1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, June 21, 2016

3. APPROVED Approval of Minutes: April 19, 2016 (Regular Meeting)

**EMERGENCY FUND BALANCES**

4. REPORTED Emergency Balances – May 2016
   - Operating Reserve Fund $1,629,453.40
   - Emergency Water Fund $ 118,100.00

**SEVERANCE TAX BONDS**

5. APPROVED* Approval of Amendment to Severance Tax Bond Resolution, Series 2014A
   *Pursuant to resolution

   *Pursuant to resolution and contingent upon Director’s receipt of verification of sufficiency of escrow securities to defease refunded bonds

7. APPROVED* Acceptance of Bids and Adoption of Bond Resolution, Including Form of Official Statement, Severance Tax Bonds, Series 2016C
   *Pursuant to resolution

8. APPROVED* Approval of Severance Tax Note Resolution, Series 2016S-A
   *Pursuant to resolution
9. APPROVED* Approval of Supplemental Severance Tax Note Resolution, Series 2016S-B
*Pursuant to resolution

PROPERTY DISPOSITION

10. APPROVED Española Public School District – Requests Approval of Donation of Real Property Located at 714 Calle Don Diego in Española to Cariños de Los Niños Charter School

HIGHER EDUCATION DEPARTMENT

11. APPROVED New Mexico State University, Dona Ana Community College – Requests Approval of East Mesa Improvements ($2,000,000)
12. APPROVED Northern New Mexico College, El Rito and Espanola Campuses – Requests Approval of Critical Infrastructure Improvements ($2,000,000)
13. APPROVED* University of New Mexico – Requests Approval of Acquisition of Real Property Located at the Former Yale Reservoir Site in Albuquerque from Albuquerque Bernalillo County Water Utility Authority and Acceptance of Certain Special Exceptions ($2,500,000)
*Contingent upon Director’s receipt, with counsel review, of revised title binder to reflect the deletion of standard exceptions 1, 2, 4, 5, 6, 8, 10 and 11 and limiting standard exception 3 to “shortage in areas” at closing; but including non-standard exceptions 12, 13, 14, 15 and 16

STATE TREASURER’S OFFICE

15. REPORTED Quarterly Investment Reports for Quarter-Ended March 31, 2016
16. APPROVED Approval of Broker/Dealer List
*Contingent upon Director’s receipt of revised Broker/Dealer List to include individual names and contact information

GENERAL SERVICES DEPARTMENT

17. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended March 31, 2016

STAFF ITEMS

18. APPROVED Approval of First Amendment to Bond Counsel Services Agreement with Rodey, Dickason, Sloan, Akin & Robb, P.A. and Sherman & Howard, LLC Extending for a Term of One Year to June 6, 2017
19. APPROVED Approval of Agreement for Disclosure Counsel Services and Recommendation to the Department of Finance and Administration Contracts Review Bureau for Approval and Final Award of Contract

20. APPROVED Approval of Staff Recommendation and Authorization to Begin Contract Negotiations for Arbitrage Services
21. APPROVED  Approval of Delegation of Authority to Stephanie Schardin Clarke as State Board of Finance Acting Director During the Absence of Leila Burrows Kleats

22. REPORTED  Fiscal Agent / Custodial Bank Fees

23. REPORTED  Joint Powers Agreements for Month-Ended April 2016

**ADJOURNMENT**