AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
October 17, 2017
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
Announcement: Next Regular Meeting – Tuesday, November 21, 2017

CONSENT AGENDA (Items 3-11)

3. Action Item: Approval of Minutes: September 19, 2017 (Regular Meeting)

4. Action Item: Bernalillo County – Requests Approval for an Extension of Private Activity Bond Volume Cap Allocation for Valle De Atrisco Family Apartments until December 26, 2017 ($23,000,000)

5. Action Item: Agua Fria Community Water Association – Requests Approval of the Sale of Real Property Located at 3541 Rufina Street in Santa Fe to Victor Delgado and Jacqueline Ortega de Delgado ($127,500)

6. Action Item: Doña Ana County – Requests Approval of Lease of Real Property Located at the Doña Ana County International Jetport, Lot S-08, at 8280 Airport Road in Santa Teresa to Francis Aviation, LLC ($9,334 per year)

7. Action Item: Ruidoso Municipal School District – Requests Approval for an Exchange of Real Property with The Village of Ruidoso between Horton Complex and the Village Parcel in Ruidoso (no consideration)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
8. **Action Item:** San Juan Water Commission – Requests Approval of Lease of Water Rights in San Juan County to Southland Royalty Company, LLC, and Acceptance of Other Evidence of Fair Market Value ($525 per acre foot for 675 acre feet of water rights including a 10% annual reservation fee).

Submitted by: Christopher Gutierrez, Superintendent, West Las Vegas Schools; Jerry Maestas, Facilities Manager, West Las Vegas Schools

9. **Action Item:** West Las Vegas Schools – Requests Approval of the Sale of Real Property Located at 105 Bridge Street in Las Vegas to Carlos Lopez, Lopez Group, LLC ($26,000).

Submitted by: Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director

10. **Action Item:** New Mexico School for the Deaf – Requests Approval of Delgado Hall Renovation ($2,556,175).

Submitted by: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager

11. **Action Item:** Approval of State Treasurer’s Investment Performance Benchmarks

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**EMERGENCY FUND BALANCES**

**Presenter:** Leila Kleats, Director

12. **Informational Item:** Emergency Balances – October 17, 2017

- Operating Reserve Fund $1,848,876.50
- Emergency Water Fund $104,800.00

**GENERAL OBLIGATION BONDS**

**Presenter:** David Paul, Financial Advisor, Fiscal Strategies Group; Jill Sweeney, Co-Bond Counsel, Sherman & Howard, LLC

13. **Informational Item:** Update on Escrow Restructuring of General Obligation Bonds, Series 2017B

**DEPARTMENT OF FINANCE AND ADMINISTRATION**

**Presenter:** Ronald Spilman, Financial Control Division Director and State Controller

14. **Informational Item:** Financial Control Division – Update on Payment Card Industry-Data Security Standards Compliance

15. **Informational Item:** Financial Control Division – Presentation of Fiscal Year 2016 Audited Comprehensive Annual Financial Report (CAFR)

**HIGHER EDUCATION DEPARTMENT**

**Presenters:** Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director; Patrick Valdez, CEO, UNM; Martinez Hewlett, Former CEO, UNM; Mario Suazo, Director of Business Operations, UNM

16. **Action Item:** University of New Mexico, Klauder Campus, Taos – Requests Approval of STEMH Technical Career Center Phase II ($4,890,000)
STATE TREASURER’S OFFICE
Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager
17. Informational Item: Monthly Investment Report for Month-Ended August 31, 2017

GENERAL SERVICES DEPARTMENT
Presenter: Leila Kleats, Director

TAX INCREMENT DEVELOPMENT DISTRICT
Presenters: Pat Rogers, Pat J. Rogers, LLC; Mitch Mosesman, Managing Director, David Taussig & Associates; Justin A. Horowitz, Attorney, Rodey Law Firm; Matthew Look, Vice President, Garrett Development Corporation
20. Western Albuquerque Land Holdings, Lower Petroglyphs
   Informational Item: (A) Presentation of Request for Dedication of a Portion of the State’s Gross Receipts Tax Increment
   Action Item: (B) Request for Approval of Waiver of 2.61.3.9(B) NMAC, Timeline and Submittal Requirements

FISCAL AGENT BANK
Presenter: Mark Jensen, SVP & Regional Manager, Government and Institutional Banking
21. Informational Item: Wells Fargo Settlement Update

STAFF ITEMS
Presenter: Leila Kleats, Director
22. Action Item: Approval of Publication of Notice of Proposed Rule Amendment: NMAC, 2.60.8, Acceptance of Payment Cards and Use of Electronic Funds
23. Informational Item: Dashboard Report
24. Informational Item: Fiscal Agent / Custodial Bank Fees
25. Informational Item: Joint Powers Agreements for September 2017

ADJOURNMENT