ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
June 17, 2014
9:00 a.m.

1. REPORTED  Roll Call

2. APPROVED  Approval of Agenda
   Next Regular Meeting: July 15, 2014

3. APPROVED  Approval of Minutes: May 20, 2014 (Regular Meeting)

EMERGENCY FUND BALANCES

4. REPORTED  Emergency Balances – June 2014
   Operating Reserve Fund  $ 1,013,807.99
   Emergency Water Fund  $    79,349.00

EMERGENCY FUNDING REQUESTS

5. APPROVED*  Hanover Mutual Domestic Water Consumers’ Association – Requests Approval of Emergency Funding ($20,920.83)
   *Per grant resolution

6. APPROVED*  Tenth Judicial District Attorney’s Office – Requests Approval of Emergency Funding for Costs of Expert Witness Testimony in First Degree Murder Trial ($3,071)
   *Per grant resolution

7. APPROVED*  Village of Hatch – Requests Approval of Emergency Funding for the Hatch Valley Emergency Drought Relief Project ($479,400)
   *Per loan resolution
8. APPROVED Approval of Amendment to Severance Tax Bond Resolution, Series 2014A

9. APPROVED Approval of Amendment to Severance Tax Note Resolution, Series 2014S-A

10. APPROVED Approval of Resolution Reauthorizing Certain Severance Tax Bond Projects

DEPARTMENT OF FINANCE AND ADMINISTRATION

11. APPROVED Financial Control Division – Requests Approval to Transfer Funds from the Operating Reserve Fund to the Appropriation Account to Cover Fiscal Year 2013 Obligations ($18,473,965)

PROPERTY DISPOSITIONS

12. APPROVED* Department of Cultural Affairs, New Mexico Farm & Ranch Heritage Museum Division – Requests Approval of Lease Agreement with Dickerson’s Catering, LLC in Las Cruces ($60,000 per year plus $27,500 per year in in-kind tenant services and optional room rental fees)

*Contingent upon Director receipt of: 1) a new resolution of the Museum Board of Directors adopting the revised lease (if necessary); and 2) a copy of a fully-executed revised lease agreement.

13. APPROVED* Las Cruces Public School District #2 – Requests Approval of Ground Lease of Real Property at 410 W. Court Avenue in Las Cruces with CYC, LLC ($13,935 per year)

*Contingent upon Director receipt of: 1) evidence that the Design Development Documents have been approved as required by the Development Agreement; 2) evidence that the Public Education Department has approved the Tax-Exempt Lease Purchase Agreement; 3) final signed versions of the Ground Lease, Tax-Exempt Lease Purchase Agreement and Development Agreement; and 4) information as to the adequacy of funds available from the developer for property maintenance.

14. APPROVED Otero County – Requests approval of Lease of Real Property at 401 Fairgrounds Road in Alamogordo to Otero County Fair Association, Inc. ($75,000 annual services in lieu of cash rent)

15. APPROVED Otero County – Requests approval of Lease of Real Property at 1004 N. White Sands Blvd. in Alamogordo to Tularosa Basin Historical Society ($44,212.50 annual services in lieu of cash rent)

INTEREST RATE EXCHANGE AGREEMENT

16. REPORTED New Mexico Municipal Energy Acquisition Authority – Informational Presentation Regarding Future Request of Approval of Interest Rate Exchange Agreement
HIGHER EDUCATION DEPARTMENT

17. APPROVED  Eastern New Mexico University – Requests Approval of Administration Building Piping Replacement ($1,960,000)

STATE TREASURER’S OFFICE

18. APPROVED*  Approval of State Board of Finance’s Appointment of State Treasurer’s Investment Committee Private Sector Member
    *Paul Cassidy

19. APPROVED  Approval of Broker/Dealer List

20. REPORTED  Monthly Investment Reports for Month Ended April 30, 2014

GENERAL SERVICES DEPARTMENT


STAFF ITEMS

22. APPROVED*  Approval of Disclosure Counsel Services Contract with Rodey, Dickason, Sloan, Akin & Robb, and Sherman & Howard as Co-Disclosure Counsel
    *Contingent upon inclusion of any changes required by the Contracts Review Bureau of the Department of Finance and Administration

23. APPROVED*  Approval of Bond Counsel Services Contract with Rodey, Dickason, Sloan, Akin & Robb, and Sherman & Howard as Co-Bond Counsel
    *Contingent upon inclusion of any changes required by the Contracts Review Bureau of the Department of Finance and Administration

24. TABLED*  Approval of Proposed Changes to Rule: Dedication of a Portion of the State’s Gross Receipts Tax Increment
    *Tabled to July 15, 2014 meeting

25. REPORTED  Fiscal Agent / Custodial Bank Fees

26. REPORTED  Joint Powers Agreements