ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
December 18, 2018
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tentatively Wednesday, January 16, 2019

CONSENT AGENDA

3. APPROVED Approval of Minutes: November 20, 2018 (Regular Meeting)

4. APPROVED Approval of State Board of Finance 2019 Meeting Schedule

5. APPROVED New Mexico Mortgage Finance Authority (MFA) – Requests Approval of Carryforward Allocation of Private Activity Volume Capacity in the amount of $9,000,000 for the JLG NM Central Portfolio Project

6. APPROVED New Mexico Mortgage Finance Authority (MFA) – Requests Approval of Carryforward Allocation of Private Activity Volume Capacity in the amount of $9,650,000 for the JLG NM North Portfolio Project

7. APPROVED New Mexico Mortgage Finance Authority (MFA) – Requests Approval of Carryforward Allocation of Private Activity Volume Capacity in the amount of $9,000,000 for the JLG NM South Portfolio Project

8. APPROVED Private Activity Bond Subcommittee Recommendations and Allocations for 2018 Carryforward

9. APPROVED Private Activity Bond Subcommittee Recommendations and Allocation of Calendar Year 2019 Private Activity Bond Capacity Category Reservations
10. APPROVED  Carlsbad Municipal Schools – Requests Approval of the Donation of Real Property, known as the Jed Howard Loop, Located at Ocotillo Elementary School in Carlsbad to the City of Carlsbad (no consideration)
*Contingent upon Director’s receipt and counsel review of (1) revised form of quitclaim deed, and (2) fully executed amended donation agreement containing revised legal description of property.

11. APPROVED  Catron County – Requests Approval of the Transfer of Two Parcels of Real Property known as the Main Fire Station and the Lower Frisco Substation of the Rancho Grande Fire District, Located in Catron County to the Village of Reserve (no consideration)
*Contingent upon Director’s receipt and counsel review of (1) fully executed amended transfer agreement addressing the transfer of physical equipment, and (2) signed minutes from the March 8, 2018 meeting.

12. APPROVED  State Armory Board – Requests Approval of the Sale of Real Property known as the Tucumcari Readiness Center, Located at 120 South 11th Street in Tucumcari to Mesalands Community College ($1.00)
*Contingent upon Director’s receipt and counsel review of (1) fully executed revised Real Estate Agreement, (2) evidence of approval of the transaction by the Higher Education Department, and (3) updated resolution from Mesalands Community College.

13. APPROVED  New Mexico State University, Carlsbad Campus – Requests Approval of the Computer Science Building Fire Suppression System ($750,000)

14. APPROVED  New Mexico State University – Requests Approval of the Campus Wide Tunnel System Repairs Phase V ($750,000)

**EMERGENCY FUND BALANCES**

15. REPORTED  Emergency Balances – December 18, 2018

   Operating Reserve Fund $ 1,941,495.00
   Emergency Water Fund $ 104,800.00

**EMERGENCY FUNDING REQUEST**

16. REPORTED  La Asociacion de Agua de Los Brazos Mutual Domestic Water Consumers’ Association – Report Status of Long Term Plan for Sustainability per the Board’s Prior Request

17. APPROVED  La Asociacion de Agua de Los Brazos Mutual Domestic Water Consumers’ Association – Requests to Convert their Emergency Loan of $30,000 into a Grant
*Los Brazos shall submit a report on the progress of its regionalization plans to the Board within six (6) months of the date of the resolution, December 18, 2018.*
BONDS AND NOTES

18. APPROVED Approval of Amending Resolution – Senior Severance Tax Note, Series 2018S-C
   *This item was presented to the Board after item number 14 of the consent agenda

19. WITHDRAWN Approval of Amending Resolution – Supplemental Severance Tax Note, Series 2018S-D

20. APPROVED Presentation of Fiscal Year 2018 Annual Financial Information Filing

21. REPORTED Presentation of Debt Affordability Study

PROPERTY DISPOSITIONS

22. APPROVED Santa Fe Public Schools – Requests Approval of the Amended and Restated Ground Lease of Real Property known as the Alameda Middle School Site, Located at 450 La Madera Street in Santa Fe to the National Dance Institute of New Mexico ($38,401 per year including services in lieu of cash)
   *Contingent upon Director’s receipt and counsel review of (1) favorable review of appraisal by the Taxation and Revenue Department, (2) fully executed Revised Amended and Restated Ground Lease Agreement, and (3) fully executed Amended Agreement to Provide Services between Santa Fe Public Schools and NDI.

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

23. APPROVED Energy, Minerals and Natural Resources Department, State Parks Division – Requests Approval of Concession Contract for the Rock Canyon Marina with Lago Rico, Inc. at Elephant Butte Lake State Park in Sierra County (monthly concession fee of (a) one and one-half cents for every gallon of fuel and oil sold; (b) 7 percent of net receipts from sales and services, excluding fuel and oil sales; and (c) 7 percent of brokered boat sales)
   *Contingent upon Director’s receipt and counsel review of fully executed concession agreement.

HIGHER EDUCATION

24. APPROVED New Mexico Institute of Mining and Technology – Requests Approval of the New President’s Residence ($1,570,117)

25. APPROVED New Mexico Institute of Mining and Technology – Requests Approval of the New University House ($1,318,792)

STATE TREASURER’S OFFICE

26. REPORTED Monthly Investment Report for Month-Ended October 31, 2018
GENERAL SERVICES DEPARTMENT

27. APPROVED General Services Department, Facilities Management Division – Requests Approval to Enter into Contract with Jaynes Corporation of Albuquerque for the Construction of a New Meadows Three Building Addition, to be Located at Hot Springs Boulevard, Las Vegas ($15,298,983.21) *Contingent upon Director’s receipt and counsel review of fully executed Amended Construction Contract with changes agreed upon by Board staff and the parties.

28. APPROVED Facilities Management Division – Requests Approval of January to June 2019 Schedule of Repairs

29. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended November 30, 2018

30. REPORTED Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended November 30, 2018

31. REPORTED Facilities Management Division – Requests Approval of the Inventory of Buildings Report including an Approved Checklist of Conditions

STAFF ITEMS

32. REPORTED Fiscal Agent / Custodial Bank Fees

33. REPORTED Joint Powers Agreement for Month-Ended November 30, 2018

ADJOURNMENT