STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE
181 BATAAN MEMORIAL BUILDING, 407 GALISTEO STREET
SANTA FE, NM  87501
(505) 827-4980   FAX (505) 827-3985

GOVERNOR SUSANA MARTINEZ
PRESIDENT

LT. GOVERNOR JOHN A. SANCHEZ
BOARD MEMBER

DUFFY RODRIGUEZ
EXECUTIVE OFFICER

DONNA MAESTAS
ACTING DIRECTOR

ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
March 20, 2018
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Monday, April 23, 2018

CONSENT AGENDA

3. APPROVED Approval of Minutes: February 20, 2018 (Regular Meeting)

4. APPROVED Bernalillo County – Requests Approval of the Sale of Real Property, Lot 27 at the Sunrise Heights Addition to David X. Gonzales and Rebecca Gonzales ($93,000)
   *Contingent upon Director’s receipt and counsel review of minutes of County Commission meeting at which the sale was approved.

5. APPROVED Santa Fe Public Schools – Requests Approval of the Sale of Real Property known as The Alvord School, Located at 551 Alarid Street in Santa Fe to David A. Barker and/or Assigns ($2,550,000)
   *Contingent upon Director’s receipt and counsel review of fully executed purchase agreement and amendment one to the purchase agreement removing binding arbitration clause.

6. APPROVED Taos County – Requests Approval for an Exchange of Real Property with The Town of Taos between 2 County Parcels, known as the Herdner Property and 1 Town Parcel, known as the Los Colonias Property in Taos, New Mexico (no consideration)

EMERGENCY FUND BALANCES

7. REPORTED Emergency Balances – March 20, 2018

   Operating Reserve Fund        $ 1,848,876.50
   Emergency Water Fund          $  104,800.00
EMERGENCY FUNDING REQUESTS

8. APPROVED The Town of Springer – Requests Approval of an Emergency Grant to Repair a Clogged Wastewater Line ($165,000)

PROPERTY DISPOSITIONS

9. APPROVED Sandoval County – Requests Approval of Amendment of Lease of Real Property Located at 20 Pond Road in Cuba to AMI Kids, Inc. ($9401 per month from April 1, 2018 to March 31, 2019)
   *Contingent upon Director’s receipt and counsel review of (1) fully executed revised amended lease agreement and (2) fully executed amended resolution from County Commission.

HIGHER EDUCATION DEPARTMENT

10. REPORTED Higher Education Department – Presentation on all Higher Education Institution Funds – Reporting on all Institution Funds their Sources, Restrictions and Balances

STATE TREASURER’S OFFICE

11. REPORTED Monthly Investment Report for Month-Ended January 31, 2017

GENERAL SERVICES DEPARTMENT

12. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended February 28, 2018

13. REPORTED Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended February 28, 2018

TAX INCREMENT DEVELOPMENT DISTRICT

14. APPROVED Executive Session to be held Pursuant to Section 10-15-1(H) (7) – Threatened Litigation: Initial Response from New Mexico Legislative Council Service to Board Letter Dated October 25, 2017

STAFF ITEMS

15. REPORTED Fiscal Agent / Custodial Bank Fees

16. REPORTED Joint Powers Agreements for Month-Ended January 31, 2018

ADJOURNMENT