AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
February 20, 2018
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
Announcement: Next Regular Meeting – Tuesday, March 20, 2018

CONSENT AGENDA (Items 3-7)

Presenters: Donna Maestas, Acting Director

Submitted by: Donna Maestas, Acting Director
3. Action Item: Approval of Minutes: January 17, 2018 (Regular Meeting)

Submitted by: Jay Czar, Executive Director, New Mexico Mortgage Finance Authority
4. Action Item: New Mexico Mortgage Finance Authority – Requests Approval of Private Activity Bond Volume Cap Allocation for JLG NM Central 2017 LLLLP, for Six Affordable Multifamily Housing Developments ($9,000,000)

Submitted by: Jay Czar, Executive Director, New Mexico Mortgage Finance Authority
5. Action Item: New Mexico Mortgage Finance Authority – Requests Approval of Private Activity Bond Volume Cap Allocation for JLG NM North 2017 LLLLP, for Eight Affordable Multifamily Housing Developments ($9,650,000)

Submitted by: Jay Czar, Executive Director, New Mexico Mortgage Finance Authority
6. Action Item: New Mexico Mortgage Finance Authority – Requests Approval of Private Activity Bond Volume Cap Allocation for JLG NM South 2017 LLLLP, for Eight Affordable Multifamily Housing Developments ($9,000,000)

Submitted by: Gerald Hoehne, Capital Projects Director, New Mexico Higher Education Department
7. Action Item: New Mexico Institute of Mining and Technology – Requests Approval of Jones Hall Renovation ($9,091,084)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
EMERGENCY FUND BALANCES

Presenter: Donna Maestas, Acting Director
8. Informational Item: Emergency Balances – February 20, 2018

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$ 1,848,876.50</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$ 104,800.00</td>
</tr>
</tbody>
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EMERGENCY FUNDING REQUESTS

Presenters: Manuel F. Valdez, President, La Asociacion de Agua de Los Brazos MDWCA; Laura Dubin, Rural Development Specialist, Rural Community Assistance Corporation (RCAC)
9. Action Item: La Asociacion de Agua de Los Brazos Mutual Domestic Water Consumers’ Association – Requests Deferment of their Annual Payment of $1,500 that was Scheduled for Payment to State Board of Finance on December 1, 2017 or to Convert the Loan of $30,000 into a Grant

PROPERTY DISPOSITIONS

Presenters: Max Perez, Superintendent, Belen Consolidated Schools; Arthur Melendres, Attorney, Modrall Sperling Law Firm
10. Action Item: Belen Consolidated School District – Requests Approval of the Lease of Real Property Located at 630 E. Reinken Avenue in Belen to Tractor Supply Company ($81,000 per year)

HIGHER EDUCATION DEPARTMENT

Presenters: Dr. Barbara Damron, Cabinet Secretary, Thomas Schawel, Policy Analyst, Dr. Bridgette Noonan, Director of Academic Affairs, New Mexico Higher Education Department; Dr. Chaouki Abdallah, Interim President, Dr. Julie Cournrod, Dean of Graduate Studies, Dr. Rich Wood, Interim Provost, Dr. Gregory A. Cajete, Director of Native American Studies, Dr. Tiffany S. Lee, Associate Director of Native American Studies, Dr. Leola Tsinnajinnie, Assistant Professor of Native American Studies, Dr. Wendy Greyeyes, Assistant Professor of Native American Studies, Dr. Robin Minthorn, Assistant Professor of Educational Leadership & Native American Studies, Dr. Lloyd Lee, Assistant Professor of Native American Studies, Dr. Yolanda Teran, Research Scientist, University of New Mexico
11. Action Item: University of New Mexico – Requests Approval of Master of Arts Program in Native American Studies (NAS)

Presenters: Dr. Barbara Damron, Cabinet Secretary, Thomas Schawel, Policy Analyst, Dr. Bridgette Noonan, Director of Academic Affairs, New Mexico Higher Education Department; Dr. John Scarbrough, Associate Dean of Nursing, Dr. Jack Crocker, Provost & Vice President of Academic Affairs, Western New Mexico University
12. Action Item: Western New Mexico University – Requests Approval Master of Nursing and Post-Master Family Nurse Practitioner Certificate

Presenters: Dr. Harrison Rommel, Institutional Finance and Financial Aid Director, New Mexico Higher Education Department
13. Informational Item: Higher Education Department – Presentation on all Higher Education Institution Funds – Reporting on all Institution Funds their Sources, Restrictions and Balances
STATE TREASURER’S OFFICE
Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager, State Treasurer’s Office
15. Informational Item: Quarterly Investment Report for Quarter-Ended December 31, 2017

GENERAL SERVICES DEPARTMENT
Presenter: Donna Maestas, Acting Director
16. Informational Item: Capitol Buildings Repair Fund Financial Status Report for Month-Ended January 31, 2018
17. Informational Item: Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended January 31, 2018

TAX INCREMENT DEVELOPMENT DISTRICT
Presenter: Sally Malave, Assistant Attorney General, Director, Open Government Division, New Mexico Office of the Attorney General
18. Action Item: Executive Session to be held Pursuant to Section 10-15-1(H) (7) – Threatened Litigation: Consideration of October 25, 2017 Letter from New Mexico Legislative Council – Update

FISCAL AGENT BANK
Presenters: Charmaine A. Cook, State Cash Manager, State Treasurer’s Office
19. Action Item: Approval of Service Fee Addendum to the Merchant Services Agreement
20. Action Item: Approval of Delegation of Authority to Director to Review and Approve Pricing Agreements Under the Agreement Between the Fiscal Agent and State Agencies

STAFF ITEMS
Presenter: Donna Maestas, Acting Director
21. Action Item: Approval of Staff to Issue Request for Proposals for Arbitrage Services
22. Action Item: Approval of a Two Year Extension to the Professional Services Contract for Disclosure Counsel Services with Kutak Rock LLP
23. Informational Item: Fiscal Agent / Custodial Bank Fees
24. Informational Item: Joint Powers Agreements for Month-Ended January 31, 2018

ADJOURNMENT