AGENDA
BOARD OF FINANCE MEETING
Held Virtually
September 15, 2020
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda

3. Action Item: Approval of Minutes: July 21, 2020 (Regular Meeting)

CONSENT AGENDA (ITEMS 4-22)

Presenter: Ashley Leach, Director, Board of Finance

Submitted by: Katherine R. Stout, Attorney, Nance, Pato & Stout, LLC

4. Action Item: Cibola County—Requests Approval of the Donation of Real Property Located at 201 Monroe Street in Grants to City of Grants (no consideration)

Submitted by: Clint Elkins, Executive Director Business Strategy, CNM

5. Action Item: Central New Mexico Community College—Requests Approval of the Lease of Real Property Located at 725 University Blvd SE in Albuquerque to CU Anytime, LLC ($7,800/year)

Submitted by: Susan Odegard-Fellows, Strategic Assets Coordinator, Los Alamos Public Schools

6. Action Item: Los Alamos Public Schools—Requests Approval of the Lease of Real Property Located at 1104 4th Street in Los Alamos to TRIAD National Security, LLC ($683,317.80/year)
7. **Action Item:** Los Alamos Public Schools—Requests Approval of the Lease of Real Property Located at 4000 University Drive in Los Alamos to TRIAD National Security, LLC ($216,960/year)

8. **Action Item:** Los Alamos Public Schools—Requests Approval of the Lease of Real Property Located at 3400 Arizona Street in Los Alamos to TRIAD National Security, LLC ($730,153.80/year)

9. **Action Item:** Los Alamos Public Schools—Requests Approval of the Lease of Real Property Located at 3880 Villa Street in Los Alamos to Little Forest Playschool ($35,186/year)

10. **Action Item:** Los Alamos Public Schools—Requests Approval of an Amended and Restated Lease of Real Property Located at 2101 Trinity Drive, Suite R, in Los Alamos to Vista Control Systems, Inc. ($14,308/year)

Submitted by: Sam Minner, Attorney, Cuddy & McCarthy LLP

11. **Action Item:** Farmington Municipal School District—Requests Approval Sale of Real Property Located at 1390 20th Street in Farmington to Jackie L. and Terri D. Fortner ($250,000)

Submitted by: Daniel Foster, Housing Development Director, Albuquerque Housing Authority

12. **Action Item:** Albuquerque Housing Authority—Requests Approval of Additional Private Activity Bond Volume Cap Allocation for Tax-Exempt Multifamily Housing Revenue Bonds for the Commons at Martineztown Apartments Project ($2,500,000)

Submitted by: Donna Maestas De Vries, Deputy Director of Programs, NMMFA

13. **Action Item:** New Mexico Mortgage Finance Authority—Requests Approval of Multifamily Private Activity Bond Volume Cap for JLG NM North 2017 LLLLP to Amend the Master Trust Indenture and Refund Bonds ($9,650,000)

14. **Action Item:** New Mexico Mortgage Finance Authority—Requests Approval of Multifamily Private Activity Bond Volume Cap for JLG NM South 2017 LLLLP to Amend the Master Trust Indenture and Refund Bonds ($9,000,000)

Submitted by: Elizabeth Newlin Taylor, Attorney, San Juan Water Commission

15. **Action Item:** San Juan Water Commission—Requests Approval of an Amendment to the Lease of Water Rights in San Juan County ($354,375 per year plus 10 percent annual reservation fee and additional $15,000 reservation fee)

Submitted by: Chris M. Barela, Real Property Specialist, Santa Fe County

16. **Action Item:** Santa Fe County—Requests Approval of Amendment No. 4 to the Lease of Real Property Located at 3130 Rufina Street in Santa Fe with Esperanza Shelter ($121,568/year)
17. **Action Item:** Santa Fe County—Requests Approval of Amendment No. 4 to the Lease of Real Property Located at 1318 Luana Street in Santa Fe with Life Link ($37,720/year)

18. **Action Item:** Santa Fe County—Requests Approval of Amendment No. 3 to the Lease of Real Property Located at 4100 Lucia Lane in Santa Fe with Santa Fe Recovery Center, Inc. ($31,584/year)

Submitted by: Randy Herrera, Project Administrator, General Services Department

19. **Action Item:** General Services Department—Requests Approval of an Amendment to the Contract with Trane U.S. Inc. for Energy Performance Upgrades ($105,025.32)

Submitted by: Ashley Leach, Director, Board of Finance

20. **Informational Item:** Emergency Balances – September 15, 2020

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21. **Informational Item:** Fiscal Agent and Custodial Bank Fees Reports

22. **Informational Item:** Joint Powers Agreements for Months-Ended July 31, 2020, and August 31, 2020

**BONDING PROGRAMS**

Presenters: Ashley Leach, Director, State Board of Finance; David Buchholtz, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Parker Schenken, Member, Sherman & Howard LLC; Jill Sweeney, Member, Sherman & Howard LLC (Co-Bond Counsel)

23. **Action Item:** Consideration of Third Amending Resolution for State of New Mexico Severance Tax Note Series 2020S-A

24. **Action Item:** Consideration of Resolution Reauthorizing Certain Severance Tax Bond/Note Projects

**HIGHER EDUCATION DEPARTMENT**

**CAPITAL EXPENDITURES**

Presenters: Gerald Hoehne, Capital Projects Director, NMHED; Dr. Michael Richards, Interim Executive Vice President HSC, UNM; Ava Lovell, Senior Executive Officer, Finance and Administration, UNM; Kate Becker, Chief Executive Officer, UNM; Michael Chicarelli, Chief Operating Officer, UNM

