ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
March 17, 2015
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Next Regular Meeting – Tuesday, April 21, 2015

3. APPROVED Approval of Minutes: February 17, 2015 (Regular Meeting)

EMERGENCY FUND BALANCES

4. REPORTED Emergency Balances – March 2015
   Operating Reserve Fund $1,858,328.99
   Emergency Water Fund $118,100.00

PROPERTY DISPOSITIONS

5. APPROVED* Santa Fe County – Requests Approval of Sale of Real Property in Taos County, known as top of the World Farm, to Agua Nueva, LLC ($1,170,000)
   *Contingent upon Director’s receipt with review of counsel of revised deed(s) containing staff’s changes and a revised purchase agreement and exhibits containing staff’s changes

6. APPROVED* Santa Fe County – Requests Approval of Lease of Water Rights in Taos County to Agua Nueva, LLC to include approval of waiver of current appraisal requirement ($30,000 per year)
   *Contingent upon Director’s receipt and review of counsel of a revised resolution of the Commission authorizing lease of 611.5 acre feet per year and receipt of a final signed lease containing staff’s changes

7. APPROVED* Santa Fe Public School District – Requests Approval of Lease of Real Property at 3160 Agua Fria Street in Santa Fe to United Way of Santa Fe County ($94,100 per year services in lieu of cash rent)
   *Contingent upon Director’s receipt and counsel review of signed lease agreement containing staff’s changes
8. **APPROVED*** Department of Cultural Affairs – Requests Approval of Lease of Real Property at Museum Hill in Santa Fe to International Folk Art Alliance to include approval of waiver of current appraisal requirement ($15,000 cash rent and $20,000 in-kind services per year)
   *Contingent upon Director’s receipt and counsel review of signed governing body resolution approving the final lease and an executed lease with exhibits containing staff’s changes

9. **APPROVED*** Department of Cultural Affairs – Requests Approval of Lease of Real Property at the National Hispanic Cultural Center in Albuquerque to M’Tucci’s Cocina ($38,000 per month rent and 4 percent gross revenues plus annual in-kind food and food services equal to $18,000)
   *Contingent upon Director’s receipt with review by counsel of evidence of governing body approval of final lease containing changes and signed lease agreement containing staff’s changes

10. **APPROVED*** New Mexico Border Authority – Requests Approval of Lease of Real Property at 221 Pete V. Domenici Memorial Highway in Santa Teresa to Verizon Wireless, LLC ($18,000 per year)
    *Contingent upon Director’s receipt with review of counsel of signed lease containing staff’s changes and receipt of clean Verizon and New Mexico Border Authority Phase I environmental assessment reports

**ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT**

11. **APPROVED*** Energy, Minerals and Natural Resources Department – Requests Approval of Concession Contract for the Marina Del Sur Facility at Elephant Butte State Park in Sierra County to Lago Rico, Inc. (8 percent of net receipts from sales and services per month plus $8,000 per year)
    *Contingent upon Director’s receipt with review of counsel of final signed contract containing staff’s changes

12. **APPROVED*** Energy, Minerals and Natural Resources Department – Requests Approval of Concession Contract for the Sports Adventure Marina Facility at Elephant Butte Lake State Park in Sierra County to Sports Adventure, Inc. (9 percent of net receipts from sales and services per month)
    *Contingent upon Director’s receipt with review of counsel of final signed contract containing staff’s changes

**STATE TREASURER’S OFFICE**


**GENERAL SERVICES DEPARTMENT**


**STAFF ITEMS**

15. **REPORTED** Fiscal Agent / Custodial Bank Fees

16. **REPORTED** Joint Powers Agreements