STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
BATAAN MEMORIAL BUILDING, SUITE 181, SANTA FE, NM 87501
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GOVERNOR SUSANA MARTINEZ  
PRESIDENT
THOMAS E. CLIFFORD, PhD  
EXECUTIVE OFFICER

LT. GOVERNOR JOHN A. SANCHEZ  
BOARD MEMBER
STEPHANIE SCHARDIN CLARKE  
DIRECTOR

ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
October 21, 2014
9:00 a.m.

1. REPORTED  Roll Call

2. APPROVED  Approval of Agenda
   Next Regular Meeting November 18, 2014

3. APPROVED  Approval of Minutes: September 16, 2014 (Regular Meeting)

EMERGENCY FUND BALANCES

4. REPORTED  Emergency Balances – October 2014

   Operating Reserve Fund   $ 1,912,100.00
   Emergency Water Fund     $  118,100.00

DEPARTMENT OF FINANCE AND ADMINISTRATION

5. APPROVED  Department of Finance and Administration, Local Government Division –
   Requests Approval of Increase in FY15 E-911 Grant Program Funding for
   City of Espanola Public Safety Answering Point to Expand Sub-grant for
   Jicarilla Apache Police Department in Dulce ($85,500)

PROPERTY DISPOSITIONS

6. APPROVED*  Luna County – Requests Approval of Lease of Real Property to Deming
   Hospital d.b.a. Mimbres Memorial Hospital at 1510 S. Slate Street in
   Deming ($42,840 per year)
   *Contingent upon Director’s receipt and review of counsel of a fully executed final version of the lease
   agreement incorporating paragraph 8C
7. APPROVED* New Mexico Border Authority – Requests Approval of Lease of Real Property at 221 Pete V. Domenici Memorial Highway in Santa Teresa to Verizon Wireless, LLC ($18,000 per year)
*Upon finding that the proposed lease agreement: 1) is consistent with the New Mexico Border Authority’s duty to actively promote and assist public and private sectors’ infrastructure development to attract new industries and businesses, thereby creating new job opportunities in the state while resolving transportation and logistical problems that may arise as ports of entry develop; 2) facilitates telecommunications services in and around the Santa Teresa Port of Entry; and 3) promotes the public welfare and safety by providing improved telecommunications services for the New Mexico Border Authority, the United States Border Patrol, and other local, state and federal law enforcement agencies in the area, the Board approved the lease contingent upon Director receipt of a fully executed final version of the lease agreement incorporating a provision allowing the State to utilize the tower for its emergency purposes free of charge

HIGHER EDUCATION DEPARTMENT

8. APPROVED New Mexico State University - Doña Ana Community College – Requests Approval of Infrastructure Renovation and Upgrades ($2,000,000)

9. APPROVED* University of New Mexico –
a. Requests Approval of Subordinate Lien System Refunding Revenue Bonds, Series 2014A (up to $13,000,000)
b. Requests Approval of Subordinate Lien System Refunding Revenue Bonds, Taxable Series 2014B (up to $4,000,000)
c. Requests Approval of Subordinate Lien System Refunding Revenue Bonds, Series 2014C (up to $124,500,000)
*Pursuant to parameters resolution

10. APPROVED University of New Mexico – Requests Approval of Addition to Popejoy Hall Donors’ Lounge ($449,800)

11. APPROVED University of New Mexico – Requests Approval of Hokona Hall Restroom Renovation ($397,800)

12. APPROVED Northern New Mexico College – Requests Approval of Power/Security/Equipment Upgrades ($1,628,649)

TAX INCREMENT DEVELOPMENT DISTRICTS

13. APPROVED* Western Albuquerque Land Holdings – Requests Extension of Dedication of a Portion of the State’s Gross Receipts Tax Increment
*Unlimited extension

STATE TREASURER’S OFFICE

14. REPORTED Monthly Investment Reports for Month-Ended August 31, 2014

GENERAL SERVICES DEPARTMENT

15. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended August 31, 2014
STAFF ITEMS

16. APPROVED* Recommendation of Selection of Contractor to begin Negotiations of an Agreement with Staff for Financial Advisor Services
   *Fiscal Strategies Group

17. APPROVED Request of Approval to Initiate Procurement of Armored Courier and Cash Management Services and Equipment

18. REPORTED Board of Finance Dashboard Report

19. REPORTED Fiscal Agent / Custodial Bank Fees

20. REPORTED Joint Powers Agreements