AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 20, 2014
9:00 a.m.

1. *Informational Item:* Roll Call

Presenter: David Paul, Financial Advisor, Fiscal Strategies Group

2. *Informational Item:* Examination of Bids, Severance Tax Bond Series 2014A

3. *Action Item:* Approval of Agenda

   Announcement: Next Regular Meeting Tuesday, June 17, 2014

4. *Action Item:* Approval of Minutes: April 15, 2014 (Regular Meeting)

**EMERGENCY FUND BALANCES**

Presenter: Stephanie Schardin Clarke, Director

5. *Informational Item:* Emergency Balances – May 2014

   - FY14 Operating Reserve Fund $1,475,150.00
   - FY15 Operating Reserve Fund $2,000,000.00
   - FY14 Emergency Water Fund $79,349.00

**EMERGENCY FUNDING REQUESTS**

Presenter: Dr. Richard Rotert, President

6. *Action Item:* Nogal Mutual Domestic Water Consumers Association – Requests Approval of Emergency Funding for FY14 Budget Shortfall ($10,000)

Presenter: Andy Nunez, Mayor

7. *Action Item:* Village of Hatch – Requests Approval of Emergency Funding for the Hatch Valley Emergency Drought Relief Project ($479,400)

*Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.*
8. **Action Item:** Administrative Office of the Courts – Requests Approval of Emergency Funding for Jury, Witness and Court Interpreter Expenses ($463,942.01)

**SEVERANCE TAX BONDS AND NOTES**

Presenters: David Buchholtz, Rodey, Dickason, Sloan, Akin & Robb, Bond and Disclosure Counsel; Jill Sweeney, Sherman & Howard, Bond and Disclosure Counsel; David Paul, Fiscal Strategies Group, Financial Advisor

9. **Action Item:** Approval of Severance Tax Note Resolution, Series 2014S-A

10. **Action Item:** Approval of Supplemental Severance Tax Note Resolution, Series 2014S-B

11. WITHDRAWN

12. **Action Item:** Acceptance of Bids and Adoption of Bond Resolution, Including Form of Official Statement, Severance Tax Bond Series 2014A

**PROPERTY DISPOSITIONS**

Presenter: Agnes Leyba-Cruz, Projects Specialist

13. **Action Item:** Santa Fe County – Requests Approval of First Amendment to Lease Agreement with Christus St. Vincent Medical Center at 2052 Galisteo Street in Santa Fe ($69,984 per year)

Presenter: Kelly Kuenstler, County Manager

14. **Action Item:** Luna County – Requests Approval of Donation of Real Property to Deming Public Schools at 1808 and 1810 S. Lime Street in Deming

Presenters: Adan Delgado, Superintendent; Charlotte H. Hetherington, Legal Counsel, Cuddy & McCarthy

15. **Action Item:** Pojoaque Valley School District – Requests Approval of Sale of Real Property known as Little League Facility including Surface Water Rights, in Pojoaque to Santa Fe County ($335,000)

16. WITHDRAWN

**HIGHER EDUCATION DEPARTMENT**

Presenters: Ronald James, Capital Project Coordinator, Higher Education Department; Dr. Joseph Shepard, President; Sherri Bays, Vice President of Business Affairs; John F. Kennedy, Legal Counsel, Cuddy & McCarthy

17. **Action Item:** Western New Mexico University – Requests Approval of Acquisition of Real Property, including Water Rights and Acceptance of Certain Special Exceptions, at 502 West College Avenue in Silver City from RSVP Properties ($350,000)

Presenters: David Harris, Executive Vice President for Finance & Administration; Andrew Cullen, Associate Vice President, Office of Planning, Budget & Analysis; Tom Neale, Interim Director of Department of Real Estate; Lisa Kuuttila, CEO & Chief Economic Development Officer, STC.UNM

18. **Informational Item:** University of New Mexico – Presentation on Innovate ABQ Project

Presenter: Secretary Jose Garcia

19. **Informational Item:** Higher Education Department – Presentation of Program and Credit Hour Information by State Educational Institution
STATE TREASURER’S OFFICE

Presenters: Linda T. Roseborough, Chief Investment Officer; Treasurer James B. Lewis

20. **Action Item:** Requests Approval of Changes to Investment Policy

21. **Action Item:** Requests Approval of Changes to Local Government Investment Pool Investment Policy

22. **Action Item:** Requests Approval of Investment Advisor Contract with Government Portfolio Advisors

23. **Informational Item:** Monthly Investment Reports for Month-Ended March 31, 2014

24. **Informational Item:** Quarterly Investment Report for Quarter-Ended March 31, 2014

GENERAL SERVICES DEPARTMENT

Presenter: Pamela Nicosin, Deputy Director, Facilities Management Division

25. **Informational Item:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended March 31, 2014

26. **Action Item:** Facilities Management Division – Requests Approval of Contract with Donner Plumbing and Heating, Inc. for Heating, Ventilating and Air Conditioning Replacement for Housing Units 1, 5, 6 and 7 at Western New Mexico Correctional Facility in Grants ($5,558,023.96)

STAFF ITEMS

27. WITHDRAWN

28. WITHDRAWN

Presenter: Stephanie Schardin Clarke, Director

29. **Informational Item:** Fiscal Agent / Custodial Bank Fees

30. **Informational Item:** Joint Power Agreements