AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 16, 2017
9:00 a.m.

1. **Informational Item:**
   - Roll Call
   - Announcement: Next Regular Meeting – Tuesday, June 20, 2017

2. **Action Item:**
   - Approval of Agenda

**CONSENT AGENDA** (Items 3-8)

*Presented by: Leila Kleats, Director*

**Submitted by: Leila Kleats, Director**

3. **Action Item:**
   - Approval of Minutes: April 18, 2017 (Regular Meeting)

**Submitted by: Gerald Hoehne, NMHED Capital Projects Director; Heather Zack Watenpaugh, University Architect and Campus Planning Officer**

4. **Action Item:**
   - New Mexico State University, Alamogordo Campus – Requests Approval of Campus-Wide Roof Replacement and Repair ($1,000,000)

**Submitted by: Gerald Hoehne, NMHED Capital Projects Director; Heather Zack Watenpaugh, University Architect and Campus Planning Officer**

5. **Action Item:**
   - New Mexico State University, Carlsbad Campus – Requests Approval of Main Building New Fire Sprinkler System Phase II ($1,000,000)

**Submitted by: Gerald Hoehne, NMHED Capital Projects Director; Heather Zack Watenpaugh, University Architect and Campus Planning Officer**

6. **Action Item:**
   - New Mexico State University, Dona Ana Campus – Requests Approval of DACC Central Campus, Classroom and Roof Renovation ($1,500,000)

**Submitted by: Gerald Hoehne, NMHED Capital Projects Director; Heather Zack Watenpaugh, University Architect and Campus Planning Officer**

7. **Action Item:**
   - New Mexico State University, Grants Campus – Requests Approval of Campus Roads and Parking Lot Improvements ($1,500,000)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
Submitted by: Gerald Hoehne, NMHED Capital Projects Director and Ron James, Assistant Vice President of Facilities/University Architect

8. **Action Item:** Western New Mexico University – Requests Approval of Harlan Hall Science Building Renovation, Phase II ($2,000,000)

**EMERGENCY FUND BALANCES**

Presenter: Leila Kleats, Director

9. **Informational Item:** Emergency Balances – May 16, 2017

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,101,421.00</td>
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<tr>
<td>Emergency Water Fund</td>
<td>$499.56</td>
</tr>
<tr>
<td>Emergency Hardship Fund</td>
<td>$972,748.00</td>
</tr>
</tbody>
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**SEVERANCE TAX BONDS AND NOTES**

Presenters: Jill Sweeney, Co-Bond Counsel, Sherman & Howard, LLC; Luis Carrasco, Co-Bond Counsel, Rodey Law Firm; David Paul, Financial Advisor, Fiscal Strategy Group

10. **Action Item:** Approval of Resolution Reauthorizing Certain Severance Tax Bond Projects

11. **Action Item:** Approval of Severance Tax Note Resolution, Series 2017S-A

12. **Action Item:** Approval of Supplemental Severance Tax Note Resolution, Series 2017S-B

**HIGHER EDUCATION DEPARTMENT**

Presenters: Gerald Hoehne, NMHED Capital Projects Director; Garrey Carruthers, Chancellor; Glen Haubold, Associate Vice President, Facilities and Services; Heather Zack Watenpaugh, University Architect and Campus Planning Officer

13. **Action Item:** New Mexico State University, Las Cruces Campus – Requests Approval of a New Art Building ($23,000,000)

Presenters: Gerald Hoehne, NMHED Capital Projects Director; Garrey Carruthers, Chancellor; Angela Throneberry, Senior Vice President, Admin and Finance; D’Anne Stuart, Associate Vice President, Admin and Finance; Glen Haubold, Associate Vice President, Facilities and Services; Heather Zack Watenpaugh, University Architect and Campus Planning Officer; Katherine Creagan, Modrall Sperling; Erik Harrigan, RBC Capital Markets

14. **Action Item:** New Mexico State University - Requests Approval of System Refunding and Improvements Revenue Bonds ($85,000,000)

**GENERAL SERVICES DEPARTMENT**

Presenter: Christopher Lee, Acting Director, Facilities Management Division; Pamela Nicosin, Deputy Director, Facilities Management Division; Alexis Johnson, General Counsel, General Services Department; Scott Weaver, Cabinet Secretary, Department of Public Safety; Calvin Steckler, Facilities Manager, Department of Public Safety; Brian Coss, Deputy Director, Law Enforcement Academy, Department of Public Safety

15. **Action Item:** Facilities Management Division – Requests Approval of Real Property known as the Bonanza Creek Firing Range in Santa Fe County and Acceptance of Certain Special Exceptions and Waiver to Accept Special Warranty Deed ($1,100,000)
16. Action Item: Facilities Management Division – Requests Approval of the Acquisition of Real Property by Donation of the Vietnam Veterans’ Memorial, Located along County Club and the north side of Onate Road in Angel Fire from the State Parks Division of the Energy, Minerals and Natural Resources Department.

Presenter: Leila Kleats, Director

17. Informational Item: Capitol Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2017

STATE TREASURER’S OFFICE

Presenters: Vikki Hanges, General Fund Portfolio Manager, State Treasurer’s Office

18. Informational Item: Monthly Investment Reports for Month-Ended March 31, 2017


TAX INCREMENT DEVELOPMENT DISTRICTS

20. Action Item: Deliberation and Possible Decision of WALH’s Petition to Amend 2.61.3.9(D) NMAC, Dedication of a Portion of the State’s Gross Receipts Tax Increment

STAFF ITEMS

Presenter: Donna Maestas, Deputy Director

21. Action Item: Approval of Agreement and Final Award of Contract for Bond Counsel Services, and Submission to the Department of Finance and Administration Contracts Review for Approval.

Presenter: Leila Kleats, Director

22. Action Item: Approval of Agreement and Final Award of Contract for Arbitrage Services, and Submission to the Department of Finance and Administration Contracts Review Bureau for Approval

23. Action Item: Approval of Revised Fourth Amendment to Fiscal Agent Banking Services Agreement with Wells Fargo Bank Extending for a Term of Two Years, Clarifying Statewide Pricing Agreement Approval Process, and Expanding Scope of Services to Include Participation in State Tax Refund Return Opt-In Program.


25. Informational Item: Fiscal Agent / Custodial Bank Fees

26. Informational Item: Joint Powers Agreements for Month-Ended April 30, 2017

ADJOURNMENT