ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
March 15, 2016
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, April 19, 2016

3. APPROVED Approval of Minutes: January 20, 2016 (Regular Meeting)

4. APPROVED Approval of Minutes: March 3, 2016 (Special Meeting)

EMERGENCY FUND BALANCES

5. REPORTED Emergency Balances – March 2016
   Operating Reserve Fund $1,944,192.40
   Emergency Water Fund $118,100.00

EMERGENCY FUNDING REQUEST

6. APPROVED New Mexico Martin Luther King, Jr. State Commission – Approval of Modification of Emergency Grant Resolution

DEPARTMENT OF FINANCE AND ADMINISTRATION

7. APPROVED Financial Control Division – Requests Approval to Transfer Funds from the Operating Reserve Fund to the Appropriation Account to Cover Fiscal Year 2015 Obligations ($39,359,006)

SEVERANCE TAX BONDS

8. APPROVED Approval of Resolution Reauthorizing Certain Severance Tax Bond Projects
PROPERTY DISPOSITIONS

9. APPROVED  Artesia Special Hospital District – Requests Approval of Lease of Real Property Located at 606 N. 13th Street, Suite 400 in Artesia to Yucca Dental Center, P.C. ($54,000 per year)

10. APPROVED  Taos County – Requests Approval of Lease of Real Property Located in the Taos County Administrative and Judicial Complex, 105 Albright Street in Taos to the United States Forest Service ($29,991.60 per year)

11. TABLED*  Department of Cultural Affairs, National Hispanic Cultural Center – Requests Approval of Lease of Real Property Located at 1701 4th Street, SW in Albuquerque to the National Hispanic Cultural Center Foundation ($31,965 per year cash or in-kind services)
*Tabled until April meeting

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

12. APPROVED*  Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concession Contract for the Operation of Navajo Lake Marina Facility at Navajo Lake State Park in San Juan County to Navajo Dam Enterprises, Inc. (1.5 cents per gallon of fuel and 6% on other sales for first 5 years and allowance for in-kind repairs and improvements in lieu of cash payment)
*Contingent upon Director’s receipt with counsel review of fully executed Concession Contract with staff changes

HIGHER EDUCATION DEPARTMENT

13. APPROVED*  Eastern New Mexico University, Ruidoso Branch Community College – Requests Approval of Acquisition of Real Property Located at 721 Mechem Drive in Ruidoso from the Westcap Corporation (of Delaware) a Delaware Corporation by special warranty deed, and Acceptance of Certain Special Exceptions ($900,000)
*Contingent upon Director’s receipt, with counsel review, of (a) recorded replat of real property located at 721 Mechem Drive, Ruidoso, Lincoln County NM; (b) revised title binder, including deletion of standard exceptions, conveyance by special warranty deed and revised legal description; (c) parties to ensure all documentation (i.e., purchase agreement, appraisal, deed, phase I, and board resolution) contains proper legal description based on recorded replat of property

14. APPROVED  New Mexico Military Institute – Requests Approval of the Science Laboratory Renovations ($1,500,000)

15. APPROVED  New Mexico State University, Grants Campus – Requests Approval of Martinez Hall Improvements ($1,300,000)

16. APPROVED  New Mexico State University, Carlsbad Campus – Requests Approval of Main Building, Upper Level, New Fire Sprinkler System, Phase I ($2,185,400)

17. APPROVED  New Mexico State University – Requests Approval of Rentfrow Hall Renovation Budget Increase ($2,650,000)
18. APPROVED University of New Mexico – Requests Approval of the Farris Engineering Center Renovation ($25,526,400)

19. APPROVED University of New Mexico, Gallup Campus – Requests Approval of Completion of Zollinger Library Shell Space ($1,350,000)

20. APPROVED University of New Mexico Health Sciences Center – Requests Approval of the Health Education Building, Phase III ($27,300,000)

21. APPROVED University of New Mexico Hospital – Requests Approval of the Eubank Women’s Care Clinic in Albuquerque ($5,500,000)

PRIVATE ACTIVITY BONDS

22. APPROVED* New Mexico Mortgage Finance Authority – Requests Approval of Private Activity Bond Allocation for Multi-family Partnership 2015, LLLP’s Dona Ana 6 Project for Renovation of Loma Del Norte Apartments in Anthony, Meadow Vista I, Meadow Vista II, Playa I, Playa II, and Vista Del Rey Apartments in Sunland Park (not to exceed $9,100,000)

*Contingent upon Director’s receipt of evidence of appropriate zoning for Vista Del Rey property

23. APPROVED New Mexico Mortgage Finance Authority – Requests Approval of Private Activity Bond Allocation for Santa Fe Community Living Multi-family Housing Development in Santa Fe, Consisting of Hopewell/Mann, Gallegos Lane, Cerro Gordo, Agua Fria and Senda Lane Apartments (not to exceed $1,700,000)

STATE TREASURER’S OFFICE

24. REPORTED Monthly Investment Reports for Month-Ended December 31, 2015

25. REPORTED Monthly Investment Reports for Quarter-Ended December 31, 2015


GENERAL SERVICES DEPARTMENT

27. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended December 31, 2015


STAFF ITEMS

29. REPORTED Arbitrage Services Contract Procurement Update

30. REPORTED Fiscal Agent / Custodial Bank Fees