>
</tr>
<tr>
<td>Securities receipts</td>
<td>1,001,115</td>
<td>16,534,190</td>
<td>16,293,918</td>
<td>16,400,000</td>
<td>18,374,003</td>
</tr>
<tr>
<td>Gaming License and Permit Fees</td>
<td>-</td>
<td>126,075</td>
<td>63,341</td>
<td>400,000</td>
<td>262,257</td>
</tr>
<tr>
<td>Public Utilities</td>
<td>7,273,215</td>
<td>10,927,959</td>
<td>13,732,310</td>
<td>10,200,000</td>
<td>13,734,130</td>
</tr>
<tr>
<td>Corporate Filing</td>
<td>375,636</td>
<td>2,104,301</td>
<td>2,399,676</td>
<td>3,100,000</td>
<td>2,850,105</td>
</tr>
<tr>
<td>Alcoholic and Gaming</td>
<td>1,061,521</td>
<td>3,145,643</td>
<td>3,111,138</td>
<td>4,300,000</td>
<td>3,840,462</td>
</tr>
<tr>
<td>Corporate Special</td>
<td>3,156,024</td>
<td>4,096,354</td>
<td>1,108,062</td>
<td>5,800,000</td>
<td>1,125,397</td>
</tr>
<tr>
<td>Pipeline fees</td>
<td>-</td>
<td>33,154</td>
<td>47,247</td>
<td>60,000</td>
<td>74,152</td>
</tr>
<tr>
<td>Mtr. Veh. Misc.</td>
<td>10,390</td>
<td>111,321</td>
<td>122,761</td>
<td>200,000</td>
<td>150,066</td>
</tr>
<tr>
<td><strong>TOTAL LICENSE FEES</strong></td>
<td>13,526,630</td>
<td>43,843,212</td>
<td>45,265,960</td>
<td>51,460,000</td>
<td>49,750,197</td>
</tr>
<tr>
<td><strong>INTEREST EARNINGS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Perm. Fund Income</td>
<td>38,509,962</td>
<td>384,687,419</td>
<td>371,813,009</td>
<td>459,700,000</td>
<td>446,227,167</td>
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<tr>
<td>Earnings on State Balances (2)</td>
<td>1,195,946</td>
<td>14,119,738</td>
<td>11,563,648</td>
<td>17,300,000</td>
<td>17,632,846</td>
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<tr>
<td>Sev Tax Income Fund</td>
<td>15,285,292</td>
<td>152,852,920</td>
<td>153,808,940</td>
<td>183,400,000</td>
<td>184,570,728</td>
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<tr>
<td><strong>TOTAL Interest Earnings</strong></td>
<td>54,991,200</td>
<td>551,660,077</td>
<td>537,185,598</td>
<td>660,400,000</td>
<td>648,430,741</td>
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<tr>
<td><strong>RENTS AND ROYALTIES</strong></td>
<td></td>
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<tr>
<td>Federal Mineral Leasing</td>
<td>36,533,319</td>
<td>418,725,364</td>
<td>333,132,937</td>
<td>420,000,000</td>
<td>411,818,949</td>
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<tr>
<td>Land Office Inc.</td>
<td>4,179,307</td>
<td>76,344,127</td>
<td>45,969,580</td>
<td>58,600,000</td>
<td>65,620,178</td>
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<tr>
<td><strong>TOTAL Rents/Royalties</strong></td>
<td>40,712,626</td>
<td>495,069,490</td>
<td>379,102,517</td>
<td>478,600,000</td>
<td>477,439,127</td>
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<tr>
<td><strong>TRIBAL GAMING REVENUE SHARING</strong></td>
<td>155,748</td>
<td>51,119,380</td>
<td>49,332,182</td>
<td>70,400,000</td>
<td>65,890,899</td>
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<tr>
<td><strong>MISCELLANEOUS RECEIPTS</strong></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>MVD Penalty Assessment</td>
<td>467,137</td>
<td>4,710,135</td>
<td>4,631,796</td>
<td>6,420,000</td>
<td>5,737,375</td>
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<tr>
<td>Fines &amp; Forfeitures</td>
<td>472,688</td>
<td>4,916,922</td>
<td>5,621,029</td>
<td>8,250,000</td>
<td>7,104,046</td>
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<tr>
<td>Birth/Death Certificates</td>
<td>107,915</td>
<td>692,751</td>
<td>780,168</td>
<td>940,000</td>
<td>1,050,631</td>
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<td>District Judges’ Rec Court Costs</td>
<td>84,356</td>
<td>852,179</td>
<td>977,593</td>
<td>1,230,000</td>
<td>1,196,435</td>
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<td>Notary Public fees</td>
<td>56,048</td>
<td>1,276,861</td>
<td>519,262</td>
<td>700,000</td>
<td>606,716</td>
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<td>Media Lease Payments</td>
<td>-</td>
<td>-</td>
<td>2,005</td>
<td>20,000</td>
<td>16,672</td>
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<td>Legislative Receipts</td>
<td>6,784</td>
<td>19,243</td>
<td>31,770</td>
<td>60,000</td>
<td>45,652</td>
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<tr>
<td>Unclaimed Property</td>
<td>-</td>
<td>15,451,669</td>
<td>18,352,252</td>
<td>12,210,000</td>
<td>18,352,252</td>
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<tr>
<td>Small County Assistance Reversion</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,840,000</td>
<td>3,346,593</td>
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<tr>
<td>Law Enforcement Protection</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>9,710,000</td>
<td>9,089,342</td>
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<tr>
<td>Workers Compensation filing fees</td>
<td>-</td>
<td>-</td>
<td>12,425</td>
<td>50,000</td>
<td>14,825</td>
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<tr>
<td>Environment Dept. filing fees</td>
<td>955</td>
<td>2,046,217</td>
<td>4,128,144</td>
<td>3,120,000</td>
<td>5,200,950</td>
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<tr>
<td>Public Defender(Non-indigent reimb.)</td>
<td>-</td>
<td>174,578</td>
<td>299,488</td>
<td>450,000</td>
<td>413,815</td>
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<tr>
<td><strong>TOTAL MISCELLANEOUS FEES</strong></td>
<td>1,195,920</td>
<td>30,141,083</td>
<td>35,356,359</td>
<td>46,000,000</td>
<td>52,175,807</td>
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<tr>
<td><strong>TOTAL RECURRING REVENUES</strong></td>
<td>526,156,669</td>
<td>4,563,086,052</td>
<td>4,203,730,652</td>
<td>5,492,750,000</td>
<td>5,340,758,808</td>
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</table>
### FY12 General Fund Report - April 2012 Accruals (1)

