ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
December 16, 2014
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda

3. APPROVED Approval of Minutes: November 18, 2014 (Regular Meeting)

EMERGENCY FUND BALANCES

4. REPORTED Emergency Balances – December 2014

   Operating Reserve Fund $ 1,912,100.00
   Emergency Water Fund    $  118,100.00

EMERGENCY FUNDING REQUEST

5. APPROVED* Law Offices of the Public Defender – Requests Approval of Emergency
   Funding for Unpaid Fiscal Year 2014 Invoices ($53,771.01)
   *Pursuant to grant resolution; contingent upon Director receipt of evidence of governing body approval of request for emergency funding

SEVERANCE TAX NOTES

6. APPROVED Approval of Amendment to Severance Tax Note Resolution, Series
   2014S-C

PRIVATE ACTIVITY BONDS

7. REPORTED New Mexico Mortgage Finance Authority – Presentation of Request for a
   2014 Private Activity Bond Carryforward Allocation for Santa Fe Community Living Multi-family Housing Project ($11,000,000)
8. **APPROVED** Private Activity Bond Subcommittee Recommendations and Allocation of 2014 Carryforward  
   *As recommended by PAB Subcommittee*

9. **APPROVED** Private Activity Bond Subcommittee Recommendations and Allocation of Calendar Year 2015 Private Activity Bond Cap Percentage  
   *As recommended by PAB Subcommittee*

10. **APPROVED** Approval of Private Activity Bond Allocation Deposit Refunds  
    *As recommended by PAB Subcommittee*

**BONDS**

11. **REPORTED** Debt Affordability Study Presentation

12. **REPORTED** Update on Fiscal Year 2014 Annual Financial Information Filing

**PROPERTY DISPOSITIONS**

13. **APPROVED** Sierra County – Requests Approval of Trade of Real Property at 1807 South Broadway in Truth or Consequences to Whitehead Partners, LLC (in exchange for real property and $421,500 cash payment)

14. **WITHDRAWN**

**HIGHER EDUCATION DEPARTMENT**

15. **APPROVED** Northern New Mexico College – Requests Approval of Budget Increase for Power/Security/Equipment Upgrades ($2,000,000)

16. **APPROVED** New Mexico State University – Requests Approval of Tunnel Repairs Phase I ($753,123)

17. **APPROVED** New Mexico Military Institute – Requests Approval of Memorial Chapel Re-roofing ($70,000)

18. **APPROVED** New Mexico Military Institute – Requests Approval of Improvements to the Baseball Field Complex ($600,000)

19. **APPROVED** University of New Mexico, Gallup Campus – Requests Approval of Utilities Infrastructure and Fire Protection ($3,000,000)

20. **APPROVED** New Mexico Institute of Mining and Technology – Requests Approval of Acquisition of Real Property at 818 Leroy Place in Socorro from Dealva Gerard Estate and Acceptance of Certain Special Exceptions ($165,000)  
    *Contingent upon Director receipt with review by Counsel of a revised HED form 6 containing the university president’s signature; a final title binder and form of warranty deed with matching legal descriptions; an executed addendum to purchase agreement containing SBOF staff’s required changes; and a revised letter from university counsel explaining each special exception, unrecorded easement and encroachment and confirming no adverse impacts thereof*
21. APPROVED* New Mexico Institute of Mining and Technology – Requests Approval of Acquisition of Real Property at 905 Bullock Avenue in Socorro from James Martin and Acceptance of Certain Special Exceptions ($165,000)
*Contingent upon Director receipt with review by Counsel of a revised HED form 6 containing the university president’s signature; a final title binder and form of warranty deed with matching legal descriptions; and an executed addendum to purchase agreement containing SBOF staff’s required changes

TAX INCREMENT DEVELOPMENT DISTRICT

22. Village of Taos Ski Valley –
   REPORTED a. Presentation Concerning Request for Dedication of a Portion of State Gross Receipts Tax Increment
   APPROVED* b. Requests Approval of Waiver of Application Timelines, Requirement to Submit Audited Financial Statements, and Developer Ownership of Land within the Tax Increment Development District
   *Waiver of application timelines: approved; requirement to submit audited financial statements: withdrawn; developer ownership of land within the tax increment development district: approved

STATE TREASURER’S OFFICE

23. REPORTED Monthly Investment Reports for Month-Ended October 31, 2014

GENERAL SERVICES DEPARTMENT

25. APPROVED Facilities Management Division – Requests Approval to Adopt January – June 2015 Schedule of Repairs

STAFF ITEMS

26. REPORTED Discussion of Department of Finance and Administration Real Property Disposition Bill Draft
27. APPROVED Approval of Board of Finance Meeting Schedule for 2015
28. REPORTED Fiscal Agent / Custodial Bank Fees
29. REPORTED Joint Powers Agreements