ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 16, 2017
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, June 20, 2017

CONSENT AGENDA

3. APPROVED Approval of Minutes: April 18, 2017 (Regular Meeting)

4. APPROVED New Mexico State University, Alamogordo Campus - Requests Approval of Campus-Wide Roof Replacement and Repair ($1,000,000)
   *Contingent upon closing of Series 2017 General Obligation Bonds

5. APPROVED New Mexico State University, Carlsbad Campus - Requests Approval of Main Building New Fire Sprinkler System Phase II ($1,000,000)
   *Contingent upon closing of Series 2017 General Obligation Bonds

6. APPROVED New Mexico State University, Dona Ana Campus - Requests Approval of DACC Central Campus, Classroom and Roof Renovation ($1,500,000)
   *Contingent upon closing of Series 2017 General Obligation Bonds

7. APPROVED New Mexico State University, Grants Campus - Requests Approval of Campus Roads and Parking Lot Improvements ($1,500,000)
   *Contingent upon closing of Series 2017 General Obligation Bonds

8. APPROVED Western Mexico University - Requests Approval Harlan Hall Science Building Renovation, Phase II ($2,000,000)
   *Contingent upon closing of Series 2017 General Obligation Bonds
EMERGENCY FUND BALANCES

9. REPORTED Emergency Balances – May 16, 2017
   Operating Reserve Fund $1,101,421.00
   Emergency Water Fund $  499.56
   Emergency Hardship Fund $  972,748.00

SEVERANCE TAX BONDS AND NOTES

10. APPROVED Approval of Resolution Reauthorizing Certain Severance Tax Bond Projects
    *Pursuant to resolution

11. APPROVED Approval of Severance Tax Note Resolution, Series 2017S-A
    *Pursuant to resolution

12. APPROVED Approval of Supplemental Severance Tax Note Resolution, Series 2017S-B
    *Pursuant to resolution

HIGHER EDUCATION DEPARTMENT

13. APPROVED New Mexico State University, Las Cruces Campus - Requests Approval of New Art Building ($23,000,000)
    *Contingent upon closing of Series 2017 General Obligation Bonds

14. APPROVED New Mexico State University - Requests Approval of System Refunding and Improvements Revenue Bonds ($85,000,000)
    *Pursuant to the parameters resolution and contingent upon Director’s receipt and counsel review of fully executed Certificate of Statutory Compliance, sale resolution adopted by the Regents, bond purchase agreement, and the Preliminary Official Statement as posted

GENERAL SERVICES DEPARTMENT

15. APPROVED Facilities Management Division – Requests Approval of Real Property known as the Bonanza Creek Firing Range in Santa Fe County and Acceptance of Certain Special Exceptions and Waiver to Accept Special Warranty Deed ($1,100,000)

16. APPROVED Facilities Management Division – Requests Approval of the Acquisition of Real Property by Donation of the Vietnam Veterans’ Memorial, Located along County Club and the north side of Onate Road in Angel Fire from the State Parks Division of the Energy, Minerals and Natural Resources Department
    *Contingent upon Director’s receipt and counsel review of (1) a revised deed (2) full sized site improvement survey for all property included in the transfer; (3) current title binder transferring title to FMD, with standard exceptions deleted, and a letter from general counsel describing any special exceptions and the impact of those special exceptions on the intended use; and (4); fully executed donation agreement
17. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2017

STATE TREASURER’S OFFICE

18. REPORTED Monthly Investment Reports for Month-Ended March 31, 2017
19. REPORTED Quarterly Investment Report for Quarter-Ended March 31, 2017

TAX INCREMENT DEVELOPMENT DISTRICTS

20. APPROVED Deliberation and Possible Decision of WALH’s Petition to Amend 2.61.3.9(D) NMAC, Dedication of a Portion of the State’s Gross Receipts Tax Increment

STAFF ITEMS

21. APPROVED Approval of Agreement and Final Award of Contract for Bond Counsel Services, and Submission to the Department of Finance and Administration Contracts Review for Approval
22. APPROVED Approval of Agreement and Final Award of Contract for Arbitrage Services, and Submission to the Department of Finance and Administration Contracts Review Bureau for Approval
23. APPROVED Approval of Revised Fourth Amendment to Fiscal Agent Banking Services Agreement with Wells Fargo Bank Extending for a Term of Two Years, Clarifying Statewide Pricing Agreement Approval Process, and Scope of Services to Include Participation in State Tax Refund Return Opt-In Program
24. APPROVED Approval of Second Amendment to Custody Bank Services Agreement with J.P. Morgan Extending Term for Additional Two Years
25. REPORTED Fiscal Agent / Custodial Bank Fees
26. REPROTED Joint Powers Agreements for Month-Ended April 30, 2017

ADJOURNMENT