<table>
<thead>
<tr>
<th>Appropriation Account Revenue:</th>
<th>Current Month</th>
<th>Current Fiscal Year to Date</th>
<th>Prior Fiscal Year to Date</th>
<th>Budget Estimate Full Fiscal Year</th>
<th>Prior Year Full Fiscal Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>NON-RECURRING REVENUES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous - Restitution Payments</td>
<td>700</td>
<td>414,465</td>
<td>29,161</td>
<td>-</td>
<td>35,921</td>
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<tr>
<td>Misc. Revenues-TRD &gt;60day Non Benefica</td>
<td>43,058</td>
<td>439,770</td>
<td>51,256</td>
<td>-</td>
<td>239,801</td>
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<tr>
<td>Miscellaneous Transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>11,400,000</td>
<td>26,031,000</td>
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<tr>
<td>Miscellaneous Revenues (State Aircraft)</td>
<td>-</td>
<td>2,259,533</td>
<td>225,557</td>
<td>-</td>
<td>228,883</td>
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<td>Reversions (4)</td>
<td>2,248,333</td>
<td>24,652,939</td>
<td>15,561,605</td>
<td>40,000,000</td>
<td>67,326,524</td>
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<td>Misc. Revenues (3)</td>
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<td>-</td>
<td>36,000,000</td>
<td>6,900,000</td>
<td>36,000,000</td>
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<tr>
<td>TOTAL NON-RECURRING REVENUES</td>
<td>2,292,090</td>
<td>27,766,707</td>
<td>51,867,579</td>
<td>58,300,000</td>
<td>129,862,129</td>
</tr>
</tbody>
</table>

**GRAND TOTAL REVENUES**

|                        | 528,448,760 | 4,590,852,759 | 4,255,598,231 | 5,551,050,000 | 5,470,620,937 |

Source: DFA Financial Control Division and December 2011 Consensus Revenue Estimate

(1) All figures on modified accrual basis accounting.
(2) Preliminary figure. April 2012 accruals for oil and gas school tax, oil and gas conservation tax, and insurance premiums tax were unavailable at time of publication. April 2011 amounts for these revenues were excluded from year over year comparisons to preserve consistency.
(3) A one-time fiduciary tax payment of $36 million was received in FY11. This is treated as non-recurring revenue for the purpose of this report.
(4) Reversions are included as recurring revenue in the consensus revenue forecast.