AGENDA
STATE BOARD OF FINANCE
SPECIAL MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
August 25, 2017
9:00 a.m.

1. **Informational Item:** Roll Call

2. **Action Item:** Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, September 19, 2017

3. **Action Item:** Approval of Minutes: July 18, 2017 (Regular Meeting)

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**EMERGENCY FUND BALANCES**

Presenter: Leila Kleats, Director

4. **Informational Item:** Emergency Balances – August 25, 2017
   
   Operating Reserve Fund: $2,000,000.00
   Emergency Water Fund: $104,800.00

**EMERGENCY FUNDING REQUEST**

Presenters: Dennis Trujillo, Operator and Contract Administrator; Johnny Marquez, SCWA President; Margaret Trujillo, SCWA Secretary and Treasurer

5. **Action Item:** Santa Cruz Water Association – Requests Approval of Emergency Funding for the Operation and Maintenance Costs Associated with Replacing the Association’s Collapsed Community Well (not to exceed $293,000)
GENERAL OBLIGATION BONDS

Presenters: David Paul, Financial Advisor, Fiscal Strategies Group; Jill Sweeney and Parker Schenken, Co-Bond Counsel, Sherman & Howard LLC; Luis Carrasco, Co-Bond Counsel, Rodey Law Firm; Ken Guckenberger and Dave Caprera, Disclosure Counsel, Kutak Rock

6. **Action Item**: Approval of Resolution to Restructure the Escrow Relating to the Series 2015 General Obligation Bonds; Approving a Restated Escrow Agreement; Delegating Authority to the Executive Officer to Authorize the Investment and Reinvestment in Tax Exempt Securities Pursuant to the Restated Escrow Agreement; Authorizing the Filing of Notices for Security Law Purposes; and Taking Other Related Actions.

Presenter: Sally Malavé, Board Counsel and Assistant Attorney General

7. **Action Item***: Approval of Requests for Waiver of Conflict of Interest from Co-bond Counsel Related to Series 2017B General Obligation Bonds

*The Board may vote to go into Executive Session pursuant to Section 10-15-1(G)(7), authorizing discussion of attorney-client privileged matter pertaining to threatened or pending litigation in which the Board may become a party

ADJOURNMENT

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.