ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
January 17, 2018
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, February 20, 2018

CONSENT AGENDA

3. APPROVED Approval of Minutes: December 19, 2017 (Regular Meeting)

4. APPROVED Governor- Requests Approval of a Temporary Transfer of 46 Human
   Resources Employees and 17 Vacant Positions to the State Personnel Office
   from 16 Executive Branch Agencies (Pursuant to NMSA 1978, § 10-7-1)

5. APPROVED Los Alamos Public Schools – Requests Approval of the Lease of Real
   Property Located at 2101 Trinity Drive in Los Alamos, to Samantha
   D’Anna DBA Samantha D’Anna Photography ($8,051.16 per year)
   *Contingent upon Director’s receipt and counsel review of (1) amended and fully executed lease
   agreement removing occurrences of the word “covenants” and replacing those occurrences with
   “representations” and (2) copy of resolution of school board approving the lease and making the lease
   subject to board approval.

6. APPROVED Eastern New Mexico University – Requests Approval of the Curry Hall
   and Quay Hall Heating, Ventilation and Air Conditioning Systems
   ($2,000,000)

7. APPROVED New Mexico Highlands University – Requests Approval of Rodgers Hall
   Renovation ($4,460,380)

8. APPROVED New Mexico State University – Requests Approval of Fiscal Year 2018
   Roof Replacement ($936,430.30)
EMERGENCY FUND BALANCES

9. REPORTED  Emergency Balances – January 17, 2018

   Operating Reserve Fund   $ 1,848,876.50  
   Emergency Water Fund     $  104,800.00

PROPERTY DISPOSITIONS

10. WITHDRAWN  Belen Consolidated School District – Requests Approval of the Lease of Real Property Located at 630 E. Reinken Avenue in Belen to Tractor Supply Company ($81,000)

HIGHER EDUCATION DEPARTMENT

11. APPROVED  University of New Mexico – Requests Approval of Acquisition of Real Property Located at 223 Ranchitos Road in Taos from Edward Foster ($290,000)
   *Contingent upon Director’s receipt and counsel review of a (1) revised title binder deleting general exceptions 1 through 5 and 7 and (2) letter from University Counsel explaining exceptions 8-11 and confirming that these exceptions will not interfere with UNM’s intended use of the property.

12. APPROVED  Western New Mexico University – Requests Approval of Ritch Hall Renovation ($1,580,000)

STATE TREASURER’S OFFICE

13. REPORTED  Monthly Investment Report for Month-Ended November 30, 2017

GENERAL SERVICES DEPARTMENT

14. REPORTED  Capitol Buildings Repair Fund Financial Status Report for Month-Ended December 31, 2017

15. REPORTED  Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended December 31, 2017

STAFF ITEMS

16. APPROVED  Adoption of Open Meeting Resolution 18-01

17. APPROVED  Adoption of Interest Rate Policy 18-02

18. APPROVED  Election of Secretary of the State Board of Finance
19. APPROVED  Appointment of State Board of Finance Subcommittee Members

   A. Private Activity Bond Committee
   B. Banking Committee
   C. Committee of Reviewing State Treasurer’s Audit Process

20. REPORTED  Dashboard Report

21. REPORTED  Fiscal Agent / Custodial Bank Fees

22. REPORTED  Joint Powers Agreements for December 2017

ADJOURNMENT