AGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
September 19, 2017
9:00 a.m.

1. **Informational Item:** Roll Call

2. **Action Item:** Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, October 17, 2017

**CONSENT AGENDA** (Items 3-13)

**Presenter:** Leila Kleats, Director
Submitted by: Leila Kleats, Director

3. **Action Item:** Approval of Minutes: August 25, 2017 (Special Meeting)
   Submitted by: Jill Sweeney, Co-Bond Counsel, Sherman & Howard, LLC; Luis Carrasco, Co-Bond Counsel, Rodey Law Firm

4. **Action Item:** Approval of Amended and Restated Resolution Reassigning Unencumbered Balances from Previously Funded Severance Tax Bond Projects
   Submitted by: Ramon Romero, President, Agua Fria Community Water System Association; Gilbert Tercero, Treasurer, AFCWS; Henry Chavez Jr., Board Member, AFCWS

5. **Action Item:** Agua Fria Community Water Association – Requests Approval of the Sale of Real Property Located at 3541 Rufina Street in Santa Fe to Victor Delgado and Jacqueline Ortega de Delgado ($135,000)
   Submitted by: Stanton L. Riggs, Chavez County Manager

6. **Action Item:** Chavez County – Requests Approval of Lease of Real Property Located at 205 E. Hobbs Street in Hobbs to Cellco Partnership DBA Verizon Wireless ($12,000 annually)
   Submitted by: Michael Delello, Deputy Cabinet Secretary, Department of Cultural Affairs

7. **Action Item:** Department of Cultural Affairs – Requests Approval of the Lease of Real Property Located at 725 Camino Lejo in Santa Fe to Santa Fe Botanical Gardens ($18,748 annually)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
8. **Action Item:** McKinley County – Requests Approval of Lease of Real Property Located at 4835 NM Highway 605 in San Mateo to Verizon Wireless LLC ($18,000 annually)

Submitted by: Tom Sullivan, Superintendent, Moriarty-Edgewood School District
9. **Action Item:** Moriarty-Edgewood School District – Requests Approval of Amendment to Lease of Real Property Located at 285 Dinkle Road in Edgewood to the Town of Edgewood

Submitted by: Bill Netherlin, Pecos Valley Artesian Conservancy District, Artesia Chairman, District 5; A.J. Olsen, Attorney, Hennighausen & Olsen, L.L.P
10. **Action Item:** Pecos Valley Artesian Conservancy District – Requests Approval of the Lease of Two Water Wells Located in Eddy County to Select Energy Services LLC, dba Gregory Rockhouse Ranch and Acceptance of Alternative Evidence of Fair Market Value ($10,000 per month for the first 333,333 barrels of water $0.10 per barrel thereafter)

Submitted by: Delilah Walsh, Socorro County Manager; Adren Nance, Attorney, Socorro County
11. **Action Item:** Socorro County – Requests Approval of a Lease-Purchase of Real Property Located at 201 Neel Avenue in Socorro to Cottonwood Valley Charter School ($10,106.26 per month)

Submitted by: Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director
12. **Action Item:** Eastern New Mexico University-Roswell – Requests Approval of Fire Suppression Project ($2,500,000)

Submitted by: Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director
13. **Action Item:** University of New Mexico – Requests Approval of Smith Plaza/Union Square Renovation ($3,000,000)

**EMERGENCY FUND BALANCES**

Presenter: Leila Kleats, Director
14. **Informational Item:** Emergency Balances – September 19, 2017

Operating Reserve Fund $ 1,848,876.50
Emergency Water Fund $ 104,800.00

**HIGHER EDUCATION DEPARTMENT**

Presenters: Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director; Dr. Jeff Elwell, President, ENMU; Scott Smart, Executive Vice President for Business Affairs, ENMU; Greg Salinas, Legal Counsel, ENMU; George Williford, Financial Advisor, Hilltop Securities; Brandon Travis, Project Development, Bernhard Energy
15. **Action Item:** Eastern New Mexico University – Requests Approval of Energy Management Project ($4,600,000)
16. **Action Item**: Eastern New Mexico University – Requests Approval of System Improvement Revenue Bonds Series 2017 (up to $6,250,000)

Presenters: Gerald Hoehne, New Mexico Higher Education Department Capital Projects Director; Dr. Jeff Elwell, President, ENMU; Scott Smart, Executive Vice President for Business Affairs, ENMU; Greg Salinas, Legal Counsel, ENMU; George Williford, Financial Advisor, Hilltop Securities; Brandon Travis, Project Development, Bernhard Energy

17. **Action Item**: Eastern New Mexico University-Roswell – Requests Approval of Heating, Ventilation and Air Conditioning Systems for Campus Buildings ($804,111)

**STATE TREASURER’S OFFICE**

Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager


19. **Informational Item**: Quarterly Investment Report for Quarter-Ended June 30, 2017

**GENERAL SERVICES DEPARTMENT**

Presenter: Leila Kleats, Director


**RULES HEARING**

Presenter: Leila Kleats, Director

21. **Informational Item**: Rule Hearing on Proposed Amendment to Rule 2.1.2, Rules of the State Board of Finance

22. **Action Item**: Adoption Proposed Amendment to Rule 2.1.2, Rules of the State Board of Finance

**STAFF ITEMS**

Presenter: Leila Kleats, Director

23. **Informational Item**: Fiscal Agent/Custodial Bank Fees


**ADJOURNMENT**