ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 21, 2015
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
Next Regular Meeting – Tuesday, June 16, 2015

3. APPROVED* Approval of Minutes: April 21, 2015 (Regular Meeting)
*Amendment to item 20 text

EMERGENCY FUND BALANCES

Operating Reserve Fund $ 1,858,328.99
Emergency Water Fund $ 118,100.00

EMERGENCY FUNDING REQUESTS

5. DENIED Administrative Office of the Courts - Requests Approval of Emergency Funding for Fiscal Year 2015 Magistrate Court Operations ($750,000)

6. APPROVED* Law Offices of the Public Defender - Requests Approval of Emergency Funding for Fiscal Year 2015 to Continue to Provide Counsel to Indigent Defendants and Juveniles ($577,781.74)
*Pursuant to loan resolution

SEVERANCE TAX BONDS

7. APPROVED Approval of Severance Tax Note Resolution, Series 2015S-A

8. APPROVED Approval of Supplemental Severance Tax Note Resolution, Series 2015S-B
DEPARTMENT OF FINANCE AND ADMINISTRATION

9. APPROVED  Department of Finance and Administration, Local Government Division - Requests Approval of E-911 Budget Increases for Fiscal Year 2015 ($554,000)

CORRECTIONS DEPARTMENT

10. APPROVED  State of New Mexico Corrections Department - Requests Approval of Disbursement of a Contingency Appropriation for Inmate Population Growth and Overtime in High-level Custody Prison Facilities ($7,000,000)

PROPERTY DISPOSITIONS

11. APPROVED*  Doña Ana County - Requests Approval of Lease of Real Property at 8500 Achenbach Canyon Road in Las Cruces to Verizon Wireless, LLC ($13,200 per year)
*Contingent upon Director’s receipt with review of counsel of the executed and recorded Memorandum of Lease contemplated in Paragraph 26 of the lease and an executed lease agreement containing staff’s changes with all exhibits

12. APPROVED  Valencia County - Requests Approval of Transfer of Real Property known as Rio Grande Estates Fire Station at 108 Rio Communities Blvd. in the City of Rio Communities to the City of Rio Communities

13. APPROVED*  Deming Public School District - Requests Approval of Trade of Real Property Located at the Intersection of Florida Street and Highway 418 in Exchange for Property Located at the Intersection of Hermanas Grade and Pear Street in Deming, Luna County with the City of Deming and Acceptance of Certain Special Exceptions
*Contingent upon Director’s receipt with review of counsel of a fully executed Land Exchange Agreement containing all exhibits

HIGHER EDUCATION DEPARTMENT

14. APPROVED  New Mexico State University - Requests Approval of A Doctorate of Philosophy in Kinesiology

15. APPROVED  New Mexico State University - Requests Approval of Jett Hall and Jett Annex Renovations and Additions ($17,200,000)

16. APPROVED  New Mexico State University - Requests Approval of Rentfrow Gym Renovation and Addition ($2,000,000)

17. APPROVED  New Mexico State University, Alamogordo Campus - Requests Approval of Faculty Office Building Renovation ($850,000)

18. APPROVED  New Mexico Military Institute - Requests Approval of Marshall Hall Renovation ($5,000,000)
STATE TREASURER’S OFFICE

19. REPORTED  Monthly Investment Reports for Month-Ended March 31, 2015
20. REPORTED  Quarterly Investment Reports for Quarter-Ended March 31, 2015
21. REPORTED  Presentation of Fiscal Year 2014 Audit

GENERAL SERVICES DEPARTMENT


STAFF ITEMS

23. APPROVED  Approval of Publication of Notice of Proposed Amendment to Rule: Acceptance of Credit/Debit Cards and Use of Electronic Fund Transfers
24. APPROVED  Approval of Publication of Notice of Proposed Amendment to Rule: Bond Project Disbursements
25. APPROVED  Approval of Publication of Notice of Proposed New Rule: Determinations of the State Board of Finance
26. REPORTED  Fiscal Agent / Custodial Bank Fees
27. REPORTED  Joint Powers Agreements for Month-Ended April 2015