ACTION TAKEN
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
September 17, 2019
9:00 a.m.

1. REPORTED Roll Call

2. APPROVED Approval of Agenda
*The agenda was approved as amended.

Announcement: Next Regular Meeting – Tuesday, October 15, 2019

3. APPROVED Approval of Minutes: July 16, 2019 (Regular Meeting)

CONSENT AGENDA

4. APPROVED Bernalillo County—Requests Approval of the Lease of Real Property Located at 11700 Paseo Del Norte NE in Albuquerque to PTI US Towers II ($14,400 per year)
*Approved contingent upon Director’s receipt and counsel review of fully executed revised lease agreement

5. APPROVED Los Alamos Public Schools—Requests Approval of the Second Amendment to a Lease Agreement between Los Alamos Public Schools and Los Alamos Makers ($14,236 annually, unchanged)

6. APPROVED Los Alamos Public Schools—Requests Approval of the Lease of Real Property (Tract A-15-1-B1) Located along the North Frontage of DP Road in Los Alamos to Paul Parker Construction ($16,000 per year)
*Approved contingent upon Director’s receipt of signed resolution from governing body approving the lease

7. APPROVED Los Alamos Public Schools—Requests Approval of the Lease of Real Property (Tract A-15-1-B2) Located along the North Frontage of DP Road in Los Alamos to Paul Parker Construction ($16,000 per year)
*Approved contingent upon Director’s receipt of signed resolution from governing body approving the lease
8. **APPROVED** Department of Cultural Affairs, New Mexico Farm & Ranch Heritage Museum—Requests Approval of the Lease of Real Property Located at 4100 Dripping Springs Road in Las Cruces to Dickerson’s Catering, LLC ($87,500 per year, cash and in-kind)
   *Approved contingent upon Director’s receipt and counsel review of fully executed revised lease agreement*

9. **APPROVED** Eastern New Mexico University—Requests Approval of Capital Expenditures for Replacement of the Roof of Greyhound Arena ($1,600,000)

10. **APPROVED** Northern New Mexico College—Requests Approval of Capital Expenditures for Phase II of the Campus-Wide Upgrade to the Fire Alarm System ($947,689.92)

11. **APPROVED** University of New Mexico—Requests Approval of Capital Expenditures for Development of the Formula Society of Automotive Engineers Racing Lab ($1,500,000)

12. **APPROVED** University of New Mexico Health Sciences Center—Requests Approval of Capital Expenditures for the Renovation of the PET/CT Scanner Space ($732,710.93)

13. **REPORTED** Emergency Fund Balances – September 17, 2019

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
<th>Appropriation</th>
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<tr>
<td>Operating Reserve Fund</td>
<td>$2,000,000.00</td>
<td>$2,000,000.00</td>
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<tr>
<td>Emergency Water Fund</td>
<td>$62,449.84</td>
<td>$104,800.00</td>
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14. **REPORTED** Fiscal Agent and Custodial Bank Fees Report

15. **REPORTED** Joint Powers Agreements for Months-Ended July 31, 2019, and August 31, 2019

**EMERGENCY FUNDING REQUESTS**

16. **APPROVED** Santa Cruz Water Association—Requests Approval to Convert its Outstanding Emergency Water Loan Balance to a Grant ($119,274.53)
   *Approved contingent upon receipt of pro forma detailing plan to repay the Water Trust Board loan and receipt of report on plan to finance long-term projects, including any remaining work for Phase 1 and Phase 2*

17. **APPROVED** 2nd Judicial District Attorney’s Office—Requests Approval of an Emergency Operating Loan to Fund Operations of the Crime Strategies Unit ($450,000)
PROPERTY DISPOSITIONS

18. APPROVED  Bernalillo County—Requests Approval of the Sale of Real Property Located at 501 Tijeras Avenue NW in Albuquerque to Townsite QO21, LLC ($1,910,000 per year)
*Approved contingent upon Director’s receipt and counsel review of fully executed revised purchase agreement

HIGHER EDUCATION DEPARTMENT

REVENUE BONDS

19. APPROVED  New Mexico Military Institute—Requests Approval of the Issuance of System Improvement Revenue Bonds Series 2019A Senior Lien (Not to Exceed $5,300,000) and Series 2019B Subordinate Lien (Not to Exceed $6,800,000)

CAPITAL EXPENDITURES

20. APPROVED  New Mexico Military Institute—Requests Approval of Capital Expenditures for Cahoon Hall Athletic Facility Renovations ($17,437,561)

21. APPROVED  New Mexico Military Institute—Requests Approval of Capital Expenditures for Campus-Wide Energy Performance Renovations ($6,877,153)

PRIVATE ACTIVITY BONDS

22. APPROVED  Bernalillo County—Requests Approval of Private Activity Bond Volume Cap for the Ceja Vista Senior Apartments Project ($16,000,000)

23. APPROVED  Bernalillo County—Requests Approval of Private Activity Bond Volume Cap for the SV-PDC Apartment Project ($24,500,000)

GENERAL SERVICES DEPARTMENT CONSTRUCTION CONTRACTS

24. APPROVED  New Mexico Department of Workforce Solutions—Requests Approval to Enter Into an Energy Savings Performance Contract with Yearout Energy for Renovations and Installation of Facility Improvement Measures for Guaranteed Energy and Operational Savings at the TIWA Building in Albuquerque ($20,986,011)
*Approved contingent on Director’s receipt and counsel review of (1) fully executed revised agreement, as revised, (2) letter from secretary of General Services Department indicating his review and approval, as required by Section 6-23-5, and (3) letter from DWS general counsel confirming agreement complies with the requirements of the Public Facility Energy Efficiency and Water Conservation Act, NMSA 1978, Section 6-23-1 to -10 (1993, and as amended)
25. **APPROVED**  
General Services Department—Requests Approval of the Contract Change Order for the New Meadows Three Building Addition in Las Vegas ($7,056,994.74)

**TEMPORARY TRANSFER OF EMPLOYEES**

26. **APPROVED**  
Governor Michelle Lujan Grisham—Requests Authorization for the Executive Department Detailing Program under NMSA 1978, 10-7-1  
*Governor’s Office and State Personnel Office shall return in one year to provide a report on the progress and activity of the program

**GENERAL SERVICES DEPARTMENT**

27. **REPORTED**  
Capitol Buildings Repair Fund Financial Status Reports for Months-Ended July 31, 2019, and August 31, 2019

28. **REPORTED**  
Legislative Capital Projects Financial Status Reports for Months-Ended July 31, 2019, and August 31, 2019

**STATE TREASURER’S OFFICE**

29. **REPORTED**  
Monthly Investment Reports for Months-Ended June 31, 2019 and July 31, 2019  
*Agenda was amended to identify item as informational item and not an action item

30. **APPROVED**  
Addition of Morgan Stanley to Broker-Dealer List

**STAFF ITEMS**

31. **APPROVED**  
Approval of Staff to Issue Request for Proposals for Bond Counsel and Tax Counsel Services

**ADJOURNMENT**