25. **Action Item:** University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Construction of a Facility to House a New Comprehensive Movement Disorders Center and Senior Health Clinic ($17,000,000)
GRADUATE PROGRAMS

Presenters: Thomas Schawel, Education Administrator, NMHED; Mark Chisholm, Academic Policy Director, NMHED; Ricky Serna, Deputy Secretary, NMDWS; Dr. Michaelann Tartis, Chemical Engineering Department Chair, NMT; Dr. Corey Leclerc, Dean of Engineering, NMT; Dr. Aly El-Osery, Dean of Graduate Studies, NMT; Dr. Douglas Wells, Vice President of Academic Affairs, NMT; Dr. Stephen Wells, President, NMT

26. Action Item: New Mexico Institute of Mining and Technology—Requests Approval of the Chemical Engineering with Specialization in Surface Engineering Masters of Science and Masters of Engineering Program and Chemical Engineering with Dissertation in Surface Engineering Ph.D. Program (no consideration)

27. Action Item: New Mexico Institute of Mining and Technology—Requests Approval of the Ph.D. in Mineral Engineering Program (no consideration)

EMERGENCY FUNDING REQUESTS

Presenters: Ashley Leach, Director, State Board of Finance; Gerald Hoehne, Capital Projects Director, NMHED


EMERGENCY FUNDING REQUESTS

Presenters: Kristina Ortiz, Clerk Treasurer, City of Bayard; Joe Trumm, Engineer, Trumm Engineering

29. Action Item: City of Bayard—Requests Approval of the Conversion of its Emergency Operating Loan to a Grant ($750,000)

Presenters: Jason Montoya, Acting Chief of Staff, NMPRC; Jim Williamson, Administrative Services Director, NMPRC; Judith Amer, Associate General Counsel, NMPRC; Michael Smith, Acting General Counsel, NMPRC

30. Action Item: Public Regulation Commission—Requests Emergency Operating Funding for the Lease of Office Space in Santa Fe ($142,776)

E-911 BUDGET

Presenters: Stephen A. Weinkauf, E-911 Bureau Chief, Local Government Division, DFA

31. Action Item: Department of Finance and Administration, Local Government Division Requests Approval of an Amendment to the E-911 Program Operating and Capital Budget for Fiscal Year 2021 ($17,203,864)

DEPARTMENT OF CULTURAL AFFAIRS LEASE ABATEMENT REQUESTS

Presenters: Debra Garcia y Griego, Cabinet Secretary, DCA; Greg Geisler, CFO/ASD Director, DCA; Peter Ives, General Counsel, DCA

32. Action Item: Department of Cultural Affairs, Farm and Ranch Heritage Museum—Requests Approval of an Amendment to the Lease with Dickerson’s LLC for Real Property Located at 4100 Dripping Springs Road in Las Cruces ($60,000 per year, $25,000 per year in-kind services, and additional $12,000 per year when annual sales exceed $500,000)
33. **Action Item:** Department of Cultural Affairs, Farm and Ranch Heritage Museum—Requests Approval of an Amendment to the Lease with Heart of the Desert, Inc. for Real Property Located at 4100 Dripping Springs Road in Las Cruces (5 percent of gross sales annually, plus differential up to $8,512, and $20,000 per year in-kind services)

34. **Action Item:** Department of Cultural Affairs, National Hispanic Cultural Center—Requests Approval of an Amendment to the Lease with Stefani Mangrum, City Treats Parties/La Fonda del Bosque, for Real Property Located at 1701 4th Street in Albuquerque ($25,330 per year)

35. **Action Item:** Department of Cultural Affairs, Museum of Indian Arts and Culture—Requests Approval of an Amendment to the Lease with the Museum Board of Regents and the Café Society of New Mexico for Real Property Located on Museum Hill in Santa Fe ($31,800 per year)

36. **Action Item:** Department of Cultural Affairs, Museum Resources Division—Requests Approval of an Amendment to the Lease with Santa Fe Botanical Garden for Real Property Located Near Museum Hill and Camino Lejo in Santa Fe ($3,000 per year)

37. **Action Item:** Department of Cultural Affairs, Museum Resources Division—Requests Approval of an Amendment to the Lease with Santa Fe Botanical Garden for Real Property Located at 725 Camino Lejo in Santa Fe ($16,348.75 per year)

38. **Action Item:** Department of Cultural Affairs, Museum of Space History—Requests Approval of an Amendment to the Lease with the International Space Hall of Fame, Inc. for Real Property Located at 113 Lincoln Avenue in Santa Fe ($1,601.60 per year)

**GENERAL SERVICES DEPARTMENT**

**Monthly Reporting**

**Presenters: Ken Ortiz, Cabinet Secretary, GSD; Anna Silva, Facilities Management Division Director, GSD**

39. **Informational Item:** Capitol Buildings Repair Fund Financial Status Report for Months-Ended July 31, 2020 and August 31, 2020

40. **Informational Item:** Legislative Capital Projects Financial Status Report for Months-Ended July 31, 2020 and August 31, 2020
STATE TREASURER’S OFFICE

MONTHLY REPORTING

Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager, State Treasurer’s Office

41. Informational Item: Monthly Investment Report for Months-Ended June 30, 2020, and July 31, 2020

42. Informational Item: Quarterly Investment Report for Quarter-Ended June 30, 2020

STAFF ITEMS

Presenter: Ashley Leach, Director, Board of Finance

43. Action Item: Consideration for Staff to Develop Sole Source Contract with American Express as Addendum to Fiscal Agent Agreement

44. Action Item: Consideration of Contact Amendment for Fiscal Strategies Inc.

45. Informational Item: Report of Ad Hoc Subcommittee on Tax Considerations

ADJOURNMENT