ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
October 17, 2017
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, November 21, 2017

CONSENT AGENDA

3. APPROVED Approval of Minutes: September 19, 2017 (Regular Meeting)

4. APPROVED Bernalillo County – Requests Approval for an Extension of Private
   Activity Bond Volume Cap Allocation for Valle De Atrisco Family
   Apartments until December 26, 2017 ($23,000,000)

5. APPROVED Agua Fria Community Water Association – Requests Approval of the Sale
   of Real Property Located at 3541 Rufina Street in Santa Fe to Victor
   Delgado and Jacqueline Ortega de Delgado ($127,500)

6. APPROVED Doña Ana County – Requests Approval of Lease of Real Property Located
   at the Doña Ana County International Jetport, Lot S-08, at 8280 Airport
   Road in Santa Teresa to Francis Aviation, LLC ($9,334 per year)

7. APPROVED Ruidoso Municipal School District – Requests Approval for an Exchange
   of Real Property with The Village of Ruidoso between Horton Complex
   and the Village Parcel in Ruidoso (no consideration)

8. APPROVED San Juan Water Commission – Requests Approval of Lease of Water Rights
   in San Juan County to Southland Royalty Company, LLC, and Acceptance
   of Other Evidence of Fair Market Value ($525 per acre foot for 675 acre
   feet of water rights including a 10% annual reservation fee)
   *Contingent upon Director’s receipt and counsel review of (1) fully executed revised lease agreement, and
   (2) approved minutes or resolution indicating Commission’s approval of revised lease.
9. APPROVED  West Las Vegas Schools – Requests Approval of the Sale of Real Property Located at 105 Bridge Street in Las Vegas to Carlos Lopez, Lopez Group, LLC ($26,000)

10. APPROVED  New Mexico School for the Deaf – Requests Approval of Delgado Hall Renovation ($2,556,175)

11. APPROVED  Approval of State Treasurer’s Investment Performance Benchmarks

EMERGENCY FUND BALANCES

12. REPORTED  Emergency Balances – October 17, 2017

Operating Reserve Fund  $ 1,848,876.50
Emergency Water Fund  $ 104,800.00

GENERAL OBLIGATION BONDS

13. REPORTED  Update on Escrow Restructuring of General Obligation Bonds, Series 2017B

DEPARTMENT OF FINANCE AND ADMINISTRATION

14. REPORTED  Financial Control Division – Update on Payment Card Industry-Data Security Standards Compliance

15. REPORTED  Financial Control Division – Presentation of Fiscal Year 2016 Audited Comprehensive Annual Financial Report (CAFR)

HIGHER EDUCATION DEPARTMENT

16. APPROVED  University of New Mexico, Klauer Campus, Taos – Requests Approval of STEMH Technical Career Center Phase II ($4,890,000)

*UNM to report to SBOF by March 2018 regarding the final disposition of portable buildings.

STATE TREASURER’S OFFICE

17. REPORTED  Monthly Investment Report for Month-Ended August 31, 2017
GENERAL SERVICES DEPARTMENT

18. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended September 30, 2017


TAX INCREMENT DEVELOPMENT DISTRICT

20. Western Albuquerque Land Holdings, Lower Petroglyphs

   REPORTED (A) Presentation of Request for Dedication of a Portion of the State’s Gross Receipts Tax Increment

   APPROVED (B) Request for Approval of Waiver of 2.61.3.9(B) NMAC, Timeline and Submittal Requirements

   *Waived submission deadline with stated goal that Board may consider the dedication at its December 2017 meeting, provided that the Department of Finance and Administration’s Economic Analysis Unit is able to complete a comprehensive evaluation as required under NMAC 2.61.3.9(C).

FISCAL AGENT BANK

21. REPORTED Wells Fargo Settlement Update

STAFF ITEMS

22. APPROVED Approval of Publication of Notice of Proposed Rule Amendment: NMAC, 2.60.8, Acceptance of Payment Cards and Use of Electronic Funds

23. REPORTED Dashboard Report

24. REPORTED Fiscal Agent / Custodial Bank Fees

25. REPORTED Joint Powers Agreements for September 2017

ADJOURNMENT