ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
June 19, 2018
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, July 17, 2018

CONSENT AGENDA

3. APPROVED Approval of Minutes: May 15, 2018 (Regular Meeting)

4. APPROVED New Mexico Mortgage Finance Authority – Requests Approval for
   Change of Financing Structure and Extension of Private Activity Bond
   Cap for JLG NM Central 2017 LLLP

5. APPROVED New Mexico Mortgage Finance Authority – Requests Approval for
   Change of Financing Structure and Extension of Private Activity Bond
   Cap for JLG NM North 2017 LLLP

6. APPROVED New Mexico Mortgage Finance Authority – Requests Approval for
   Change of Financing Structure and Extension of Private Activity Bond
   Cap for JLG NM South 2017 LLLP

7. APPROVED University of New Mexico, Valencia Campus – Requests Approval of the
   Photovoltaic, Solar Power System Phase 2, Arts and Sciences Building ($400,000)

SEVERANCE TAX BONDS AND NOTES

8. APPROVED Consideration of Amending Resolution for State of New Mexico
   Severance Tax Bonds, Series 2018A – Maximum Principal Amount of
   ($171,054,220)
9. APPROVED Consideration of Amending Resolution for State of New Mexico Severance Tax Note, Series 2018S-A–Maximum Principal Amount of ($23,798,100)

10. APPROVED Presentation and Consideration of Final Terms Certificate for State of New Mexico Severance Tax Bonds, Series 2018A–Maximum Principal Amount of ($171,054,220)

11. APPROVED Consideration of Amended and Restated Resolution Reauthorizing Certain Severance Tax Bond Projects

EMERGENCY FUND BALANCES

12. REPORTED Emergency Balances – May 15, 2018

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,683,876.50</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$104,800.00</td>
</tr>
</tbody>
</table>

EMERGENCY FUNDING REQUEST

13. DENIED New Mexico Secretary of State – Requests Approval of Emergency Funds ($66,516)

PROPERTY DISPOSITIONS

14. APPROVED Carinos Del Los Ninos Charter School – Requests Approval for the Sale of Real Property Located at 714 Calle Don Diego in Espanola to Rio Arriba County ($60,000)

15. APPROVED Loving Municipal School District No. 10 – Requests Approval of the Lease of Gas, Oil, and Mineral Rights in the Village of Loving to BC Operating, Inc. and Acceptance of Alternative Evidence of Fair Market Value ($10,100 per net mineral acre payment and 25% of royalties for oil, sales, other liquid hydrocarbons, and gas)

*Contingent upon Director’s receipt and counsel review of: Fully executed lease agreement.

STATE PERSONNEL OFFICE

16. APPROVED State Personnel Office – Requests Approval of a Temporary Transfer of 52 Human Resources Employees and 15 Vacant Positions to the State Personnel Office from 16 Executive Branch Agencies (Pursuant to NMSA 1978, §10-7-1)
STATE TREASURER’S OFFICE

17. REPORTED Monthly Investment Report for Month-Ended April 30, 2018

GENERAL SERVICES DEPARTMENT

18. REPORTED Request for Approval of the Acquisition of Real Property known as the Pinetree Corporate Center, Located at 4501, 4665, 4725, 4775, and 4801 Indian School Road in Albuquerque for the Children, Youth and Families Department, and Approval of the Design-Builder Contract for Renovations at said Location

19. APPROVED Request for Approval of the Acquisition of Real Property known as the Pinetree Corporate Center, Located at 4501, 4665, 4725, 4775, and 4801 Indian School Road in Albuquerque for the Children, Youth and Families Department, and Approval of the Design-Builder Contract for Renovations at said Location

   (a) Approval of the Acquisition of Real Property ($7,725,000)
   *Contingent upon Director’s receipt and counsel review of: Fully executed purchase agreement, fully executed early termination agreements between Pine Tree Corp. and certain existing tenants.

   (b) Approval of Design-Builder Contract for Renovations ($10,400,000)
   *Contingent upon Director’s receipt and counsel review of: Fully executed Design-Builder agreement.

20. APPROVED Facilities Management Division – Requests Approval to Adopt July 2018–December 2018 Schedule of Repairs

21. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended May 31, 2018

22. REPORTED Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended May 31, 2018

23. REPORTED Facilities Management Division – Requests Approval of the Inventory of Buildings Report including an Approved Checklist of Conditions

TAX INCREMENT DEVELOPMENT DISTRICT

24. REPORTED Pursuant to 5-15-2(A) NMSA 1978 an 2.61.3.10 NMAC, the Board’s rule on dedication of a portion of the state’s gross receipts tax increment for tax increment development districts, districts that have received a dedication of a portion of the State’s gross receipts tax increment are required to provide employment reports, as available, setting forth in reasonable detail the numbers and types of jobs created within the district on a full time equivalent basis during the preceding 12 months period and the availability of workforce housing, to the Board every June.

   (a) DevCo
   (b) Las Cruces Downtown
(c) Mesa del Sol
(d) Taos Ski Valley
(e) Western Albuquerque Land Holding *
(f) Winrock Town Center

*Withdrawn from agenda.

**FISCAL AGENT BANK**

25. APPROVED Approval of Amendment of Fiscal Agent Agreement *
   *Heard after item 15.

**STAFF ITEMS**

26. APPROVED Approval of Final Award for Arbitrage Consulting and Compliance Service Contract, and Submission to the Department of Finance and Administration Contracts Review Bureau for Approval

27. APPROVED Approval of Staff to Issue Request for Proposals for Financial Advisor Services

28. REPORTED Fiscal Agent / Custodial Bank Fees

29. REPORTED Joint Powers Agreements for Month-Ended May 30, 2018

**ADJOURNMENT**