Corrected Actions

ACTION TAKEN

BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
July 19, 2016
9:00 a.m.

1. REPORTED Roll Call
   Announcement: Next Regular Meeting – Tuesday, September 20, 2016

2. APPROVED* Approval of Agenda
   *As amended - Item 4, Lybrook Mutual Domestic Water Consumers’ Association, was removed from Consent Agenda and heard after Item 10

CONSENT AGENDA

3. APPROVED Approval of Minutes: June 21, 2016 (Regular Meeting)

5. APPROVED* Taos Municipal School District – Requests Approval of Lease of Real Property Located at Enos Garcia Elementary School, 305 Don Fernando in Taos to Youth Development, Inc. Early Head Start Program ($2,000 per month in-kind services in lieu of cash)
   *Before the Board voted, the Acting Director advised the Board that the correct lease amount is $2,518.67. Contingent upon Director’s receipt, with counsel review, of (a) favorable TRD Property Tax Division review of July 13, 2016 Market Rent Analysis and (b) signed minutes of school board’s June 28, 2016 meeting

6. APPROVED* Los Alamos Public Schools – Requests Approval of Lease of Real Property Located at 1900 Diamond Drive in Los Alamos to High Flyers Gymnastics ($51,381 per year)
   *Contingent upon Director’s receipt, with counsel review, of signed minutes of Los Alamos Public School board’s July 12, 2016 meeting

7. APPROVED* Los Alamos Public Schools – Requests Approval of Lease of Real Property Located at 2101 Trinity Drive, Suites Q and R, in Los Alamos to Vista Control Systems ($45,066 per year)
   *Contingent upon Director’s receipt, with counsel review, of (a) fully executed First Amendment to lease and (b) signed minutes of Los Alamos Public School board’s July 12, 2016 meeting

8. APPROVED New Mexico Military Institute – Requests Approval of Restoration of the Alumni Memorial Chapel Faceted Glass Windows and HVAC Repairs ($349,690)
9. APPROVED First Amendment to Financial Advisor Services Agreement with Fiscal Strategies Group, Inc. to Provide for a Two-Year Extension

EMERGENCY FUND BALANCES


- Operating Reserve Fund $2,000,000.00
- Emergency Water Fund $118,100.00

EMERGENCY FUNDING REQUEST

4. DEFERRED* Lybrook Mutual Domestic Water Consumers’ Association – Requests Approval of One-Year Extension of Emergency Water Loan Repayment Schedule
*To September 20, 2016 Board meeting for consideration of Extension or Conversion to Grant

11. WITHDRAWN Supreme Court Building Commission – Requests Approval of Emergency Funding for Completion of the Supreme Court Building Re-Stucco Project Currently Underway at 237 Don Gaspar Avenue in Santa Fe ($78,000)

PRIVATE ACTIVITY BONDS

12. APPROVED City of Las Cruces – Requests Approval of Private Activity Bond Volume Cap Allocation for F & A Dairy Products, Inc. ($5,000,000)

PROPERTY DISPOSITIONS

13. APPROVED* Grants-Cibola County Schools – Requests Approval of Option to Lease and Lease of Real Property Located within Kerr McGee Park in Grants to Verizon Wireless, LLC ($18,000 per year)
*Contingent upon Director’s receipt, with counsel review, of fully executed final version of Lease Agreement

14. APPROVED* Eddy-Lea Energy Alliance, LLC – Requests Approval of Land Purchase Option Agreement for Real Property Located in Lea County to Holtec International, a Delaware Corporation
*Contingent upon Director’s receipt with counsel review, by July 31, 2017, of evidence of reasonable consideration for the option to purchase. Contingent upon Director’s receipt with counsel review, immediately prior to exercise of the option to purchase of: (a) new plat of improvements survey, (b) form of quitclaim deed by which Holtec will take title, and (c) appraisal(s) dated within one year of exercise of option to purchase indicating fair market fee simple interest value of the real property as required by Section 4 of the Land Purchase Option Agreement

15. APPROVED Bernalillo County – Requests Approval of Sale of Real Property Located at 3234 Isleta Boulevard, SW in Albuquerque to TP-Isleta, LLC ($82,000)

HIGHER EDUCATION DEPARTMENT

16. APPROVED New Mexico Institute of Mining and Technology – Requests Approval of Doctorate of Philosophy in Biotechnology
17. APPROVED  New Mexico Institute of Mining and Technology – Requests Approval of Doctorate of Philosophy in Mechanical Engineering with Dissertation in Intelligent Energetic Systems

18. APPROVED  University of New Mexico – Requests Approval of Master of Arts and Master of Science in Museum Studies

**STATE TREASURER’S OFFICE**

19. APPROVED*  Approval of Appointment of State Treasurer’s Investment Committee Private Sector Member  
*Paul Cassidy for a term of two years ending July 19, 2018


**GENERAL SERVICES DEPARTMENT**


**STAFF ITEMS**

23. REPORTED  Dashboard Report

24. REPORTED  Fiscal Agent / Custodial Bank Fees


**ADJOURNMENT**