AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
July 21, 2015
9:00 a.m.

1. **Informational Item:** Roll Call
   
   Presenter: Louis Choi, Financial Advisor, Public Resources Advisory Group

2. **Informational Item:** Examination of Bids, Severance Tax Bonds, Series 2015A and Supplemental Severance Tax Bonds, Series 2015B

3. **Action Item:** Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, September 15, 2015

4. **Action Item:** Approval of Minutes: June 24, 2015 (Regular Meeting)

**EMERGENCY FUND BALANCES**

Presenter: Jeff Primm, Acting Director

5. **Informational Item:** Emergency Balances – July 2015

   - Operating Reserve Fund $2,000,000.00
   - Emergency Water Fund $118,100.00

**SEVERANCE TAX BONDS**

Presenters: David Buchholtz, Co-Bond Counsel, Rodey, Dickason, Sloan, Akin & Robb, PA; Jill Sweeney, Co-Bond Counsel, Sherman & Howard, LLC; Louis Choi, Financial Advisor, Public Resources Advisory Group

6. **Action Item:** Acceptance of Bids and Adoption of Bid Resolution, Including Form of Official Statement, Severance Tax Bonds, Series 2015A

7. **Action Item:** Acceptance of Bids and Adoption of Bid Resolution, Including Form of Official Statement, Supplemental Severance Tax Bonds, Series 2015B

*Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.*
PRIVATE ACTIVITY BONDS
Presenter: Matthew Segerdal, Principal, Huntley Witmer Development, LLC; Duane E. Brown, Counsel, Modrall Sperling, Roehl, Harris & Sink, PA
8. Action Item: City of Hobbs – Requests Approval of Volume Cap Allocation for Acquisition and Rehabilitation of the Multi-family Housing Washington Place Apartments in Hobbs (up to $6,500,000)

PROPERTY DISPOSITIONS
Presenters: Nancy V. Nieto, Counsel, Cuddy & McCarthy, LLP; Allan Tapia, Superintendent; Martin J. Montano, Operations Director; John Baber, Finance Director
9. Action Item: Bernalillo Municipal School District – Requests Approval of Sale of Real Property of the Roosevelt Primary School Located on Camino Don Tomas in Bernalillo to the Town of Bernalillo ($1,250,000)

Presenter: J. Vance Lee, Executive Director, Support Services Division
10. Action Item: Alamogordo Public Schools – Requests Approval of Trade of Real Property in Lots 2 and 4 of Grady Subdivision in Alamogordo with the City of Alamogordo

Presenter: Mike Gallagher, County Manager
11. Action Item: Lea County – Requests Approval of Sale of Real Property at North Dal Paso in Hobbs to Covenant Health System ($125,000)

12. Action Item: Lea County – Requests Approval of Sale of Real Property at the Southeast Corner of the Intersection of New Mexico State Highways 18 and 176 in Eunice to Wildcatter Realty Advisors, LLC ($100,000)

Presenters: David Trujillo, Deputy County Manager; Christopher Madrid, Economic Development Director; Adan Trujillo, County Attorney; Ambrose Baros, Chief Executive Officer, Hoy Recovery Center, Inc.
13. Action Item: Rio Arriba County – Requests Approval of Lease of Real Property at Private Drive 1098 in Velarde with Hoy Recovery Program, Inc. ($115,000 per year)

STATE TREASURER’S OFFICE
Presenter: Vikki Hanges, Local Government Investment Pool Portfolio Manager
14. Action Item: Approval of State Treasurer’s Investment Performance Benchmarks

15. Informational Item: Monthly Investment Reports for Month-Ended May 31, 2015

GENERAL SERVICES DEPARTMENT
Presenter: Pamela Nicosin, Deputy Director, Facilities Management Division

17. Action Item: Facilities Management Division – Requests Approval to Adopt July – December 2015 Schedule of Repairs

STAFF ITEMS
Presenter: Jeff Primm, Acting Director
18. Action Item: Proposed Amendment to Rule: Acceptance of Credit/Debit Cards and Use of Electronic Fund Transfers
19. **Action Item:** Proposed Amendment to Rule: Bond Projects Disbursements

20. **Action Item:** Proposed New Rule: Determinations of the State Board of Finance

21. **Informational Item:** Bond Counsel’s Communication Regarding Ability of the Town of Silver City’s Qualified Energy Conservation Bonds to be Issued Under State Law

22. **Action Item:** Report of Changes Made to Schedule A Project List of the Amendment to Severance Tax Note Resolution, Series 2015S-A Through the Delegation of Authority

23. **Action Item:** Report of Changes Made to Exhibit B Project List of the Resolution Reauthorizing Certain Severance Tax Bond Projects Through the Delegation of Authority

24. **Informational Item:** May 21, 2015 Meeting Minutes – Verbatim Transcript Amendment to Item No. 6

25. **Action Item:** Custody Bank Contract Extension with JP Morgan Chase Bank, NA

26. **Action Item:** Delegation of Signature Authority in Absence of Director and Acting Director

27. **Informational Item:** Board of Finance Dashboard Report

28. **Informational Item:** Fiscal Agent / Custodial Bank Fees

29. **Informational Item:** Joint Powers Agreements for Month-Ended June 2015