AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
June 19, 2018
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, July 17, 2018

CONSENT AGENDA (Items 3-7)

Presenters: Donna Maestas, Acting Director

3. Action Item: Approval of Minutes: May 15, 2018 (Regular Meeting)
   Submitted by: Donna Maestas, Acting Director

4. Action Item: New Mexico Mortgage Finance Authority – Requests Approval for
   Change of Financing Structure and Extension of Private Activity Bond
   Cap for JLG NM Central 2017 LLLP
   Submitted by: Jay Czar, Executive Director, New Mexico Mortgage Finance Authority

5. Action Item: New Mexico Mortgage Finance Authority – Requests Approval for
   Change of Financing Structure and Extension of Private Activity Bond
   Cap for JLG NM North 2017 LLLP

6. Action Item: New Mexico Mortgage Finance Authority – Requests Approval for
   Change of Financing Structure and Extension of Private Activity Bond
   Cap for JLG NM South 2017 LLLP
   Submitted by: Gerald Hoehne, Capital Projects Director, New Mexico Higher Education Department

7. Action Item: University of New Mexico, Valencia Campus – Requests Approval of the
   Photovoltaic, Solar Power System Phase 2, Arts and Sciences Building
   ($400,000)
   Submitted by: Gerald Hoehne, Capital Projects Director, New Mexico Higher Education Department

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
SEVERANCE TAX BONDS AND NOTES
Submitted by: Parker Schenken, Co-Bond Counsel, Sherman & Howard, LLC; Luis Carrasco, Co-Bond Counsel, Rodey Law Firm; David Paul, Financial Advisor, Fiscal Strategies Group

8. Action Item: Consideration of Amending Resolution for State of New Mexico Severance Tax Bonds, Series 2018A – Maximum Principal Amount of ($171,054,220)

9. Action Item: Consideration of Amending Resolution for State of New Mexico Severance Tax Note, Series 2018S-A– Maximum Principal Amount of ($23,798,100)

10. Action Item: Presentation and Consideration of Final Terms Certificate for State of New Mexico Severance Tax Bonds, Series 2018A – Maximum Principal Amount of ($171,054,220)

11. Action Item: Consideration of Amended and Restated Resolution Reauthorizing Certain Severance Tax Bond Projects

EMERGENCY FUND BALANCES
Presenter: Donna Maestas, Acting Director

12. Informational Item: Emergency Balances – June 19, 2018

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$1,683,876.50</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$104,800.00</td>
</tr>
</tbody>
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EMERGENCY FUNDING REQUEST
Presenter: Maggie Toulouse Oliver, Secretary of State

13. Action Item: New Mexico Secretary of State – Requests Approval of Emergency Funds ($66,516)

PROPERTY DISPOSITIONS
Submitted by: Vernon Jaramillo, Chancellor, Carinos Del Los Ninos Charter School; Tomas Campos, County Manager, Rio Arriba County; Adan Trujillo, Attorney, Rio Arriba County

14. Action Item: Carinos Del Los Ninos Charter School – Requests Approval for the Sale of Real Property Located at 714 Calle Don Diego in Espanola to Rio Arriba County ($60,000)

Presenter: Dr. Ann Lynn Mellroy, Superintendent, Loving Municipal School No. 10; Sam Minner, Attorney, Cuddy & McCarthy; Nelson Spear, Attorney

15. Action Item: Loving Municipal School District No. 10 – Requests Approval of the Lease of Gas, Oil, and Mineral Rights in the Village of Loving to BC Operating, Inc. and Acceptance of Alternative Evidence of Fair Market Value ($10,000 per net mineral acre payment and 25% of royalties for oil, sales, other liquid hydrocarbons, and gas)
STATE PERSONNEL OFFICE

Presenter: Justin Najaka, Director, State Personnel Office

16. Action Item: State Personnel Office – Requests Approval of a Temporary Transfer of 52 Human Resources Employees and 15 Vacant Positions to the State Personnel Office from 16 Executive Branch Agencies (Pursuant to NMSA 1978, § 10-7-1)

STATE TREASURER’S OFFICE

Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager, State Treasurer’s Office

17. Informational Item: Monthly Investment Report for Month-Ended April 30, 2018

GENERAL SERVICES DEPARTMENT

Presenters: Ned Fuller, Acting Cabinet Secretary, General Services Department; Monique Jacobson, Cabinet Secretary, Children, Youth and Families Department

18. Informational Item: Request for Approval of the Acquisition of Real Property known as the Pinetree Corporate Center, Located at 4501, 4665, 4725, 4775, and 4801 Indian School Road in Albuquerque for the Children, Youth and Families Department, and Approval of the Design-Build Contract for Renovations at said Location

19. Action Item: Request for Approval of the Acquisition of Real Property known as the Pinetree Corporate Center, Located at 4501, 4665, 4725, 4775, and 4801 Indian School Road in Albuquerque for the Children, Youth and Families Department, and Approval of the Design-Build Contract for Renovations at said Location

(a) Approval of the Acquisition of Real Property ($7,725,000)
(b) Approval of Design-Build Contract for Renovations ($10,400,000)

Presenters: Jimmy Rodriguez, Bureau Chief, General Services Department, Facilities Management Division


21. Informational Item: Capitol Buildings Repair Fund Financial Status Report for Month-Ended May 31, 2018

22. Informational Item: Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended May 31, 2018

23. Informational Item: Facilities Management Division – Requests Approval of the Inventory of Buildings Report including an Approved Checklist of Conditions
TAX INCREMENT DEVELOPMENT DISTRICT
Presenter: Donna Maestas, Acting Director

24. Informational Item: Pursuant to 5-15-2(A) NMSA 1978 an 2.61.3.10 NMAC, the Board’s rule on dedication of a portion of the state’s gross receipts tax increment for tax increment development districts, districts that have received a dedication of a portion of the State’s gross receipts tax increment are required to provide employment reports, as available, setting forth in reasonable detail the numbers and types of jobs created within the district on a full time equivalent basis during the preceding 12 months period and the availability of workforce housing, to the Board every June.

a. DevCo
b. Las Cruces Downtown
c. Mesa del Sol
d. Taos Ski Valley
e. Western Albuquerque Land Holdings (Formerly SunCal)
f. Winrock Town Center

FISCAL AGENT BANK
Presenter: Janet Mendenhall, Vice President and Government Segment Manager, Patty White, Senior Account Manager & Government Specialist, Wells Fargo Merchant Services; Mark Jensen, SVP & Regional Manager, Government and Institutional Banking

25. Action Item: Approval of Amendment of Fiscal Agent Agreement

STAFF ITEMS
Presenter: Donna Maestas, Acting Director

26. Action Item: Approval of Final Award for Arbitrage Consulting and Compliance Service Contract, and Submission to the Department of Finance and Administration Contracts Review Bureau for Approval

27. Action Item: Approval of Staff to Issue Request for Proposals for Financial Advisor Services

28. Informational Item: Fiscal Agent / Custodial Bank Fees

29. Informational Item: Joint Powers Agreements for Month-Ended May 31, 2018

ADJOURNMENT