ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 21, 2019
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
Announcement: Next Regular Meeting – Tuesday, June 18, 2019

3. APPROVED Approval of Minutes: April 16, 2019, 2019 (Regular Meeting)

CONSENT AGENDA

4. APPROVED The City of Bayard – Requests Approval of an Amended Resolution for an Emergency Loan that was Approved at the Regularly Scheduled April 16, 2019, State Board of Finance Meeting of up to $750,000 to Include a Term of 25 Years

5. APPROVED New Mexico Taxation and Revenue Department – Requests Approval of an Amended Resolution for an Emergency Loan that was Approved at the Regularly Scheduled April 16, 2019, State Board of Finance Meeting of up to $100,000,000 to be Paid in Full by May 1, 2020
*Amendment made to agenda to note that Action Item 5, New Mexico Taxation and Revenue Department, request amount should be for up to $1,000,000 not $100,000,000

6. APPROVED Department of Finance and Administration, Local Government Division – Requests Approval of the E-911 Program Operating Budgets for Public Safety Answering Points for Fiscal Year 2020 ($9,940,475)

7. APPROVED University of New Mexico – Requests Approval of the KNME Sandia Transmission Tower Replacement ($1,200,000)
*Contingent upon Director’s receipt and counsel review of a letter of acceptance from the U.S. Forest Service.

8. APPROVED University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Ambulatory Care Clinic Roof Replacement ($1,890,000)
9. APPROVED University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Renovation and Expansion of the Psychiatric Emergency Services Facility ($1,813,000)

10. APPROVED University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Renovation of the Adult Inpatient Care Unit ($1,850,000)

11. APPROVED University of New Mexico Health Sciences Center/Hospital – Requests Approval of the University Hospital Endoscopy Clinic Expansion ($555,022)

12. APPROVED University of New Mexico Health Sciences Center/Hospital – Requests Approval to Upgrade the Hospital Pneumatic Tube System ($950,000)

13. REPORTED Emergency Balances – May 21, 2019

<table>
<thead>
<tr>
<th>Balance</th>
<th>Appropriation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$ 191,495.00</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$ 104,800.00</td>
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14. REPORTED Fiscal Agent / Custodial Bank Fees

15. REPORTED Joint Powers Agreement for Month-Ended April 30, 2019

SEVERANCE TAX BONDS AND NOTES

16. APPROVED Consideration of Authorizing Resolution for State of New Mexico Severance Tax Note Series 2019S-A

17. APPROVED Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note Series 2019S-B

18. APPROVED Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-B
   *Item was approved as an Amending Resolution

19. APPROVED Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-D
   *Item was approved as an Amending Resolution

CONCESSION CONTRACTS

20. WITHDRAWN Energy, Minerals, and Natural Resources Department, State Parks Division – Requests Approval of an Amendment to the Concession Contract with Sports Adventure, Inc. at Elephant Butte Lake State Park in Sierra County (monthly concession fee of 7 percent of net receipts from sales and services; should concessionaire commence fuel and oil sales, concessionaire shall remit to the division one and one-half cents for every gallon of fuel and oil sold)
21. WITHDRAWN Energy, Minerals, and Natural Resources Department, State Parks Division – Requests Approval of a Concession Contract with Lone Tree, Inc. at Elephant Butte Lake State Park in Sierra County (monthly concession fee of 3 percent of net receipts)

**HIGHER EDUCATION DEPARTMENT**

22. APPROVED University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Acquisition of Real Property Located at 1600 University Blvd. in Albuquerque from Bison, LLC ($1,725,000)
*Contingent upon Director’s receipt and counsel review of letter from counsel explaining whether the retention of “shortages in area” in standard exception 3 will interfere with UNM’s intended use of the property.

*The Board approved an amendment to the purchase agreement providing an exception to the requirement for Board approval of assignments for like-kind exchanges.

**ENERGY TRANSITION ACT**

23. APPROVED Public Service Company of New Mexico – Requests an Attestation to the Qualifications of Guggenheim Securities, LLC to Provide a Memorandum Stating Bonds to be Issued by PNM Satisfy the Current Published AAA Rating or Equivalent Rating Criteria (no consideration)

**STATE TREASURER’S OFFICE**

24. REPORTED Monthly Investment Report for Month-Ended March 31, 2019

**GENERAL SERVICES DEPARTMENT**

25. REPORTED Capitol Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2019

26. REPORTED Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended April 30, 2019

**STAFF ITEMS**

27. APPROVED Pursuant to NMSA 1978, Section 6-1-1(G), Approval of Appointment of Ashley Leach as State Board of Finance Director

28. APPROVED Appointment of the State Board of Finance State Treasurer’s Investment Committee Private Sector Member
*Board Members appointed Cilia E. Aglialoro as the State Board of Finance State Treasurer’s Investment Committee Private Sector Member*
STATE BOARD OF FINANCE OVERVIEW WORKSHOP

29. REPORTED Overview Workshop

ADJOURNMENT