AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
November 21, 2017
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
Announcement: Next Regular Meeting – Tuesday, December 19, 2017

CONSENT AGENDA (Items 3-6)

Presenter: Donna Maestas, Acting Director
Submitted by: Donna Maestas, Acting Director
3. Action Item: Approval of Minutes: October 17, 2017 (Regular Meeting)

4. Action Item: Private Activity Bond Cap Allocation Expiration Date

Submitted by: Terry Lease, Real Property Specialist, Santa Fe County; Roberta Joe, Assistant County Attorney, Santa Fe County
5. Action Item: Santa Fe County – Requests Approval of Lease of Real Property Located at 2052 Galisteo Street in Santa Fe to Santa Fe Recovery Center ($86,190 annually)

Submitted by: Edwynn Burckle, Cabinet Secretary, General Services Department; Jimmy Rodriguez, Business Operations Bureau Chief, General Services Department/Facilities Management Division
6. Action Item: General Services Division, Facilities Management Division – Requests Conditional Approval to Enter into Contract with White Sands Construction, Inc. of Alamogordo for the Construction of a New Gallup State Veterans’ Cemetery Facility to be Located in Gallup, NM ($5,352,803)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
EMERGENCY FUND BALANCES
Presenter: Donna Maestas, Acting Director
   Operating Reserve Fund $ 1,848,876.50
   Emergency Water Fund $ 104,800.00

GENERAL OBLIGATION BONDS
Presenter: David Paul, Financial Advisor, Fiscal Strategies Group
8. Informational Item: Update on Escrow Restructuring of General Obligation Bonds, Refunding Series 2017B

SEVERANCE TAX BONDS
Presenter: David Paul, Financial Advisor, Fiscal Strategies Group
9. Informational Item: Presentation of Debt Affordability Study
Presenters: Jill Sweeney and Parker Schenken, Co-Bond Counsel, Sherman & Howard LLC; Luis Carrasco, Co-Bond Counsel, Rodey Law Firm
10. Action Item: Approval of Severance Tax Note Resolution, Series 2017S-C and the Approval of Supplemental Severance Tax Note Resolution Series 2017S-D

PRIVATE ACTIVITY BONDS
Presenter: Jay Czar, Executive Director, New Mexico Mortgage Finance Authority; Gina Hickman, Deputy Director, New Mexico Mortgage Finance Authority

HIGHER EDUCATION DEPARTMENT
Presenters: Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director; Glen Haubold, Associate Vice President for Facilities and Services, New Mexico State University; Heather Zach Watenpaugh, University Architect, New Mexico State University; Jon Webster, Assistant Director, Project Development and Engineering, New Mexico State University
12. Action Item: New Mexico State University – Requests Approval of Existing Housing Renovations ($11,000,000)

Presenters: Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director; Glen Haubold, Associate Vice President for Facilities and Services, New Mexico State University; Heather Zach Watenpaugh, University Architect, New Mexico State University; Jon Webster, Assistant Director, Project Development and Engineering, New Mexico State University
13. Action Item: New Mexico State University – Requests Approval of New Residence Hall ($21,500,000)

STATE TREASURER’S OFFICE
Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager
15. **Informational Item:** Quarterly Investment Report for Quarter-Ended August 30, 2017

**GENERAL SERVICES DEPARTMENT**

**Presenter:** Donna Maestas, Acting Director

16. **Informational Item:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended October 31, 2017

17. **Informational Item:** Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended October 31, 2017

**TAX INCREMENT DEVELOPMENT DISTRICT**

**Presenter:** Donna Maestas, Acting Director

18. **Informational Item:** Pursuant to 5-15-2(A) NMSA 1978 and 2.61.3.10 NMAC, the Board’s rule on dedication of a portion of the state’s gross receipts tax increment for tax increment development districts, districts that have received a dedication of a portion of the State’s gross receipts tax increment are required to provide updated information to the Board every November including, but not limited to: information on the infrastructure build-out, jobs created, employers, revenues and expenses, total debt outstanding, and a status report of the district’s achievements with respect to public facilities and community benefits. Reports from the following districts:

a. DevCo  
b. Las Cruces Downtown  
c. Mesa del Sol  
d. Winrock Town Center

19. **Action Item:** Executive Session to be held Pursuant to Section 10-15-1(H) (7) – Threatened Litigation: Consideration of October 25, 2017 Letter from New Mexico Legislative Council

20. **Action Item:** Action Regarding October 25, 2017 Letter from New Mexico Legislative Council

**STAFF ITEMS**

**Presenter:** Donna Maestas, Acting Director

21. **Action Item:** Approval of Donna Maestas as State Board of Finance Acting Director

22. **Informational Item:** Fiscal Agent / Custodial Bank Fees

23. **Informational Item:** Joint Powers Agreements for October 2017
ADJOURNMENT