AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
December 19, 2017
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Announcement: Next Regular Meeting – Wednesday, January 17, 2018

CONSENT AGENDA (Items 3-15)

   Presenter: Donna Maestas, Acting Director

   Submitted by: Donna Maestas, Acting Director

3. Action Item: Approval of Minutes: November 21, 2017 (Regular Meeting)

4. Action Item: Approval of State Board of Finance 2018 Meeting Schedule

   Submitted by: Julie Morgas Baca, County Manager, Bernalillo County

5. Action Item: Bernalillo County – Requests Approval for Carryforward of Private Activity Bond Volume Capacity Allocation for Valle De Atrisco Family Apartments (23,000,000)

   Submitted by: Brad Allpass, Vice President and Chief Financial Officer, New Mexico Educational Assistance Foundation

6. Action Item: New Mexico Educational Assistance Foundation – Requests Approval for Carryforward of Private Activity Bond Volume Capacity Allocation for Student Loans (20,000,000)

   Submitted by: Robert Aragon and Michael Brasher, Subcommittee Members; Donna Maestas, Acting Director, State Board of Finance

7. Action Item: Private Activity Bond Subcommittee Recommendations and Allocation for 2017 Carryforward

8. Action Item: Private Activity Bond Subcommittee Recommendations and Allocation of Calendar Year 2018 Private Activity Bond Cap Percentage

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
9. **Action Item:** Approval of Private Activity Bond Allocation Deposit Refunds for Calendar Year 2017

Submitted by: Charlene Webb, County Manager and Abigail Burgess, Attorney, Grant County

10. **Action Item:** Grant County – Requests Approval of the Lease of Real Property Located at 188 Airport Road in Hurley to Matthew Ormand ($560 per year)

11. **Action Item:** Grant County – Requests Approval of the Lease of Real Property Located at 188 Airport Road in Hurley to John Sherman ($560 per year)

Submitted by: Linda L. Hale, Superintendent, Hatch Valley Public Schools

12. **Action Item:** Hatch Valley Public Schools – Requests Approval of the Acquisition of Real Property of the Dona Ana Community College Hatch Campus Located at 219 E. Hill Street in Hatch ($1,300,000)

Submitted by: Lisa Montoya, Assistant Superintendent, Connie Clark, Strategic Assets Coordinator, Los Alamos Public Schools

13. **Action Item:** Los Alamos Public Schools – Requests Approval of Amendment to Lease a Total of 1.249 Acres of Real Property Located at North Mesa Road in Los Alamos County to Los Alamos Baseball Academy, LLC ($1,000 per month)

Submitted by: Dr. Kurt Steinhaus, Superintendent, Lisa Montoya, Assistant Superintendent, Herb Mclean, Assistant Facilities Director, Los Alamos Public Schools

14. **Action Item:** Los Alamos Public Schools – Requests Approval of Donation of 12,000 Square Feet of Real Property Located on Hawk Drive in Los Alamos to Los Alamos County (no consideration)

Submitted by: Bruce Swingle, County Manager, Sierra County; David Pato, Attorney, Nance, Pato & Stout, LLC.

15. **Action Item:** Sierra County – Requests Approval of Donation of Real Property Located on Lost Canyon Road known as the Lakeshore Fire Department to City of Elephant Butte (no consideration)

**EMERGENCY FUND BALANCES**

Presenter: Donna Maestas, Acting Director

16. **Informational Item:** Emergency Balances – December 19, 2017

Operating Reserve Fund $ 1,848,876.50
Emergency Water Fund $ 104,800.00

**BONDS**

Presenters: Kenneth A. Guckenberger and Noelle Graney, Disclosure Counsel, Kutak Rock, LLP

17. **Informational Item:** Presentation on Fiscal Year 2017 Annual Financial Information Filing

**SEVERANCE TAX BONDS**

Presenters: Jill Sweeney and Parker Schenken, Co-Bond Counsel, Sherman & Howard LLC; Luis Carrasco, Co-Bond Counsel, Rodey Law Firm

18. **Action Item:** Approval of Amending Resolution – Severance Tax Note, Series 2017S-C
PROPERTY DISPOSITIONS

Presenters: Paula Garcia, Mora County Commission Chair; Daniel Alsup, Attorney, Modrall Sperling Law Firm

19. Action Item: Mora County – Requests Approval of the Lease of Real Property Located at #10 Courtyard Drive in Mora to the Administrative Office of the Courts ($10,000 per month)

HIGHER EDUCATION DEPARTMENT

Presenters: Dr. Harrison Rommel, Institution Finance Director, New Mexico Higher Education Department; Dr. Joseph Shepard, President, Western New Mexico University

20. Action Item: Western New Mexico University – Requests Approval of the Purchase of Real Property Located on W. Hill Street in Silver City from St. Francis Newman Center Church ($121,000)

STATE TREASURER’S OFFICE

Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager


22. Action Item: Approval of Revisions to the State of New Mexico Office of the State Treasurer Investment Policy – Dated November 8, 2017


GENERAL SERVICES DEPARTMENT

Presenter: Jimmy Rodriguez, Bureau Chief, General Services Department, Facilities Management Division


26. Informational Item: Facilities Management Division – Inventory of Buildings Report including an Approved Checklist of Conditions

27. Action Item: Facilities Management Division – To Adopt January-June 2018 Schedule of Repairs

TAX INCREMENT DEVELOPMENT DISTRICT

Presenter: Donna Maestas, Acting Director

28. Informational Item: Western Albuquerque Land Holdings, Lower Petroglyphs-
a.) Memorandum from Department of Finance and Administration’s Economic Analysis Unit on the Status of their Comprehensive Evaluation as Required under NMAC 2.61.3.9(C)

Presenter: Sally Malavé, Assistant Attorney General, Board Counsel

29. Action Item: Executive Session to be held Pursuant to Section 10-15-1(H) (7) – Threatened Litigation: Consideration of October 25, 2017 Letter from New Mexico Legislative Council Service

30. Action Item: Action Regarding October 25, 2017 Letter from New Mexico Legislative Council Service

RULE HEARING

Presenter: Donna Maestas, Acting Director

31. Informational Item: Rule Hearing on Proposed Amendment to Rule 2.60.8, Acceptance of Payment Cards and Use of Electronic Funds

32. Action Item: Adoption of Proposed Amendment to Rule 2.60.8, Acceptance of Payment Cards and Use of Electronic Funds

STAFF ITEMS

Presenter: Donna Maestas, Acting Director

33. Informational Item: Fiscal Agent / Custodial Bank Fees

34. Informational Item: Joint Powers Agreements for Month-Ended November 30, 2017

ADJOURNMENT