ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
December 19, 2017
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Wednesday, January 17, 2018

CONSENT AGENDA

3. APPROVED Approval of Minutes: November 21, 2017 (Regular Meeting)

4. APPROVED Approval of State Board of Finance 2018 Meeting Schedule

5. APPROVED Bernalillo County – Requests Approval for Carryforward of Private Activity Bond Volume Capacity Allocation for Valle De Atrisco Family Apartments (23,000,000)

6. APPROVED New Mexico Educational Assistance Foundation – Requests Approval for Carryforward of Private Activity Bond Volume Capacity Allocation for Student Loans (20,000,000)

7. APPROVED Private Activity Bond Subcommittee Recommendations and Allocation for 2017 Carryforward

8. APPROVED Private Activity Bond Subcommittee Recommendations and Allocation of Calendar Year 2018 Private Activity Bond Cap Percentage

9. APPROVED Approval of Private Activity Bond Allocation Deposit Refunds

10. APPROVED Grant County – Requests Approval of the Lease of Real Property Located at 188 Airport Road in Hurley to Matthew Ormand ($560 per year)
*Contingent upon Director’s receipt and counsel review of (1) a fully executed revised lease agreement making amendments subject to SBOF approval, and (2) copy of resolution of county commission approving the lease and making the lease subject to board approval.
11. **APPROVED**  
Grant County – Requests Approval of the Lease of Real Property Located at 188 Airport Road in Hurley to John Sherman ($560 per year)  
*Contingent upon Director’s receipt and counsel review of (1) a fully executed revised lease agreement making amendments subject to SBOF approval, and (2) copy of resolution of county commission approving the lease and making the lease subject to board approval.

12. **REMOVED**  
Hatch Valley Public Schools – Requests Approval of the Acquisition of Real Property of the Dona Ana Community College Hatch Campus Located at 219 E. Hill Street in Hatch ($1,300,000)

13. **APPROVED**  
Los Alamos Public Schools – Requests Approval of Amendment to Lease a Total of 1.249 Acres of Real Property Located at North Mesa Road in Los Alamos County to Los Alamos Baseball Academy, LLC (1,000 per month)

14. **APPROVED**  
Los Alamos Public Schools – Requests Approval of Donation of 12,000 Square Feet of Real Property Located on Hawk Drive in Los Alamos to Los Alamos County (no consideration)  
*Contingent upon Director’s receipt and counsel review of a (1) fully executed revised donation agreement containing legal description of property, and (2) revised quitclaim deed removing “David Izralevitz, City Council Chair residing” and replacing with “with offices located.”

15. **APPROVED**  
Sierra County – Requests Approval of Donation of Real Property Located on Hawk Drive known as the Lakeshore Fire Department to City of Elephant Butte (no consideration)

**EMERGENCY FUND BALANCES**

16. **REPORTED**  
Emergency Balances – December 19, 2017  
<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,848,876.50</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$104,800.00</td>
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</tbody>
</table>

**BONDS**

17. **REPORTED**  
Presentation on Fiscal Year 2017 Annual Financial Information Filing

**SEVERANCE TAX BONDS**

18. **APPROVED**  
Approval of Amending Resolution – Severance Tax Note, Series 2017S-C

**PROPERTY DISPOSITIONS**

19. **APPROVED**  
Mora County – Requests Approval of the Lease of Real Property Located at #10 Courtyard Drive in Mora to the Administrative Office of the Courts ($10,000 per month)  
*Contingent upon Director’s receipt and counsel review of fully executed revised lease agreement.*
HIGHER EDUCATION DEPARTMENT

20. APPROVED Western New Mexico University – Requests Approval of the Purchase of Real Property Located on W. Hill Street in Silver City from St. Francis Newman Center Church ($121,000)
*Contingent upon Director’s receipt and counsel review of (1) fully executed revised purchase agreement (delete section 20; amendment subject to SBOF approval); (2) revised title binder with exceptions 1-6 deleted, and (3) letter from WNMU’s counsel that provides explanation of each special exception shown in Schedule B Section II and a statement of impact on the intended use of the property as to each special exception.

STATE TREASURER’S OFFICE

21. REPORTED Monthly Investment Report for Month-Ended October 31, 2017
22. APPROVED Approval of Revisions to the State of New Mexico Office of the State Treasurer Investment Policy – Dated November 8, 2017
23. APPROVED Approval of Revisions to the State of New Mexico Office of the State Treasurer Local Government Investment Pool Investment Policy – Dated November 8, 2017

GENERAL SERVICES DEPARTMENT

24. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended November 30, 2017
25. REPORTED Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended November 30, 2017
26. REPORTED Facilities Management Division – Inventory of Buildings Report including an Approved Checklist of Conditions
27. APPROVED Facilities Management Division – To Adopt January-June 2018 Schedule of Repairs

TAX INCREMENT DEVELOPMENT DISTRICT

28. REPORTED Western Albuquerque Land Holdings, Lower Petroglyphs-
a.) Memorandum from Department of Finance and Administration’s Economic Analysis Unit on the Status of their Comprehensive Evaluation as Required under NMAC 2.61.3.9(C)
29. APPROVED Executive Session to be held Pursuant to Section 10-15-1(H) (7)–Threatened Litigation: Consideration of October 25, 2017 Letter from New Mexico Legislative Council
30. APPROVED Action Regarding October 25, 2017 Letter from New Mexico Legislative Council
RULE HEARING

31. REPORTED Rule Hearing on Proposed Amendment to Rule 2.60.8, Acceptance of Payment Cards and Use of Electronic Funds

32. APPROVED Adoption Proposed Amendment to Rule 2.60.8, Acceptance of Payment Cards and Use of Electronic Funds

STAFF ITEMS

33. REPORTED Fiscal Agent / Custodial Bank Fees

34. REPORTED Joint Powers Agreements for November 2017

ADJOURNMENT