AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
March 15, 2016
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, April 19, 2016

3. Action Item: Approval of Minutes: January 20, 2016 (Regular Meeting)

4. Action Item: Approval of Minutes: March 3, 2016 (Special Meeting)

EMERGENCY FUND BALANCES

Presenter: Leila Kleats, Director

5. Informational Item: Emergency Balances – March 2016
   Operating Reserve Fund $1,944,192.40
   Emergency Water Fund $ 118,100.00

EMERGENCY FUNDING REQUEST

Presenter: Ron Spilman, State Controller and Financial Control Division Director

6. Action Item: New Mexico Martin Luther King, Jr. State Commission – Approval of Modification of Emergency Grant Resolution

DEPARTMENT OF FINANCE AND ADMINISTRATION

Presenter: Ron Spilman, State Controller and Financial Control Division Director

7. Action Item: Financial Control Division – Requests Approval to Transfer Funds from the Operating Reserve Fund to the Appropriation Account to Cover Fiscal Year 2015 Obligations ($39,359,006)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
SEVERANCE TAX BONDS

Presenters: David Buchholtz and Luis Carrasco, Co-Bond Counsel, Rodey, Dickason, Sloan, Akin & Robb P. A.

8. **Action Item:** Approval of Resolution Reauthorizing Certain Severance Tax Bond Projects

PROPERTY DISPOSITIONS

Presenter: Dennis P. Maupin, Chairman

9. **Action Item:** Artesia Special Hospital District – Requests Approval of Lease of Real Property Located at 606 N. 13th Street, Suite 400 in Artesia to Yucca Dental Center, P.C. ($54,000 per year)

Presenters: Leandro Cordova, County Manager; Quela Robinson, Assistant County Attorney; Richard Sanchez, Construction Manager

10. **Action Item:** Taos County – Requests Approval of Lease of Real Property Located in the Taos County Administrative and Judicial Complex, 105 Albright Street in Taos to the United States Forest Service ($29,991.60 per year)

Presenters: Rebecca Avitia, Director, National Hispanic Cultural Center; Erin K. McSherry, General Counsel, Department of Cultural Affairs

11. **Action Item:** Department of Cultural Affairs, National Hispanic Cultural Center – Requests Approval of Lease of Real Property Located at 1701 4th Street, SW in Albuquerque to the National Hispanic Cultural Center Foundation ($31,965 per year cash or in-kind services)

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

Presenters: Christy Tafoya, Director; James Hilderbrandt, Business Enterprise Coordinator

12. **Action Item:** Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concession Contract for the Operation of Navajo Lake Marina Facility at Navajo Lake State Park in San Juan County to Navajo Dam Enterprises, Inc. ($0.15 per gallon of fuel and 6% on other sales for first 5 years and allowance for in-kind repairs and improvements in lieu of cash payment)

HIGHER EDUCATION DEPARTMENT

Presenters: Ronald James, Capital Projects Director, New Mexico Higher Education Department; Dr. Clayton Alred, President of Eastern New Mexico University-Ruidoso; Dr. Steve Gamble President of Eastern New Mexico University System

13. **Action Item:** Eastern New Mexico University, Ruidoso Branch Community College – Requests Approval of Acquisition of Real Property Located at 721 Mechem Drive in Ruidoso from The Westcap Corporation (of Delaware), a Delaware Corporation, and Acceptance of Certain Special Exceptions ($900,000)

Presenters: Colonel David West, Chief of Staff; Colonel Judy Scharmer, Chief Financial Officer; Kent Taylor, Director of Facilities

14. **Action Item:** New Mexico Military Institute – Requests Approval of the Science Laboratory Renovations ($1,500,000)

Presenters: Glen Haubold, Associate Vice President of Facilities and Services; Heather Zack Watenpaugh, Interim University Architect and Campus Planning Officer for Facilities and Services; Alton Looney, Executive Director for Project Development and Engineering, Facilities and Services; Henry Espalin, Assistant Director for Project Development and Engineering, Facilities and Services

15. **Action Item:** New Mexico State University, Grants Campus – Requests Approval of Martinez Hall Improvements ($1,300,000)
16. **Action Item:** New Mexico State University, Carlsbad Campus – Requests Approval of Main Building, Upper Level, New Fire Sprinkler System, Phase I ($2,185,400)

17. **Action Item:** New Mexico State University – Requests Approval of Rentfrow Hall Renovation Budget Increase ($2,650,000)

**Presenters:** David Harris, Executive Vice President for Administration, Chief Operations Officer and Chief Financial Officer; Chris Vallejos, Associate Vice President for Institutional Support Services; Lisa Marbury, Executive Director for Institutional Support Services

18. **Action Item:** University of New Mexico – Requests Approval of the Farris Engineering Center Renovation ($25,526,400)

19. **Action Item:** University of New Mexico, Gallup Campus – Requests Approval of Completion of Zollinger Library Shell Space ($1,350,000)

**Presenters:** Dr. Paul Roth, Chancellor, Chief Executive Officer and Dean of Medicine; Dr. Carolyn Montoya, Associate Dean for Academic Affairs, College of Nursing; Dr. Paul McGuire, Associate Dean for Undergraduate Medical Education, School of Medicine; Dr. Donald Godwin, Associate Dean for Professional and Graduate Education, College of Pharmacy

20. **Action Item:** University of New Mexico Health Sciences Center – Requests Approval of the Health Education Building, Phase III ($27,300,000)

**Presenter:** Steve McKernan, Chief Executive Officer and Vice President of Clinical Operations

21. **Action Item:** University of New Mexico Hospital – Requests Approval of the Eubank Women’s Care Clinic in Albuquerque ($5,500,000)

**PRIVATE ACTIVITY BONDS**

**Presenters:** Jay J. Czar, Executive Director; Susan Biernacki, Tax Credit Program Manager

22. **Action Item:** New Mexico Mortgage Finance Authority – Requests Approval of Private Activity Bond Allocation for Multi-family Partnership 2015, LLLP’s Dona Ana 6 Project for Renovation of Loma Del Norte Apartments in Anthony, Meadow Vista I, Meadow Vista II, Playa I, Playa II and Vista Del Rey Apartments in Sunland Park (not to exceed $9,100,000)

23. **Action Item:** New Mexico Mortgage Finance Authority – Requests Approval of Private Activity Bond Allocation for Santa Fe Community Living Multi-family Housing Development in Santa Fe, consisting of Hopewell/Mann, Gallegos Lane, Cerro Gordo, Agua Fria and Senda Lane Apartments (not to exceed $1,700,000)

**STATE TREASURER’S OFFICE**

**Presenter:** Vikki Hanges, General Fund Investment Pool Portfolio Manager

24. **Informational Item:** Monthly Investment Reports for Month-Ended December 31, 2015

25. **Informational Item:** Quarterly Investment Reports for Quarter-Ended December 31, 2015

26. **Informational Item:** Monthly Investment Reports for Month-Ended January 31, 2016

**GENERAL SERVICES DEPARTMENT**

27. **Informational Item:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended December 31, 2015

**STAFF ITEMS**

Presenter: Leila Kleats, Director

29. Informational Item: Arbitrage Services Contract Procurement Update

30. Informational Item: Fiscal Agent / Custodial Bank Fees