ACTION TAKEN

BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
September 18, 2018
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, October 16, 2018

CONSENT AGENDA

3. APPROVED Approval of Minutes: July 17, 2018 (Regular Meeting)

4. APPROVED Alamogordo Public Schools – Requests Approval of the Trade of Real Property known as Lot 162, Mission Hills, Unit 2 in Alamogordo in Exchange for Property Designated as a Portion of 13th Street Between North Florida Avenue and Alaska Avenue in Alamogordo with the City of Alamogordo (no consideration)
   *Contingent upon Director’s receipt and counsel review of (1) revised quitclaim deed, and (2) land trade agreement (revise legal agreement).

5. APPROVED Bernalillo County – Requests Approval of the Donation of Real Property Located at 1009 and 1015 Isleta SE in Albuquerque to Albuquerque Public Schools (no consideration)
   *Contingent upon Director’s receipt and counsel review of fully executed revised donation agreement.

6. APPROVED Eddy County – Requests Approval of the Sale of Real Property Consisting of Approximately 20.99 Acres of Land on the Northeast Side of Commerce Drive in Carlsbad to Occidental Petroleum, Inc. ($1,520,715)
   *Contingent upon Director’s receipt and counsel review of (1) fully executed revised purchase agreement (make amendments subject to SBOF approval, remove “warranties” and “covenants”, remove indemnification language); (2) letter from appraiser confirming the property description and (3) favorable TRD review of appraisal report.
7. **APPROVED** General Services Department, Facilities Management Division – Requests Approval of the Acquisition of Real Property totaling 2.18 Acres in Artesia for the Energy, Mineral and Natural Resources Department from Stonegate Crestline, LLC ($285,000 plus closing costs)
*Contingent upon Director’s receipt of favorable TRD review of appraisal report.

8. **APPROVED** Loving Municipal School District No. 10 – Requests Approval of the Lease of Gas, Oil and Mineral Rights in the Village of Loving to BC Operating, Inc. and Acceptance of Alternative Evidence of Fair Market Value ($10,100 per net mineral acre payment and 25% of royalties for oil, sales, other liquid hydrocarbons, and gas)

9. **APPROVED** New Mexico Junior College – Requests Approval of the Sale of Real Property known as the Del Norte Center, Located at 1503 W. Calle Sur in Hobbs to Jaw Yue ($255,000)
*Contingent upon Director’s receipt and counsel review of fully executed (1) revised purchase agreement (make amendments subject to SBOF approval, remove “warranties” and “covenants”), and (2) quitclaim deed.

10. **APPROVED** New Mexico Junior College – Requests Approval of the Donation of Real Property Located at 1710 Avenue J in Eunice to Eunice Public Schools (no consideration)
*Contingent upon Director’s receipt and counsel review of fully executed (1) donation agreement, and (2) quitclaim deed.

**EMERGENCY FUND BALANCES**

11. **REPORTED** Emergency Balances – September 18, 2018

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$ 1,941,495.00</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$ 104,800.00</td>
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</tbody>
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**PROPERTY DISPOSITIONS & ACQUISITIONS**

12. **APPROVED** Department of Cultural Affairs, The National Hispanic Cultural Center – Requests Approval of the Lease of Real Property Located at 1701 4th Street in Albuquerque to the National Hispanic Cultural Center Foundation ($2,286 per month to include services in lieu of cash)

13. **APPROVED** Department of Health – Requests Approval of the Purchase of Real Property known as the Fort Bayard Medical Center in Fort Bayard, New Mexico from Grant County ($63,242,238)
*Contingent upon closing of NMFA Loan.

14. **APPROVED** Mora County – Requests Approval of Amended Lease of Real Property Located at #10 Court Yard Drive in Mora to the Administrative Office of the Courts ($13,071 per month)
*Contingent upon closing of NMFA Loan.
FINANCING APPROVALS

15. APPROVED Rio Metro Regional Transit District – Requests Approval of Financing for Rio Metro Regional Transit Positive Train Control Project ($11,700,000) *Contingent upon closing of SIB Loan.

STATE PERSONNEL OFFICE

16. APPROVED State Personnel Office – Requests Approval of a Temporary Transfer of 23 Human Resources Employees and 3 Vacant Positions to the State Personnel Office from Children, Youth and Families Department (Pursuant to NMSA 1978, § 10-7-1)

STATE TREASURER’S OFFICE

17. REPORTED Monthly Investment Reports for Months-Ended June 30, 2018 and July 31, 2018
18. REPORTED Quarterly Investment Report for Month-Ended June 30, 2018
19. APPROVED Broker-Dealer List
20. APPROVED Appointment of Public Member to the State Treasurer’s Investment Committee (STIC)

GENERAL SERVICES DEPARTMENT

21. REPORTED Capitol Buildings Repair Fund Financial Status Reports for Months-Ended July 31, 2018 and August 31, 2018
22. REPORTED Facilities Management Division – Legislative Capital Projects Financial Status Reports for Months-Ended July 31, 2018 and August 31, 2018

STAFF ITEMS

23. REPORTED Resolution Memorializing July 17, 2018 Board Action Regarding Dedication of a Portion of State Gross Receipts Tax Increment for Lower Petroglyphs Tax Increment Development District
24. REPORTED August 30, 2018 Letter from Bernalillo County Manager Regarding Dedication of a Portion of the County’s Gross Receipts Tax Increment to Lower Petroglyphs Tax Increment Development District
25. REPORTED Fiscal Agent / Custodial Bank Fees
26. REPORTED Joint Powers Agreement for Months-Ended July 31, 2018 and August 31, 2018

ADJOURNMENT