AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
June 17, 2014
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Announcement: Next Regular Meeting Tuesday, July 15, 2014

3. Action Item: Approval of Minutes: May 20, 2014 (Regular Meeting)

EMERGENCY FUND BALANCES
Presenter: Stephanie Schardin Clarke, Director
   Operating Reserve Fund $1,013,807.99
   Emergency Water Fund $79,349.00

EMERGENCY FUNDING REQUESTS
Presenters: Eddie Evatt, Board President; Olga Morales, Rural Development Specialist, Rural Community Assistance Corporation
5. Action Item: Hanover Mutual Domestic Water Consumers’ Association – Requests Approval of Emergency Funding ($20,920.83)

Presenters: Lorenzo Emillio, District Manager; Jennifer Sena, Chief Financial Officer
6. Action Item: Tenth Judicial District Attorney’s Office – Requests Approval of Emergency Funding for Costs of Expert Witness Testimony in First Degree Murder Trial ($3,071)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
7. **Action Item:** Village of Hatch – Requests Approval of Emergency Funding for the Hatch Valley Emergency Drought Relief Project ($479,400)

## SEVERANCE TAX BONDS AND NOTES

**Presenters:** David Buchholtz, Rodey, Dickason, Sloan, Akin & Robb, Bond and Disclosure Counsel; Jill Sweeney, Sherman & Howard, Bond and Disclosure Counsel

8. **Action Item:** Approval of Amendment to Severance Tax Bond Resolution, Series 2014A

9. **Action Item:** Approval of Amendment to Severance Tax Note Resolution, Series 2014S-A

10. **Action Item:** Approval of Resolution Reauthorizing Certain Severance Tax Bond Projects

## DEPARTMENT OF FINANCE AND ADMINISTRATION

**Presenters:** Ricky A. Bejarano, CPA, Deputy Cabinet Secretary of Finance and Administration and State Controller; Steve Gonzales, Deputy Director

11. **Action Item:** Financial Control Division – Requests Approval to Transfer Funds from the Operating Reserve Fund to the Appropriation Account to Cover Fiscal Year 2013 Obligations ($18,473,965)

## PROPERTY DISPOSITIONS

**Presenter:** Mark Santiago, Museum Director

12. **Action Item:** Department of Cultural Affairs, New Mexico Farm & Ranch Heritage Museum Division – Requests Approval of Lease Agreement with Dickerson’s Catering, LLC in Las Cruces ($60,000 per year plus $27,500 per year in in-kind tenant services and optional room rental fees)

**Presenters:** Arturo Jaramillo, Legal Counsel, Cuddy & McCarthy; Greg Eden, President, National Campus and Community Development Corporation; Nancy Nieto, Attorney, Cuddy & McCarthy

13. **Action Item:** Las Cruces Public School District #2 – Requests Approval of Ground Lease of Real Property at 410 W. Court Avenue in Las Cruces with CYC, LLC ($13,935 per year)

**Presenters:** Dawn Huffmon, Executive Assistant; Zack Cook, Attorney

14. **Action Item:** Otero County – Requests approval of Lease of Real Property at 401 Fairgrounds Road in Alamogordo to Otero County Fair Association, Inc. ($75,000 annual services in lieu of cash rent)

15. **Action Item:** Otero County – Requests approval of Lease of Real Property at 1004 N. White Sands Blvd. in Alamogordo to Tularosa Basin Historical Society ($44,212.50 annual services in lieu of cash rent)

## INTEREST RATE EXCHANGE AGREEMENT

**Presenters:** Paul Cassidy, Managing Director, RBC Capital Markets, LLC; Jason Gross, Director, RBC Capital Markets, LLC; Duane Brown, Bond Counsel, Modrall Sperling; Peter Franklin, Bond Counsel, Modrall Sperling; Susan Nipper, Utility Business Operations Manager, City of Farmington Electric Utility System

16. **Informational Item:** New Mexico Municipal Energy Acquisition Authority – Informational Presentation Regarding Future Request of Approval of Interest Rate Exchange Agreement
17. **Action Item:** Eastern New Mexico University – Requests Approval of Administration Building Piping Replacement ($1,960,000)

**STATE TREASURER’S OFFICE**

**Presenter:** Stephanie Schardin Clarke, Director

18. **Action Item:** Approval of State Board of Finance’s Appointment of State Treasurer’s Investment Committee Private Sector Member

**Presenters:** Linda T. Roseborough, Chief Investment Officer; Treasurer James B. Lewis

19. **Action Item:** Approval of Broker/Dealer List

20. **Informational Item:** Monthly Investment Reports for Month Ended April 30, 2014

**GENERAL SERVICES DEPARTMENT**

**Presenter:** Pamela Nicosin, Deputy Director, Facilities Management Division

21. **Informational Item:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2014

**STAFF ITEMS**

**Presenter:** Stephanie Schardin Clarke, Director

22. **Action Item:** Approval of Disclosure Counsel Services Contract with Rodey, Dickason, Sloan, Akin & Robb, and Sherman & Howard as Co-Disclosure Counsel

23. **Action Item:** Approval of Bond Counsel Services Contract with Rodey, Dickason, Sloan, Akin & Robb, and Sherman & Howard as Co-Bond Counsel

24. **Action Item:** Approval of Proposed Changes to Rule: Dedication of a Portion of the State’s Gross Receipts Tax Increment

25. **Informational Item:** Fiscal Agent / Custodial Bank Fees

26. **Informational Item:** Joint Powers Agreements