AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
December 20, 2016
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda

CONSENT AGENDA (Items 3 – 11)

Presenter: Leila Kleats, Director

Submitted by: Leila Kleats, Director
3. Action Item: Approval of Minutes: November 15, 2016 (Regular Meeting)

4. Action Item: Approval of State Board of Finance 2017 Meeting Schedule

Submitted by: Randy Bondow, Chief Financial Officer; R. Daniel Castille, Legal Counsel, Cuddy & McCarthy, LLP
5. Action Item: Farmington Municipal School District – Requests Approval of Restated and Amended Lease of Real Property Located at 2200 Sunset Avenue in Farmington to GTP Acquisition Partners II, LLC ($18,695.61/per year)

Submitted by: Richard A. Perea, Superintendent
6. Action Item: Santa Rosa Consolidated School District – Requests Approval of Lease of Real Property Located at 116 Camino de Vida in Santa Rosa to Horizon Tower Limited Partnership, LLC ($1,000/per month)

Submitted by: Valerie Trujillo, Superintendent; Geno Zamora, Legal Counsel, Ortiz & Zamora, Attorney’s at Law, LLC
7. Action Item: Questa Independent School District – Requests Approval of Donation of Real Property Located at 54 Gallegos Road in Questa to the Village of Questa

Submitted by: Jay Czar, Executive Director
8. Action Item: New Mexico Mortgage Finance Authority – Requests Approval of Extension of Private Activity Bond Allocation for the Pasa Tiempo Multifamily Housing Project ($11,000,000)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
9. **Action Item:** Private Activity Bond Subcommittee Recommendations and Allocation for 2016 Carryforward

10. **Action Item:** Private Activity Bond Subcommittee Recommendations and Allocation of Calendar Year 2017 Private Activity Bond Cap Percentage

11. **Action Item:** Approval of Private Activity Bond Allocation Deposit Refunds

**BONDS**

Presenters: Kenneth A. Guckenberger and Naomi J. Barnes, Disclosure Counsel; Noelle Graney, Associate, Kutak Rock, LLP

12. **Informational Item:** Presentation on Fiscal Year 2016 Annual Financial Information Filing

**EMERGENCY FUND BALANCES**

Presenter: Leila Kleats, Director

13. **Informational Item:** Emergency Balances – December 2016

- Operating Reserve Fund $1,850,000.00
- Emergency Water Fund $ 106,421.56
- Emergency Hardship Fund $1,000,000.00

14. **Action Item:** Approval of State Board of Finance Emergency Hardship Funding Policy 16-03

**EMERGENCY FUNDING REQUESTS**

Presenters: Lloyd Ayliffe, General Manager; Stephanie Stringer, Drinking Water Bureau Chief, New Mexico Environment Department

15. **Action Item:** Blanco Mutual Domestic Water Consumers & Mutual Sewage Works Association, Incorporated – Requests Approval of Emergency Water Funding for the Harvest Gold Subdivision ($85,000)

Presenters: Mark Gallegos, Mayor; Loretta Trujillo, Village Administrator; Amalio Madueño, Principal, Community Development Consulting Associates, LLC

16. **Action Item:** Village of Questa – Requests Approval of Emergency Funding for the Repair and Restoration of Community Well #1 ($130,000)

Presenters: Judith Nakamura, Supreme Court Justice; Arthur “Artie” W. Pepin, Director; Oscar Arevalo, Director, Fiscal Services; Daniel Garcia, Manager, Jury Statewide Program; Paula Causelo, Manager, Language Accessing Program

17. **Action Item:** Administrative Office of the Courts – Requests Approval of Emergency Funding for the Jury and Witness Fee Fund ($825,254)

18. **Action Item:** Administrative Office of the Courts, Supreme Court – Requests Approval of Hardship Emergency Funding as a Result of the Reductions in Fiscal Year 2017 Appropriations ($80,000)

19. **Action Item:** Administrative Office of the Courts, Court of Appeals – Requests Approval of Hardship Emergency Funding as a Result of the Reductions in Fiscal Year 2017 Appropriations ($70,000)
PROPERTY DISPOSITION

Presenters: Paula Garcia, Chair, County Commission; Paul Cassidy, County Financial Advisor, RBC Capital Markets; Daniel Alsup, County Bond Counsel, Modrall Sperling; Luis Campos, Facilities Manager, Administrative Office of the Courts

20. Action Item: Mora County – Requests Approval of Lease of Real Property Located at 10 Courtyard Drive in Mora to the Administrative Office of the Courts (annual amount of 100% of debt service due on the loan for financing the construction of the facility and reimbursement for certain operations and maintenance costs, lease revenue $291,034 per year)

DEPARTMENT OF FINANCE AND ADMINISTRATION

Presenter: Ronald C. Spilman, State Controller and Director, Financial Control Division

21. Action Item: Financial Control Division – Requests Approval to Transfer Funds from the Operating Reserve to the Appropriation Account of the General Fund to Cover Fiscal Year 2016 Obligations ($485,424,767)

22. Action Item: Financial Control Division – Requests Approval of Transfer Funds from the Tobacco Settlement Permanent Fund to the Appropriation Account of the General Fund to Cover Fiscal Year 2016 Obligations ($109,052,359)

23. Informational Item: Financial Control Division – Update on Payment Card Industry-Data Security Standards Compliance

STATE TREASURER’S OFFICE

Presenter: Vikki Hanges, General Fund Investment Pool Portfolio Manager


GENERAL SERVICES DEPARTMENT

Presenter: Jimmy Rodriguez, Business Operations Bureau Chief


TAX INCREMENT DEVELOPMENT DISTRICTS

Presenters: Phillip Skinner, Mayor; Mario Juarez-Infante, Village and GSA Engineer, Wilson & Company; Mark Valenzuela, TIDD Financial Consultant, George K. Baum & Company; Chris Muirhead, TIDD Counsel, Modrall Sperling

27. Village of Columbus, Land Port of Entry –

   Informational Item: (A) Presentation Concerning Request for Dedication of a Portion of the State’s Gross Receipts Tax Increment

   Action Item: (B) Request for Approval of Waiver of 2.61.3.9(B) NMAC, Timeline and Submittal Requirements
STAFF ITEMS

Presenter: Leila Kleats, Director

28. Informational Item: Services in Lieu of Cash Rent Tutorial

29. Informational Item: Fiscal Agent / Custodial Bank Fees

30. Informational Item: Joint Powers Agreements for Month-ENDED November 2016

ADJOURNMENT